

Ohio Swimming, Inc. Board of Directors Meeting

Conference Call – December 17, 2019 8:30 pm

513-275-6543 (no PIN) or via computer: www.uberconference.com/ohioswim

MINUTES

1. Call to Order and Roll Call

Voting BOD members:		Voting BOD members:		Committee and Coordinators:		Committee and Coordinators:	
General Chair – Todd Billhimer	x	Senior Ath Rep – Braydon Kime	x	Diversity/Inclusion – Terry Anchrum		Zone Team – Brent Peaden	
Admin Vice Chair – Joe Waller	x	Junior Ath Rep – Jack Banks		Disability – George Leatherman		High School – Rich Morris	
Senior Chair – Chris McKinney	x	Athlete At-Large (tbd)		Technical Planning – Kyle Goodrich		Office – Erin Schwab	x
Age Group Chair – Kevin Rachal	x	Officials – Pam Birnbrich	x	Asst. Coach Chair – Dan Cherok		Office – Kristi Princell	
Finance Vice Chair (vacant)		Safe Sport – Lew Timberman		Operational Risk – John Pristash	x	Gov. Comm. – Jerry Ferritto	x
Treasurer – David Lloyd	x	Coach Chair – Kris Moellenberg		Sanctioning – Anissa Kanzari		Gov. Comm. – Mark Koors	
		Secretary – Mark Johnson		Camps – Craig Schoenlein	x	Gov. Comm. – David Back	
				Open Water – Chip Carrigan	x	Gov. Comm. – Bill Hopkins	

2. Approve Agenda - **APPROVED**

3. Consent agenda

- Adoption of November 2019 Minutes – **APPROVED**
- December Treasurers report

4. Old Business

- Senior Committee – Travel Fund Policy committee recommendations proposed to get new members involved not just board members. Committee to be Senior Chair, Treasurer or Admin VC, one coach from small team, one coach from large team, and one athlete representative. **PASSED**
- Senior championship meet when well and Senior committee will make recommendations for future Senior Championship meets.

5. New Business

- Lew Timberman (on behalf of COSA) will be donating \$3500 for a speaker to our Spring banquet. Looking into getting Katie Hoff since Elizabeth Beisel is not available that weekend.

6. Announcements

7. Next BOD Meetings – January 21, 2020 8:30 pm.

8. Adjournment at 8:58 pm

Travel Committee Proposal

The committee will consist of Senior Chair, Treasurer or Admin Vice-chair, Coach Rep. (Large Team), Coach Rep. (Small team), and an Athlete Rep. Open to adding addition member, but would need to be consistent with current model of number of athletes to total members on the committee.

The purpose of the committee is to decide which meets are eligible for funding and how the reimbursement is divided out for those meets.

The committee would meet towards the end of the fiscal year to plan for upcoming year. Additional meting as necessary.



Treasurer's Report
Ohio Swimming BOD November 2019 Meeting

To: Ohio Swimming BOD
From: David Lloyd
Date: December 17, 2019
Re: OSI Treasurer's Report

1. Financials as of and for the three months ended November 30, 2019 (P3)
 - a. Net Inflows of \$7,811 Because of the timing of cash received for USA Swimming registrations versus payments due to USA Swimming, cash revenue was actually negative for the month of November by (\$8,905)
 - b. Outflows of \$60,939 (\$14,315 in November)
 - c. Net deficit for the three months ended November 30 of \$53,129
 - d. Expenses are generally coming in under budget at this point. We have borrowed \$99,752 on the line of credit to fund the float on registrations.
2. Investments
 - a. Anticipating having a draft investment policy ready for review by the next board meeting.
3. Other Matters
 - a. An update on current A/R balances will be provided on Tuesday's call.
 - b. Balance Sheet and Reserves: OSI continues to maintain a healthy balance sheet including sufficient reserves. Excess reserves continue at around \$3K as of November 30, 2019, based upon 75% of budgeted annual expenses for FY20.

