P.O. Box 746396, Arvada, CO 80006

Board of Directors GENERAL MEETING MINUTES

6/13/2024 | 6:15 PM | Meyers Pool

NOTE: THESE MINUTES HAVE NOT YET BEEN APPROVED.

- Closed Disciplinary Review Meeting from 6:15-6:40

- General meeting called to order at 6:40 PM. In attendance were: Kathy Hellard, Jennifer Wherry, Mike Countryman, Carmen Babcock, Lindsay King, Joanne Compton and Dan Sung.

- **Approval of May 9, 2024 meeting minutes.** Jennifer Wherry motioned to approve. Lindsay King seconded. The motion passed.

- **Financial Report**
  - Outstanding Checks on First Bank checking account
    - New checks will be issued to Amanda Waters & Kate Unruh from the OnTap Checking Account
    - Checks written in July of last year to Foothills Swimming Association will be voided with a record if payment is required
    - Carmen will inform Flatirons Swimming that the check for duplicate payment of the Pineapple Meet issued in November is no longer valid and inform them that we will reissue the check from OnTap upon their request.
  - **Action Item:** Dan and Lindsay will set a time to meet at FirstBank to close out the accounts. We are currently being charged $10 per statement for insufficient funds in our savings account.

- **President's Report**

  - Budget Sheet Overview - Highlights
    - Swim Meets
      - Projected to host 10 swim meets next year including LC Age Group States
      - Local meets - break even or loose a little money
      - Travel meets - lose money

    - Concessions will now have its own line item separate from Swim Meets
    - Scoreboard Sponsors = new revenue
    - Timing System Rental - HS Meets = revenue

        - Coaches Salary Increase - previously approved by Board
        - Event Expenses
            - Coaches Meeting
            - Board Approved Budget for Ambassadors to use for Team Building

    - **Of note:** We are projecting $1.1 million in revenue next year.
    - **Action Item:** Review spreadsheet for July Board Meeting discussion and corrections

➢ **Board Policies Revision:** Jennifer Wherry will begin rewriting the Board Policies and the Team Policies with compensation from the team.

➢ In consideration of the new term limits approved by the Board, Joanne will be remaining for another term.

➢ **Adjournment.** Dan Sung motioned to adjourn. Carmen Babcock seconded the motion. Meeting adjourned at 7:17 PM. Date of next meeting will be decided by an on-line poll in consideration of availability.