Ohio Swimming, Inc. Board of Directors Meeting

Conference Call – May 16, 2021 8:00 pm
Via Zoom Conference
Approved Meeting Minutes

In Attendance:

Voting BOD Members:		Committee/Coordinators (Non-voting)	
General Chair – Todd Billhimer	x	Disability – George Leatherman	
Admin Vice Chair – TBA		Technical Planning – Kyle Goodrich	
Senior Chair – Chris McKinney	x	Asst. Coach Chair – Rich Morris	
Age Group Chair – Kevin Rachal		Operational Risk – John Pristash	x
Finance Vice Chair – Joe Waller	x	Camps – Craig Schoenlein	x
Treasurer – David Lloyd	x	Open Water – Chip Carrigan	x
Officials – Anissa Kanzari	x	Zone Team – Brent Peaden	
Safe Sport – Lew Timberman		Office – Erin Schwab	
DEI Chair – Terry Anchrum	x	Office – Kristi Princell	x
Coach Chair – Dan Cherok	x	Gov Committee – Mark Koors	x
Secretary – Steve Connock	x	Gov Committee – Paul Sampson	
Ath Rep (Senior) - Jessey Li	x	Gov Committee – David Back	
Ath Rep (junior) – Mia Cheatwood	x	Gov Committee – Carolyn Strunk	
Ath Rep At-Large – Max Christensen	x	Admin Review Board – John MacKay	x
Ath Rep At-Large – Allie Barasch		Sanctioning – Mark Johnson	x
Ath Rep At-Large – Jasper Price		Ex-Officio Athlete - Emily O'Brien	
Ath Rep At-Large – Ian Sander	x	Ex-Officio Athlete -Kalie Billiot	x
		Ex-Officio Athlete - Alyssa Uhlman	x
		Ex-Officio Athlete - Claire Kemmere	x
		Ex-Officio Athlete - Julie Bohl	x

1. Approve Agenda - Motion was made & unanimously carried to **Approve Agenda**
2. Consent Agenda
    a. Adoption April 2021 BOD Minutes - Motion was made & unanimously carried to **Approve** April 2021 BOD Minutes
3. BOD / Committee Reports / Discussions
    a. May 2021 Treasurer Report - David L reported we continue to be in a strong balance sheet position with excess reserves of approximately $40k. David's OSI Treasurer Report is available online for complete details. David noted Amounts overdue are up significantly ($17.5k) this month versus last month ($5.3k) due to two (2) new Clubs with past due balances > $1k.
    b. General Chair Remarks
        1. Todd welcomed & recognized our Athlete Representatives & Committee/Coordinators Members to the OSI Board for which many are on our call this evening: Jessey Li, Max Christensen, Mia Cheatwood, Allie Barasch, Jasper Price, Ian Sander, Emily O'Brien, Kalie Billiot, Alyssa Uhlman, Claire Kenmere & Julie Bohl. During our recent May 2 OSI HOD we voted on our Athlete Representative At-Large (Voting Members) and Ex-Officio Athlete Members (Non-Voting Members). Our Ex-Officio Athlete Members give our younger athletes the experience to become involved with the OSI Board with the opportunity to become Athlete Representative At-Large Voting Members (minimum age requirement of 16). Todd requested our Athletes on this evening's call remain on the call after adjournment for a quick 2-3 minute chat.

2. Kathy Fish. Todd will follow up with Kathy to see if she can make our June BOD Meeting. There are some upcoming items that will be discussed at Convention that Kathy can share with us ,in particular, Athlete Representation Legislation, given her role on the USA-S National Board. Clarification/insight on the forthcoming 33/3% Athlete Representation potential requirement on our Board will also be helpful.

4. Old Business
   a. Mark Koors sent Todd a copy of a “draft” OSI Survey that was mentioned at a previous BOD Meeting. Todd will send the “draft” Survey to BOD for input.