Respectfully Submitted,

David Lloyd

OSI Interim Treasurer

Ohio Swimming

Profit & Loss Budget vs. Actual

September 2019 through August 2020

	Sep '19 - Aug 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Memberships/Dues(USA Swim)				
2019 Income Recieved in 2020	0.00	20,000.00	-20,000.00	0.0%
Club Membership Dues	4,000.00	13,755.00	-9,755.00	29.08%
Club Membership Dues Expense	-1,960.00	-4,970.00	3,010.00	39.44%
Flex Membership Expense	-1,350.00			
Flex Membership Income	2,340.00			
Non Athlete	25,328.00	63,750.00	-38,422.00	39.73%
Non Athlete Expense	-20,770.00	-51,000.00	30,230.00	40.73%
Outreach	190.00	400.00	-210.00	47.5%
Outreach Expense	-165.00	-400.00	235.00	41.25%
Premium Athlete	243,117.50	495,000.00	-251,882.50	49.12%
Premium Athlete Expense	-289,974.00	-396,000.00	106,026.00	73.23%
Seasonal Swimmers	1,661.00	26,600.00	-24,939.00	6.24%
Seasonal Swimmers Expense	-1,320.00	-21,000.00	19,680.00	6.29%
Total Memberships/Dues(USA Swim)	-38,902.50	146,135.00	-185,037.50	-26.62%
Other Income				
Approved/Meet Observation Fees	200.00	1,900.00	-1,700.00	10.53%
Interest Income(Ckg/Saving)				
Dividends	37.29	200.00	-162.71	18.65%
Total Interest Income(Ckg/Saving)	37.29	200.00	-162.71	18.65%
Misc.	1,200.00	3,905.59	-2,705.59	30.73%
Total Other Income	1,437.29	6,005.59	-4,568.30	23.93%
Sanctions & Meet Revenue				
Entry Fees	14,969.00	95,000.00	-80,031.00	15.76%
Facility Fund	0.00	0.00	0.00	0.0%
Sanctions	1,835.00	3,800.00	-1,965.00	48.29%
Senior Circuit Entry Fees	0.00	6,300.00	-6,300.00	0.0%
Swimmers Surcharge	28,472.00	175,000.00	-146,528.00	16.27%
Total Sanctions & Meet Revenue	45,276.00	280,100.00	-234,824.00	16.16%
Savings(From)				
Tfr from Olympic Travel Fund	0.00	28,000.00	-28,000.00	0.0%
Total Savings(From)	0.00	28,000.00	-28,000.00	0.0%
Total Income	7,810.79	460,240.59	-452,429.80	1.7%
Expense				
Operations				
Administrative Review Board	0.00	100.00	-100.00	0.0%
Administrative Vice Chairman	0.00	500.00	-500.00	0.0%
Age Group Chairman	0.00	100.00	-100.00	0.0%
Athlete Representative	0.00	1,000.00	-1,000.00	0.0%
Camps/Clinics Coordinator	4,800.00	11,200.00	-6,400.00	42.86%
Coach Representatives				
Coach Education/Training	130.00	1,000.00	-870.00	13.0%

Ohio Swimming

Profit & Loss Budget vs. Actual

September 2019 through August 2020

	Sep '19 - Aug 20	Budget	\$ Over Budget	% of Budget
Coach of Yr Clinic, Scholarship	750.00	4,000.00	-3,250.00	18.75%
Coach of Yr Plaques	0.00	400.00	-400.00	0.0%
Total Coach Representatives	880.00	5,400.00	-4,520.00	16.3%
Disability Swimming Coordinator	0.00	3,000.00	-3,000.00	0.0%
Donations	0.00	1,500.00	-1,500.00	0.0%
General Chairman	0.00	5,000.00	-5,000.00	0.0%
Interest Expense	552.47	720.00	-167.53	76.73%
LSC Conventions/Clinics/Dues				
Central Zone Dues	0.00	100.00	-100.00	0.0%
D&O Insurance	0.00	525.00	-525.00	0.0%
House of Delegates Meeting	210.00	1,975.00	-1,765.00	10.63%
USAS Convention	12,935.45	18,000.00	-5,064.55	71.86%
Workshops	2,822.84	1,957.00	865.84	144.24%
Total LSC Conventions/Clinics/Dues	15,968.29	22,557.00	-6,588.71	70.79%
Officials Chair				
Background Check	532.00	2,300.00	-1,768.00	23.13%
Background Check Renewals	288.00			
Official Dues (\$6.00)	-456.00	-1,800.00	1,344.00	25.33%
Officials Chair(Tshirts&Badges)	160.62	500.00	-339.38	32.12%
Officials Travel	500.00	15,200.00	-14,700.00	3.29%
Officials Travel Olympic Trials	0.00	3,000.00	-3,000.00	0.0%
Wkshops,Meetings,Recog,Training	491.60	3,000.00	-2,508.40	16.39%
Total Officials Chair	1,516.22	22,200.00	-20,683.78	6.83%
Outreach/Diversity				
CZ Diversity Select Camp	0.00	2,500.00	-2,500.00	0.0%
Diversity	432.40			
Diversity/Inclusion Clinic	0.00	2,000.00	-2,000.00	0.0%
Learn To Swim	0.00	2,000.00	-2,000.00	0.0%
Multi Cultural Camp	0.00	2,500.00	-2,500.00	0.0%
Outreach-Gear	6,189.66	12,000.00	-5,810.34	51.58%
Outreach Travel	0.00	11,000.00	-11,000.00	0.0%
Total Outreach/Diversity	6,622.06	32,000.00	-25,377.94	20.69%
Permanent Office				
Bank Charges	37.00	85.00	-48.00	43.53%
CC & Electronic Fees	199.89			
Office Expense	1,168.73	7,171.00	-6,002.27	16.3%
Payroll Expenses	1,223.91	98,907.59	-97,683.68	1.24%
Payroll Wages	17,058.48			
Subcontractor Work	2,150.00	20,000.00	-17,850.00	10.75%
Worker's Compensation	115.00	310.00	-195.00	37.1%
Permanent Office - Other	0.00	0.00	0.00	0.0%
Total Permanent Office	21,953.01	126,473.59	-104,520.58	17.36%
Safe Sport Coordinator	0.00	2,400.00	-2,400.00	0.0%
Safety Coordinator	0.00	600.00	-600.00	0.0%

