

MNSI Revised Budget 2020-2021



**MINNESOTA
SWIMMING**

	2020-2021 YTD Actual (through April 13th)	2020-2021 7 month Budget *	2020-2021 Revised 7 month Budget
REVENUE			
Total Meet Revenue	\$ 148,443	\$ 113,505	\$ 173,505
Total Registration Fees, Net	\$ 56,246	\$ 3,525	\$ 3,525
Other Income	\$ 2,602	\$ 2,000	\$ 2,000
Total Revenue	\$ 207,291	\$ 119,030	\$ 179,030
EXPENSES			
Total Payroll and Personnel	\$ 64,805 (a)	\$ 140,000	\$ 140,000
Board & Committee Expenses	\$ 575		
Other Operating Expenses	\$ 23,737	\$ 4,750	\$ 4,750
2nd Round of PPP Loan		\$ (36,500)	\$ (36,500)
Athlete Development (Athlete clinics, workshops, sponsorships)	\$ -	\$ -	\$ -
Club & Sport Development (Coach, Officials, Safe Sport Development)	\$ -	\$ -	\$ -
Competitive Development (National Travel, Disability, Membership, Central Zones, OW Zone, All-Star)	\$ -	\$ -	\$ 47,000
Total Expenses	\$ 89,117	\$ 108,250	\$ 155,250
NET OPERATING REVENUE	\$ 118,174	\$ 10,780	\$ 23,780

Competitive Development	
\$25,000	National Travel
\$20,000	Zones
\$2,000	Open Water Zone/State
\$47,000	

* HOD Approved on January 24th, 2021, February 2021 through August 2021 Budget.

Revised revenue and spending in blue.

(a) Amount is net of 1st round of PPP \$53,260.

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