



Airdrie Phoenix Swim Club Policy:

Athlete Account

REVISION	EDITED BY	APPROVED BY	DATE
0			02 / 07 / 2024



1. DEFINITIONS & ROLES

- 1.1. “**APSC**”, “**Club**” and “**Organization**” refers to the Airdrie Phoenix Swim Club.
- 1.2. “**Athlete**” refers to any swimmer currently registered with APSC.

2. INTRODUCTION

This policy provides information and guidelines regarding APSC's Athlete Accounts. Upon registration with APSC, all athletes will be provided with an Athlete Account. This account will remain active for the duration of the athlete's training career with the club.

3. PURPOSE

- 3.1. Athlete Accounts are established to support the continued training and development of each individual within the club. Its primary purpose is to alleviate the financial obligations associated with swimming, including but not limited to swim fees, meet fees, team merchandise (swag), and additional training events hosted by the club.
 - 3.1.1. At the time of announcement, of any destination training, families will be notified as to how they will be able to apply funds from their Athlete Account to the training session(s).

4. FUNDRAISING ACTIVITIES

- 4.1. All funds raised through APSC fundraising activities, excluding those regulated by The Alberta Gaming, Liquor, and Cannabis Commission (AGLC), will be applied to the respective swimmers' Athlete Account. Examples of fundraising activities include but are not limited to:
 - 4.1.1. Bottle Drives
 - 4.1.2. Food Sales
 - 4.1.3. Apparel Sales
 - 4.1.4. Golf Tournaments

5. UTILIZATION OF FUNDS

- 5.1. Funds accumulated in the Athlete Account cannot be withdrawn as cash; and, can only be utilized by the athlete's family for the aforementioned athlete-related expenses as long as the athlete remains an active member with APSC.

6. TRANSFER OF FUNDS UPON DEPARTURE

- 6.1. Upon an athlete's departure from the club, any remaining/unused funds in the Athlete Account will be transferred to the club and the athlete account will be closed.



7. PARTICIPATION IN FUNDRAISING ACTIVITIES

- 7.1. In order for an athlete or their family to qualify for fundraising dollars, active participation in the fundraising event is required.

8. FUND DISTRIBUTION

- 8.1. Prior to the commencement of any fundraising event, the fundraising committee or the board will communicate how the raised funds will be distributed to the participating athletes. Examples of distribution methods include but are not limited to:
- 8.1.1. All money raised during bottle drives will be evenly distributed among participating athletes.
 - 8.1.2. All individual profit from food sales shall go directly to the respective Athlete Account and is not shared among all participating families.

9. ACCOUNT MANAGEMENT FEE

- 9.1. APSC will retain 5% from all fundraising activities to cover the costs of managing the Athlete Accounts. Any members that have been approved by the fundraising committee and/or the Board to take on the role of leading a fundraising event shall have their 5% fee waived for that fundraising event.

10. COMPLIANCE

- 10.1. Athletes and their families are expected to adhere to the guidelines outlined within this Athlete Account Policy. Failure to comply with this policy may result in forfeiture of fundraising privileges or other disciplinary actions as deemed appropriate by the APSC Board.

11. POLICY REVIEW

- 11.1. This Athlete Account Policy will be periodically reviewed and updated by the APSC Board to ensure its effectiveness and alignment with the club's objectives and values.

12. POLICY AGREEMENT

By agreeing to this policy, athletes and their families acknowledge their understanding and acceptance of the terms outlined herein.

Athlete Family Representative Name & Date: _____

Athlete Family Representative Signature: _____

APSC Representative Signature : _____

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