Ohio Swimming

Profit & Loss Budget vs. Actual

September 2019 through August 2020

	Sep '19 - Aug 20	Budget	\$ Over Budget	% of Budget
Secretary	0.00	110.00	-110.00	0.0%
Senior Vice-Chairman	0.00	2,500.00	-2,500.00	0.0%
Treasurer				
Audit	6,115.00	6,000.00	115.00	101.92%
Tax Prep	0.00	2,900.00	-2,900.00	0.0%
Taxes	0.00	100.00	-100.00	0.0%
Total Treasurer	6,115.00	9,000.00	-2,885.00	67.94%
Total Operations	58,407.05	246,360.59	-187,953.54	23.71%
Recognition Banquet	0.00	9,420.00	-9,420.00	0.0%
Swimmer Support				
Awards				
Seniors	1,428.40			
Awards - Other	0.00	15,530.00	-15,530.00	0.0%
Total Awards	1,428.40	15,530.00	-14,101.60	9.2%
Championship Facility				
Copier Rental	0.00	0.00	0.00	0.0%
Open Water Championship	0.00	3,500.00	-3,500.00	0.0%
Championship Facility - Other	0.00	55,500.00	-55,500.00	0.0%
Total Championship Facility	0.00	59,000.00	-59,000.00	0.0%
Meets				
Distance Meets	0.00	5,000.00	-5,000.00	0.0%
Senior Circuit Meets	0.00	9,000.00	-9,000.00	0.0%
Total Meets	0.00	14,000.00	-14,000.00	0.0%
Open Water Programs				
Open Water-Awards	0.00	430.00	-430.00	0.0%
Open Water Camps	0.00	0.00	0.00	0.0%
Zone Team-Open Water	0.00	2,500.00	-2,500.00	0.0%
Total Open Water Programs	0.00	2,930.00	-2,930.00	0.0%
Senior Travel Fund				
Coach Travel	0.00	0.00	0.00	0.0%
Olympic Trials	0.00	28,000.00	-28,000.00	0.0%
Spring 2019 (pd 2020)	63.14	0.00	63.14	100.0%
Spring 2020 (pd 2020)	0.00	5,000.00	-5,000.00	0.0%
Summer 2019 (pd 2020)	0.00	45,000.00	-45,000.00	0.0%
Winter 2020 (pd 2020)	0.00	20,000.00	-20,000.00	0.0%
Senior Travel Fund - Other	0.00	0.00	0.00	0.0%
Total Senior Travel Fund	63.14	98,000.00	-97,936.86	0.06%
Zone Team				
Zone Team Expenses	1,040.90	15,000.00	-13,959.10	6.94%
Zone Team Income	0.00	0.00	0.00	0.0%
Total Zone Team	1,040.90	15,000.00	-13,959.10	6.94%
Total Swimmer Support	2,532.44	204,460.00	-201,927.56	1.24%
Total Expense	60,939.49	460,240.59	-399,301.10	13.24%
Net Ordinary Income	-53,128.70	0.00	-53,128.70	100.0%

Ohio Swimming
Profit & Loss Budget vs. Actual
September 2019 through August 2020

Net Income

Sep '19 - Aug 20	Budget	\$ Over Budget	% of Budget
-53,128.70	0.00	-53,128.70	100.0%

Ohio Swimming
Balance Sheet
As of December 2, 2019
Dec 2, 19

ASSETS

Current Assets

Checking/Savings

Edward Jones

Olympic Trial Funds (Reserved) 28,000.00

Edward Jones - Other 326,442.92

Total Edward Jones 354,442.92

Edward Jones Money Market 43,025.52

FMB Checking 4,580.36

Total Checking/Savings 402,048.80

Other Current Assets

Clearing account -0.08

Total Other Current Assets -0.08

Total Current Assets 402,048.72

TOTAL ASSETS 402,048.72

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Edward Jones Short Term Loan 99,752.47

Payroll Liabilities 254.51

Total Other Current Liabilities 100,006.98

Total Current Liabilities 100,006.98

Total Liabilities 100,006.98

Equity

Opening Bal Equity 220,316.78

Retained Earnings 134,853.66

Net Income -53,128.70

Total Equity 302,041.74

TOTAL LIABILITIES & EQUITY 402,048.72