



FRANKLIN AREA SWIM TEAM

Profit and Loss

April - September, 2023

	Total	
	Apr - Sep, 2023	Apr - Sep, 2022 (PY)
Income		
Banquet Income	1,847.86	
Fundraising		
Fundraising Income		
Amazon Smile	16.88	6.83
Other Fund Raising	10,000.00	
Total Fundraising Income	10,016.88	6.83
Total Fundraising	10,016.88	6.83
Meet Splahes	2,624.00	7,266.00
Registration Fees		
Clinics		
Fun For Fitness	600.00	750.00
Total Clinics	600.00	750.00
Placements	2,550.00	840.00
Refunds	(827.00)	(325.00)
Short Course	72,615.12	71,173.68
Spring/Summer	40,600.32	36,207.15
Total Registration Fees	115,538.44	108,645.83
Total Income	130,027.18	115,918.66
Gross Profit	130,027.18	115,918.66
Expenses		
Administrative Expenses		
Administrative/Registration	108.00	220.00
Computer Expenses	551.20	519.40
Continuing Education	310.00	360.00
Credit Card Fees	269.70	269.70
D & O Insurance	749.00	696.28
Miscellaneous	897.25	530.14
Payroll Processing Fees	446.58	404.65
Phone/Website/Software		59.94
Team Socials/Outings	119.73	220.48
Total Administrative Expenses	3,451.46	3,280.59

AMS Expenses		
Dues - Club	30.00	
Dues - Swimmers		86.00
Dues-Coaches, Officials, Board	88.00	176.00
Total AMS Expenses	118.00	262.00
Banquet Expense		
Dinners - Membership	6,530.68	5,404.97
DJ	200.00	
Total Banquet Expense	7,034.98	5,404.97
Employment Costs		
Other Employment Costs		
Health Insurance	2,239.60	2,799.10
Payroll Taxes	3,239.71	3,076.20
Workers Compensation Insurance	121.00	
Total Other Employment Costs	5,600.31	5,875.30
Salary and Wages		
Coaches - Salary	42,498.40	35,803.45
Total Salary and Wages	42,498.40	35,803.45
Total Employment Costs	48,098.71	41,678.75
Officials		
Reimbursement	429.00	1,253.00
Total Officials	429.00	1,253.00
Team Shirts/caps	1,073.13	518.99
Training and Meet Expenses		
Coaches Travel Expenses	5,630.94	3,032.18
Equipment Purchases		242.66
Meet Entry Fees	3,201.00	6,139.00
Pool Rental		
FRMS Pool Rental		1,235.00
GPAC - Per Swimmer Fee	2,000.00	1,675.00
GPAC Pool Rental	7,280.00	7,741.87
MSC Swim Pool Rental	100.00	500.00
Total Pool Rental	9,380.00	11,151.87
Total Training and Meet Expenses	18,211.94	20,565.71
Total Expenses	78,417.22	72,964.01
Net Operating Income	51,609.96	42,954.65
Other Income		
Interest Income	5.17	2.89
Total Other Income	5.17	2.89
Net Other Income	5.17	2.89
Net Income	51,615.13	42,957.54