5. New Business
   a. Upcoming Budget Process: Joe W announced it is budget time. Erin will send out an email to budget “owners” to prepare a preliminary to be discuss at our June BOD. Finance Committee will meet prior to our June BOD to walk our BOD through the initial cut for our June BOD with the goal of completing our Budget in July.
   b. Todd remarked the Governors announcement regarding the June 2 loosening of COVID-19 restrictions. OSI has received several emails from concerned parents of swimmers thinking that on June 3 we will be back at OSU & Miami at full capacity resuming normal operations. Todd will draft a letter to all OSI Membership addressing these parent comments believing OSI “owns” those facilities while explaining how this process works. Todd mentioned Miami will continue the current COVID-19 restrictions through the summer in preparation of their returning fall students on campus. It’s likely OSU will continue the same. Todd does not see us returning to a normal Championship series this summer. John MacKay said the questions we should be asking should be: Should we allow our athletes to swim if they are not vaccinated and should we allow parents that are not vaccinated into a facility ? The Board continued with open discussion on this topic as it relates to OSI’s responsibility & authority in keeping our athletes safe. BOD will obtain direction from USA-S with possibly obtaining advice from a qualified Ohio doctor (medical professional). More to follow on this important topic.
   c. Terry A congratulated two (2) OSI Athletes that just achieved their Olympic Trial cuts: Jessey Li (RAYS) and Griffin Manning (RAYS)

6. Next BOD Meeting - **Tuesday, June 15**, **2021** @ **8:00PM**

7. Adjournment - Adjourn @ 8:33 PM

Treasurer's Report
Ohio Swimming BOD May 2021 Meeting

To: Ohio Swimming BOD

From: David Lloyd

Date: May 16, 2021

Re: OSI Treasurer's Report

1. Financials as of and for eight months ended April 30, 2021:
    a. Net Inflows of $155,444 compared to $256,193 for the prior year. Cash inflows from registrations are down 29% compared to the prior year and cash inflows from meet sanctions are down 53% compared to prior year.
    b. Outflows of $134,816 compared to $193,756. Decreases due to decline in travel, convention and outreach.
    c. We are running a surplus on a year-to-date basis of $20,628 compared to a surplus of $62,436 in the prior year and compared to a total budgeted deficit for the year of $38,720.

2. Other Matters
    a. Outstanding A/R is $33,211, down from $46,262 last month. Amounts overdue past 90 days total $17,567, up significanlyt from $5,312 last month. We have two new clubs with past due balances > $1,000, bringing us to a total of four.
    b. Balance Sheet and Reserves: We continue to be in a strong balance sheet position with excess reserves of approximately $40,000.

Respectfully Submitted,

David Lloyd

OSI Treasurer

Ohio Swimming
Profit & Loss Prev Year Comparison
September 2020 through April 2021

