



Maverick's Momentum Fund Policy

Policy 14

Definitions

1. The following terms have these meanings in this policy:
 - a) "Organization" – Okotoks Mavericks Swimming
 - b) "*Member*" – All categories of membership defined in the Organization's Bylaws as well as all individuals employed by, or engaged in activities with the Organization including, but not limited to, athletes, coaches, officials, volunteers, managers, administrators, directors and officers of the Organization, and parents/guardians of athletes

Purpose

2. The **Maverick's Momentum Fund** was established to provide assistance to promising swimmers who demonstrate dedication, skill, and a commitment to excellence in swimming. The fund seeks to nurture talent, promote equal opportunities, and contribute to the development of swimming at competitive levels.

Criteria

3. **Academic Performance:** Must possess a minimum 75% average overall in the current school year
4. **Swimming Performance:** Must possess a minimum 80% attendance and meet key performance standards for their group
5. **Enrollment Status:** Must be full season swimming member with the Okotoks Mavericks Swimming.
6. **Performance Level:** Must have minimum time standards to attend Swim Alberta Provincial Trials or Provincial Championships for their age category
7. **Participation:** Must have attended Swim Alberta Trials or Championships in the current swim season.

Additional Criteria

8. **Leadership:** Display of leadership qualities both in and out of the pool
9. **Community Involvement:** Engagement in community services or volunteer activities
10. **Character and Conduct:** Good character and conduct, aligning with the values of Okotoks Mavericks Swimming



11. **Recommendations:** Letters of recommendation from coaches, athletic directors, teachers, or other supervisors from community groups, up to a maximum of 3.
12. **Application Letter:** Submit a detailed 2 to 3 page application letter explaining why you require the fund's support, highlighting your achievements, aspirations, and financial need, and must be received by April 1st

Financial Management

13. **Financial funding:** Fund money will be generated from the interest generated from the investments that the club holds, and any donations received where the donor has requested their monies be directed into the program. All funds will be stored in a separate account from the general day-to-day bank account of the Okotoks Mavericks Swimming
14. **Fund allocation:** At the discretion of the Board of Directors of Okotoks Mavericks Swimming, funds may be made available up to a maximum of \$1000 per applicant per swim season, if sufficient funds are available to allocate.
15. **Usage of Funds:** Funds must be applied towards the costs of training, equipment, or travel to attend swimming competitions. Any misuse of funds will lead to forfeiture
16. **Financial Oversight:** The Board of Directors of the Okotoks Mavericks Swimming may oversee the allocation and usage of funds, ensuring transparency and accountability. Any discrepancies will be investigated, and appropriate actions will be taken
17. **Termination of Support:** The fund's support may be terminated if the recipient fails to meet the academic requirements, swimming requirements, or if any misuse of funds are detected