

FUNDRAISING POLICY

1.0 <u>Amount of Fundraising</u>

- 1.1 It is the responsibility of the Fundraising Coordinator to set Fundraising amounts and select fundraisers for the season, as required, to meet the Fundraising Budget as set by the Finance Committee.
- 1.2 A deposit payment will be required at registration. It will be returned when the fundraising commitment is fulfilled.

2.0 *Fundraisers*

- 2.1 For fundraisers that involve volunteer time, the Fundraising Coordinator will provide families with the number of shifts required per swimmer in order to fulfill club commitments. Families are expected to do their best to meet or exceed their required commitment.
- 2.2 For fundraisers that require donations, a minimum dollar value will be requested by the Fundraising Coordinator at their discretion with input from the Treasurer

3.0 *Sales*

3.1 For fundraisers that involve selling, it is expected that everyone will participate. The Fundraising Coordinator may elect to set a minimum target for sales and/or buy-out.

4.0 *Sponsorships*

4.1 Seeking sponsorships will be encouraged to bring down the overall RDSASC fundraising requirements. Sponsorship money brought in by families will be divided with 20% directly applied to monthly fees of the athlete and 80% going to general RDSASC.

5.0 *Volunteer Hours*

- 5.1 Participants in the Competitive program will be required to complete a minimum of mandatory volunteer hours for the season to be determined by the board.
- 5.2 A deposit payment will be required at registration. It will be returned when volunteer hours are completed.

6.0 <u>Team Fundraising</u>

- 7.1 In the event that a specific team would like to organize a fundraiser, the Coach or Parent rep would need to seek approval from the Fundraising Coordinator.
- 7.2 Proposed independent fundraisers must not conflict or interfere with club fundraising.

- 7.3 Proposals must be for a specific event/campaign with a specific goal (i.e., travel costs for a specific meet), and should address how any excess funds raised would be handled.
- 7.4 Participation in event-specific fundraising must be optional for those team members/individuals wishing to participate. Funds raised will be allocated to those who participate. This record will be kept by the Fundraising Coordinator and funds generated will be deposited by the Treasurer in the general account for re-distribution as proposed.

Fundraising Policy May 2022