	Sep '20 - Apr 21	Sep '19 - Apr 20	$ Change	% Change
Ordinary Income/Expense				
Income				
In/Out	0.00	0.00	0.00	0.0%
Memberships/Dues(USA Swim)				
2019 Income Recieved in 2020	0.00	0.00	0.00	0.0%
Club Membership Dues	10,470.00	12,435.00	-1,965.00	-15.8%
Club Membership Dues Expense	-3,890.00	-4,840.00	950.00	19.63%
Flex Membership	12,480.00	4,475.00	8,005.00	178.88%
Flex Membership Expense	-5,960.00	-2,030.00	-3,930.00	-193.6%
Flex Membership Upgrade	4,389.00	825.00	3,564.00	432.0%
Non Athlete	46,794.00	53,474.00	-6,680.00	-12.49%
Non Athlete Expense	-41,834.00	-46,376.00	4,542.00	9.79%
Outreach	220.00	240.00	-20.00	-8.33%
Outreach Expense	-220.00	-376.96	156.96	41.64%
Premium Athlete	338,483.07	451,443.67	-112,960.60	-25.02%
Premium Athlete Expense	-301,190.00	-387,066.00	85,876.00	22.19%
Seasonal Swimmers	5,236.00	6,103.00	-867.00	-14.21%
Seasonal Swimmers Expense	-5,070.00	-3,990.00	-1,080.00	-27.07%
Total Memberships/Dues(USA Swim)	59,908.07	84,316.71	-24,408.64	-28.95%
Other Income				
Approved/Meet Obsvervation Fees	109.00	1,600.00	-1,491.00	-93.19%
Interest and Dividends (Edward	118.62	0.00	118.62	100.0%
Interest Income(Ckg/Saving)				
Dividends	0.00	125.01	-125.01	-100.0%
Total Interest Income(Ckg/Saving)	0.00	125.01	-125.01	-100.0%
Misc.	16,452.43	3,500.00	12,952.43	370.07%
Total Other Income	16,680.05	5,225.01	11,455.04	219.24%
Sanctions & Meet Revenue				
Approval Surcharges	4,549.00	0.00	4,549.00	100.0%
Entry Fees	24,175.50	51,025.00	-26,849.50	-52.62%
Sanctions	0.00	4,089.00	-4,089.00	-100.0%
Senior Circuit Entry Fees	0.00	6,908.50	-6,908.50	-100.0%
Swimmers Surcharge	50,131.50	104,628.50	-54,497.00	-52.09%
Total Sanctions & Meet Revenue	78,856.00	166,651.00	-87,795.00	-52.68%
Total Income	155,444.12	256,192.72	-100,748.60	-39.33%
Expense				
Operations				
Athlete Representative	1,000.00	0.00	1,000.00	100.0%
Camps/Clinics Coordinator	2,000.00	4,800.00	-2,800.00	-58.33%
Coach Representatives				
Coach Education/Training	2,500.00	847.95	1,652.05	194.83%
Coach of Yr Clinic, Scholorshp	0.00	750.00	-750.00	-100.0%
Total Coach Representatives	2,500.00	1,597.95	902.05	56.45%
Donations	100.00	100.00	0.00	0.0%

Ohio Swimming
Profit & Loss Prev Year Comparison
September 2020 through April 2021

	Sep '20 - Apr 21	Sep '19 - Apr 20	$ Change	% Change
Interest Expense	0.00	1,041.84	-1,041.84	-100.0%
LSC Conventions/Clinics/Dues				
D&O Insurance	510.00	0.00	510.00	100.0%
House of Delegates Meeting	2,800.00	2,980.58	-180.58	-6.06%
USAS Convention	0.00	14,857.27	-14,857.27	-100.0%
Workshops	3,000.00	2,822.84	177.16	6.28%
Total LSC Conventions/Clinics/Dues	6,310.00	20,660.69	-14,350.69	-69.46%
Officials Chair				
Background Check	302.00	760.00	-458.00	-60.26%
Background Check Renewals	617.00	468.00	149.00	31.84%
Official Dues ($6.00)	0.00	-1,424.00	1,424.00	100.0%
Officials Chair(Tshirts&Badges)	1,039.00	365.32	673.68	184.41%
Officials Travel	2,761.01	2,972.00	-210.99	-7.1%
Wkshops,Meetings,Recog,Training	0.00	1,756.45	-1,756.45	-100.0%
Total Officials Chair	4,719.01	4,897.77	-178.76	-3.65%
Outreach/Diversity				
Diversity	0.00	432.40	-432.40	-100.0%
Outreach-Gear	5,212.96	9,231.91	-4,018.95	-43.53%
Outreach Travel	0.00	1,100.00	-1,100.00	-100.0%
Total Outreach/Diversity	5,212.96	10,764.31	-5,551.35	-51.57%
Permanent Office				
Bank Charges	97.68	37.00	60.68	164.0%
CC & Electronic Fees	250.64	969.92	-719.28	-74.16%
Office Expense	4,656.55	5,576.76	-920.21	-16.5%
Payroll Expenses	4,077.20	3,835.19	242.01	6.31%
Payroll Wages	48,332.36	48,332.36	0.00	0.0%
Subcontractor Work	3,280.00	5,830.00	-2,550.00	-43.74%
Worker's Compensation	-334.84	-11.96	-322.88	-2,699.67%
Zoom Accounts	360.00	0.00	360.00	100.0%
Total Permanent Office	60,719.59	64,569.27	-3,849.68	-5.96%
Safe Sport Coordinator	0.00	1,175.13	-1,175.13	-100.0%
Treasurer				
Audit	6,850.00	8,595.00	-1,745.00	-20.3%
Tax Prep	1,285.00	2,855.00	-1,570.00	-54.99%
Taxes	100.00	100.00	0.00	0.0%
Total Treasurer	8,235.00	11,550.00	-3,315.00	-28.7%
Total Operations	90,796.56	121,156.96	-30,360.40	-25.06%
Recognition Banquet				
Recognition Banquet Exp	0.00	1,800.00	-1,800.00	-100.0%
Total Recognition Banquet	0.00	1,800.00	-1,800.00	-100.0%
Safe Sport Recognition Discount	1,170.00	0.00	1,170.00	100.0%
Swimmer Support				
Awards				
Age Group	440.10	10,515.43	-10,075.33	-95.82%

