



P.O. Box 746396, Arvada, CO 80006

Board of Directors GENERAL MEETING MINUTES

10/12/23 | 6:00 PM | Meyers Pool

NOTE: THESE MINUTES HAVE NOT YET BEEN APPROVED.

- **Meeting called to order at 6:06PM.** In attendance were: Kathy Hellard, Kim Daly, Mike Countryman, Lindsay King, Joanne Compton, Jennifer Wherry, Carmen Babcock and Dan Sung.
- **Approval of Sept. 16, 2023 meeting minutes.** Kim motioned to approve the Sept. 16 meeting minutes. Lindsay seconded. The motion passed.
- **Financial Report**
 - New balance sheet report compares this year to last year, this month to budget and YTD to budget total. Next month will include a comparison of Sept. to Oct.
 - Fixed assets of anything over \$650 are now being tracked so they can be depreciated.
 - Second report is a Statement of Financial Comparison. A negative balance appears in the checking account due to the backdating of water bill payments to Wheat Ridge that should be included in last year's budget.
 - Completed budget for this year uses actual registration numbers from this year and last year's expenditures. Currently trending to be in the black by close to \$30K with a conservative approach.
 - Have devised a path forward to track multi-swimmer discounts.
 - Only four people are not registered for USA swimming, a big improvement over last year. Reminders to renew registration will be sent from USA Swimming starting next month.
- **President's Report**
 - **Meyers Timing Equipment Loan.** Total cost is \$240K, including scoreboard and timing system. Financing \$200K would cost \$1,809 monthly (principal and interest) at 7% for 15-years fixed at On Tap Credit Union. Or 10-years fixed at 7% would be \$2,336. Origination fee would be .5% with nonprofit rate. Waiting on First Bank to come back with their quote.
- **Coaches Report from Carmen**
 - At 275 total swimmers.
 - Jason Leak clinic was a huge success; lots of positive feedback
 - Kyle attended the ISHOF clinic in Florida and provided notes for the coaching staff.
 - Working on training trip to MESA University in Grand Junction: June 2024
 - High school swim season starts Nov. 13. and lanes/schedule are sorted out.
 - National group will add their Tuesday double starting Oct. 3 and Thursday double in Nov.
 - Wheat Ridge site is just short of the 100 swimmer goal. They will practice at Meyer's on Saturdays to build camaraderie.

- Lane fees at WR will likely increase in January to \$18/lane/hour.
 - Westy Swim & Fitness closed Dec. & Jan.
 - Candelas operated at a loss during the past summer. Meeting with them to understand why numbers were down and to negotiate a plan going forward to ensure it provides proper ROI for the team or we will have to reevaluate the program.
 - Carmen is meeting with the local high school coaches to plug in with those in the Northern JeffCo area. Initial response has been very positive.
 - Have established common seating areas at home meets and set up a buddy program for the younger swimmers to paired with older swimmers.
 - Considering a regular lecture series going forward.
 - Pumpkin Carving contest on Fri., Oct. 27.
 - Thankswimming Nov. 18 at Meyers: Swimmer to bring in breakfast to share with teammates after practice.
 - Tim is looking into possibilities for a winter break training trip.
- **Events Report**
 - **Past**
 - NJST Kickoff meet
 - Jason Lezak clinic
 - **Upcoming**
 - MACS
 - Grand Prix
 - Pineapple Open
- **NJST Committees Report**
 - **Club credit requests.** Because of the way board meetings are structured, there will be a one-month delay in meeting requests for volunteer credits from volunteer committee chairs. Officials and committee chairs automatically receive 20%; any others are at the discretion of the committee chairpersons. Carmen made a motion to approve; Lindsay seconded. The motion passed.
 - **Committee resource requests.** Two feather banners, a hot dog roller & cheese dispenser for concessions; Signage for NJST hospitality. Carmen made a motion to approve; Jennifer seconded. The motion passed.
- **New Business**
 - **President's Volunteer Service Award.** Led by AmeriCorps since 2003 and managed in partnership with Points of Light, this program allows certifying organizations to recognise the more exceptional volunteers. Focus will be on the swimmers; will look great on college applications!. It's based on hours volunteered and we hope to have it up and running by the next board meeting.
- **Meeting adjourned at 7:05 PM.** NJST Board Retreat will take place Oct. 14, 12-4PM @ OnTap Credit Union in Golden. Next regular board meeting is scheduled for Thursday, Nov. 9 at 6PM.