

 	POLICY & PROCEDURE	POLICY NUMBER: 301
	Subject: MNSI Championship State Meet Host Net Revenue Minimum	EFFECTIVE DATE: 2/1/24 for 2025 Championship bids Approved: 11/21/23 Amended: 5/20/25 Retired:

Teams that are hosting a MNSI championship meet are eligible for the championship meet host revenue minimums (see below for amounts). In order to receive the credit (minimum revenue) from MNSI, the host team must turn in to MNSI Staff the Financial Statements page 1 and 2 within 45 days of the last day of the meet and include receipts for all expenses listed in the financial statements. If MNSI staff notices anything unusual or unreasonable it will be reviewed by the MNSI board of directors before credit is approved.

If approved, the credit for the host team or adjusted credit based on reasonable expenses needed to host a championship meet will be given to host team. The credit will be the difference between their net revenue on the financial statements and the corresponding amount listed below, but under no circumstances will the credit be larger than the corresponding amount listed below. The credit will be applied to the team's ACH account or a check written based on the team's balance on their ACH account.

Teams that fail to submit the required financial statements and receipts with 45 days or do not contact the MNSI staff with explanation for delay are ineligible for the credit.

Single Age State - \$8,000

10 & Under State - \$5,000

11-14 State - \$15,000

Senior State - \$15,000

14 & Under State - \$20,000