



**Finance Committee** - The Finance Committee is authorized and obligated to develop, establish where so authorized or recommend to the Board of Directors and supervise the execution of policy regarding the investment of ASI's working capital, funded reserves and endowment funds, within the guidelines, if any, established by the Board of Directors or the House of Delegates. The Finance Committee shall also regularly review ASI's equipment needs (both operational and office) and the various methods available to finance the acquisition of any needed equipment, make a determination of the best financing method for ASI and make recommendations to the Board of Directors.

#### 606.11      DEPOSITORIES AND BANKING AUTHORITY      —

.1      Depositories, Etc. - All receipts, income, charges and fees of ASI shall be deposited to its credit in the banks, trust companies, other depositories or custodians, investment companies or investment management companies as the Board of Directors may select, or as may be selected by the Finance Committee or any officer or officers or agent or agents authorized to do so by the Board of Directors. Endorsements for deposit to the credit of ASI in any of its duly authorized depositories shall be made in the manner determined by the Finance Committee or the Board of Directors. All funds of ASI not otherwise employed shall be maintained in the banks, trust companies, other depositories or custodians, investment companies or investment management companies designated by the Finance Committee or the Board of Directors or any officer or officers or agent or agents authorized to do so by the Board of Directors.



.2 Signature Authority - All checks, drafts or other orders for the payment or transfer of money, and all notes or other evidences of indebtedness issued in the name of ASI shall be signed by the General Chair, the Treasurer or other officer or officers or agent or agents of ASI, and in the manner, as shall be determined the Finance Committee or the Board of Directors.

608.4 PUBLIC AVAILABILITY OF CERTAIN INFORMATION - ASI shall cause to be made available at a reasonable location and time determined by ASI to anyone requesting to see a copy of ASI's federal income tax and information returns for each of the last three years, and a copy of the materials submitted by USA Swimming to include ASI in USA Swimming's group exemption ruling as required pursuant to IRS Code section 6104 and any similar requirements of applicable state or local laws.

608.5 ANNUAL AUDIT - An annual audit of the accounts, books and records of ASI shall be completed no later than the end of the third month following the end of its fiscal year. The audit, or review, shall be conducted by the Audit Committee or by an independent auditor who shall be a certified public accountant. The audit shall cover any federal, state or local income tax return that ASI is required to file under the IRS Code or applicable provisions of state or local law, rules or regulations, the balance sheet, the statement of income and expenses, check register and bank statements and other records as is deemed appropriate. If the audit, or review, is conducted by



the Audit Committee, the committee shall issue a report signed by all of its members and stating that the financial records and reports of ASI have been reviewed and fairly present the financial condition of ASI as of the date of the balance sheet and for the fiscal period of the statement of income and expenses and the report is true and correct to the best of the Committee's knowledge, information and belief. If the audit, or review, is conducted by an independent auditor, the report shall be in accord with generally accepted auditing practices applicable to the audit or review, as the case may be.