

 	<p>POLICY & PROCEDURE</p>	<p>POLICY NUMBER:</p> <p>301</p>
	<p>Subject:</p> <p>MNSI Championship State Meet Host Revenue Minimum</p>	<p>EFFECTIVE DATE:</p> <p>2/1/24 for 2025 Championship bids</p> <p>Approved: 11/21/23 Amended: Retired:</p>

Teams that are hosting a MNSI championship meet are eligible for the championship meet host revenue minimums (see below for amounts). In order to receive the credit (minimum revenue) from MNSI, the host team must turn in to MNSI Staff the Financial Statements page 1 and 2 within 45 days of the last day of the meet and include receipts for all expenses listed in the financial statements. If MNSI staff notices anything unusual or unreasonable it will be reviewed by the MNSI board of directors before credit is approved.

If approved, the credit for the host team or adjusted credit based on reasonable expenses needed to host a championship meet will be given to host team. The credit, which will be the difference from their net revenue on the financial statements with the corresponding amounts listed below, will be applied to the team's ACH account or a check written based on the team's balance on their ACH account.

Teams that fail to submit the required financial statements and receipts with 45 days or do not contact the MNSI staff with explanation for delay are ineligible for the credit.

Single Age State - \$8,000

10 & Under State - \$5,000

11-14 State - \$15,000

Senior State - \$15,000

14 & Under State - \$20,000