

**MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF NORTH JEFFCO SWIM TEAM**

HELD:

A regular meeting of the North Jeffco Swim Team Board of Directors was held on Tuesday, August 26, 2014, at 6:00pm at Panera (copy of Agenda is attached).

ATTENDANCE:

In attendance were Carmen Babcock, Lori Brown, Misty Crump, Sharon Soans, Lynnette Miclette, Ann Scherrer, Erin Collins, Linda Addison and Liz Hendricks.

CALL TO ORDER:

As a quorum of directors was present, the meeting was called to order at 6:05pm.

APPROVAL OF MINUTES:

The Board approved minutes from the July meeting.

FINANCIALS/BUDGET – Lori Brown:

The Board reviewed the following team financial statements: Financial statements consisting of (a) Profit & Loss July 2014; (b) Profit & Loss September 2013-July 2014; (c) Annual Budget. After review and discussion, all financial statements were accepted as presented. Erin motioned to approve budget; all members in favor. Registration will begin August 29, 2014 and Team Unify (TU) will be active. ACH will withdraw monthly trimester dues along with any meet dues and/or travel fees. Four aging accounts were discussed. Liz and Lori to proceed with emails and collecting; these accounts will not be transferred into the new system so that she can move forward fresh. Lynette motioned to have all accounts current before swimmer can be registered and in the water; all members in favor. There will be a \$20 increase in trimester fees for each group and families will be given a \$20.00 discount if paying cash or ACH. Liz motioned to have families input a credit card to keep on file or in lieu of a credit card, they can apply a \$50.00 deposit to their account to help offset any future delinquencies; all members in favor. The board voted unanimously to impose an annual fee of \$75.00 per swimmer to cover administration fees, shirts, caps and replace host assessment.

PRESIDENT'S REPORT – Sharon Soans:

See new business.

DIRECTORS' REPORTS:

No Director reports.

COACHES' REPORTS:

Brett Stoyell: No report from Brett.

Carmen Babcock: No report from Carmen.

PAST/ONGOING BUSINESS:

None.

NEW BUSINESS:

The annual meeting will be Saturday, September 20th at 10:30 at the Olde Town Library in Arvada. Ann already secured our reservation. There will be four vacant board seats up for election. No current board members will be running for re-election at this time. The board discussed donations the team has received in Jarrett Weibel's name. The board decided to have a separate foundation/committee manage the monies. Carmen nominated Misty to oversee the committee. Carmen is having team shirts printed up for this trimester. Carmen and Lori were excused and the board discussed reviews and raises for Lori and all coaches; a unanimous decision was made regarding their salaries.

NEXT MEETING:

The next regular Board meeting will be held Tuesday, September 9th, at 7:00pm.

ACTION ITEMS CAPTURED FROM THESE MINUTES:

1. *New board members to address coach/employee evaluation forms.*
2. *Lori to look into script credits getting into TU.*
3. *Lori to meet with TU and give feedback to board before deciding on meet fee increase.*
4. *Sharon to send email regarding board vacancies and annual meeting.*
5. *Misty to contact Ronnie about being on the Weibel foundation/committee.*

ADJOURNMENT:

There being no further business to come before the Board at this time and upon motion duly made, seconded and unanimously carried, the meeting was adjourned at 9:05pm. The forgoing Minutes constitute a true and correct copy of the minutes of the above referenced meeting and were approved by the Board of Directors of the North Jeffco Swim Team.

Misty Crump, Secretary

Attachments:

1. Agenda for NJST Board of Directors Monthly Meeting
2. Financial statements consisting of (a) Profit & Loss 7/2014; (b) Profit & Loss Budget vs. Actual 9-13/7-14; (c) Annual Budget.