Ohio Swimming
Profit & Loss Prev Year Comparison
September 2020 through April 2021

	Sep '20 - Apr 21	Sep '19 - Apr 20	$ Change	% Change
Seniors	0.00	1,428.40	-1,428.40	-100.0%
Total Awards	440.10	11,943.83	-11,503.73	-96.32%
Championship Facility				
Copier Rental	0.00	452.63	-452.63	-100.0%
SC Regionals	0.00	2,697.91	-2,697.91	-100.0%
SC Sr Championships	0.00	6,105.00	-6,105.00	-100.0%
Total Championship Facility	0.00	9,255.54	-9,255.54	-100.0%
Meets				
Distance Meets	0.00	3,750.00	-3,750.00	-100.0%
LSC Virtual Championship Income	-10,552.00	0.00	-10,552.00	-100.0%
LSC Virtual Championship Meets	45,014.01	0.00	45,014.01	100.0%
Senior Circuit Meets	0.00	9,000.00	-9,000.00	-100.0%
Total Meets	34,462.01	12,750.00	21,712.01	170.29%
Senior Travel Fund				
Coach Travel	0.00	0.00	0.00	0.0%
Futures	0.00	-150.00	150.00	100.0%
Long Course	0.00	0.00	0.00	0.0%
Open Water	0.00	0.00	0.00	0.0%
Spring 2019 (pd 2020)	0.00	63.14	-63.14	-100.0%
Summer 2019 (pd 2020)	0.00	28,505.83	-28,505.83	-100.0%
Winter 2020 (pd 2020)	0.00	7,390.23	-7,390.23	-100.0%
Total Senior Travel Fund	0.00	35,809.20	-35,809.20	-100.0%
Swimmingly				
Kits	7,947.33	0.00	7,947.33	100.0%
Total Swimmingly	7,947.33	0.00	7,947.33	100.0%
Zone Team				
Zone Team Coaches	0.00	0.00	0.00	0.0%
Zone Team Expenses	0.00	1,040.90	-1,040.90	-100.0%
Total Zone Team	0.00	1,040.90	-1,040.90	-100.0%
Total Swimmer Support	42,849.44	70,799.47	-27,950.03	-39.48%
Total Expense	134,816.00	193,756.43	-58,940.43	-30.42%
Net Ordinary Income	20,628.12	62,436.29	-41,808.17	-66.96%
Net Income	**20,628.12**	**62,436.29**	**-41,808.17**	**-66.96%**

