

## Minnesota Swimming, Inc.

1001 Highway #7  
Hopkins, MN 55305

### Budget Summary

	2016/17 Actual	2017/18 Budget	2017/18 7+5 Fcst	2018/19 Budget
<b>Balance Sheet:</b>				
Cash and investments	\$ 867,264	\$ 885,680	\$ 926,768	\$ 889,609
Other current assets	44,255	15,000	15,000	15,000
Fixed assets, net	5,350	8,219	6,499	3,883
Total assets	921,869	908,899	948,268	908,493
Total Liabilities	38,416	27,330	27,376	7,246
Fund balance - restricted	454,622	409,122	437,500	487,500
Fund balance - unrestricted	428,831	472,447	483,391	413,746
Total liabilities and fund balance	921,869	908,899	948,268	908,493
<b>Capital Expenditures</b>	3,250	4,500	18,778	-
<b>Multi-Year Facility Development Fund</b>	-	-	-	-
<b>Income Statement:</b>				
<b>Revenues</b>				
Other Revenue	3,620	3,500	239	3,775
Meet Revenues	448,061	492,043	464,751	452,465
Registration Fees, net	90,529	91,263	79,084	83,156
Total Income	542,209	586,805	544,074	539,397
<b>Expenses</b>				
Direct program expenses				
Athlete Development	1,513	9,875	6,166	24,850
(Athlete Committee, Athlete Disability, Athlete Diversity/Inclusion, Age Group Athlete, Senior Athlete)				
Club & Sport Development	42,743	78,450	53,642	60,097
(Camp & Clinic, Club & Sport, Coach Development, Operational Risk & Safety, Official Development, Safe Sport, Misc. Expenses)				
Competitive Development	99,609	115,344	110,382	171,109
(National Travel, Central Zone/All Star Meets, Open Water Competition, Technical Planning, Competitive Excellence)				
Operating expenses				
Personnel-Related costs	241,910	252,663	239,163	253,376
Board & Committee Expenses	24,791	21,304	29,719	30,359
Other Operating Expenses	41,657	48,185	49,420	41,757
Total Expenses	452,223	525,821	488,492	581,548
<b>add: Investment income</b>	49,618	20,804	24,356	22,506
<b>subtract: Facility/Pool Development</b>	(34,500)	(30,000)	(42,500)	-
<b>subtract: Competitive Excellence Development</b>	-	-	-	-
<b>Excess (Deficiency) of Revenues Over Expenses</b>	<b>\$ 105,104</b>	<b>\$ 51,789</b>	<b>\$ 37,438</b>	<b>\$ (19,645)</b>

### Key Investments

2018/19  
Budget

Meet Support:	
National Travel Reimbursements	123,800
Central Zones meets	34,095
All Star meet	10,714
Officials	27,000
Awards	4,569
Open Water Swimming	\$ 2,500
Total Meet Support	\$ 202,678
Restricted fund, approved pool grants	\$ 30,000
Sport Development:	34,100
Swimposium, Coach development, safe sport, core values, interns, awards lunch, advertising, diversity & inclusion	
Total	\$ 266,778
Restricted fund, competitive excellence:	50,000