Ohio Swimming
Profit & Loss Budget vs. Actual
September 2020 through April 2021

	Sep '20 - Apr 21	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Memberships/Dues(USA Swim)				
2020 Income Recieved in 2021	0.00	35,000.00	-35,000.00	0.0%
Club Membership Dues	10,470.00			
Club Membership Dues Expense	-3,890.00			
Flex Membership	12,480.00			
Flex Membership Expense	-5,960.00			
Flex Membership Upgrade	4,389.00			
Non Athlete	46,794.00	55,440.00	-8,646.00	84.41%
Non Athlete Expense	-41,834.00	-46,080.00	4,246.00	90.79%
Outreach	220.00	400.00	-180.00	55.0%
Outreach Expense	-220.00	-400.00	180.00	55.0%
Premium Athlete	338,483.07	457,380.00	-118,896.93	74.01%
Premium Athlete Expense	-301,190.00	-380,160.00	78,970.00	79.23%
Seasonal Swimmers	5,236.00	20,520.00	-15,284.00	25.52%
Seasonal Swimmers Expense	-5,070.00	-16,200.00	11,130.00	31.3%
Total Memberships/Dues(USA Swim)	59,908.07	125,900.00	-65,991.93	47.58%
Other Income				
Approved/Meet Obsvervation Fees	109.00	1,900.00	-1,791.00	5.74%
Interest and Dividends (Edward	118.62	200.00	-81.38	59.31%
Interest Income(Ckg/Saving)				
Dividends	0.00			
Total Interest Income(Ckg/Saving)	0.00			
Misc.	16,452.43	19,800.00	-3,347.57	83.09%
Total Other Income	16,680.05	21,900.00	-5,219.95	76.17%
Sanctions & Meet Revenue				
Approval Surcharges	4,549.00			
Entry Fees	24,175.50	47,500.00	-23,324.50	50.9%
Sanctions	0.00	4,300.00	-4,300.00	0.0%
Senior Circuit Entry Fees	0.00	6,900.00	-6,900.00	0.0%
Swimmers Surcharge	50,131.50	87,500.00	-37,368.50	57.29%
Total Sanctions & Meet Revenue	78,856.00	146,200.00	-67,344.00	53.94%
Savings(From)				
Tfr from Olympic Travel Fund	0.00	28,000.00	-28,000.00	0.0%
Total Savings(From)	0.00	28,000.00	-28,000.00	0.0%
Total Income	155,444.12	322,000.00	-166,555.88	48.28%
Expense				
Operations				
Administrative Review Board	0.00	100.00	-100.00	0.0%
Administrative Vice Chairman	0.00	500.00	-500.00	0.0%
Age Group Chairman	0.00	100.00	-100.00	0.0%
Athlete Representative	1,000.00	1,000.00	0.00	100.0%
Camps/Clinics Coordinator	2,000.00	11,200.00	-9,200.00	17.86%

Ohio Swimming
Profit & Loss Budget vs. Actual
September 2020 through April 2021

	Sep '20 - Apr 21	Budget	$ Over Budget	% of Budget
Coach Representatives				
Coach Education/Training	2,500.00	1,000.00	1,500.00	250.0%
Coach of Yr Clinic, Scholorshp	0.00	4,000.00	-4,000.00	0.0%
Coach of Yr Plaques	0.00	400.00	-400.00	0.0%
Total Coach Representatives	2,500.00	5,400.00	-2,900.00	46.3%
Disability Swimming Coodinator	0.00	3,000.00	-3,000.00	0.0%
Donations	100.00	500.00	-400.00	20.0%
General Chairman	0.00	5,000.00	-5,000.00	0.0%
Interest Expense	0.00	1,050.00	-1,050.00	0.0%
LSC Conventions/Clinics/Dues				
Central Zone Dues	0.00	100.00	-100.00	0.0%
D&O Insurance	510.00	525.00	-15.00	97.14%
House of Delegates Meeting	2,800.00	1,975.00	825.00	141.77%
Workshops	3,000.00	1,957.00	1,043.00	153.3%
Total LSC Conventions/Clinics/Dues	6,310.00	4,557.00	1,753.00	138.47%
Officials Chair				
Background Check	302.00	2,000.00	-1,698.00	15.1%
Background Check Renewals	617.00			
Official Dues ($6.00)	0.00	-1,500.00	1,500.00	0.0%
Officials Chair(Tshirts&Badges)	1,039.00	500.00	539.00	207.8%
Officials Travel	2,761.01	15,000.00	-12,238.99	18.41%
Wkshops,Meetings,Recog,Training	0.00	3,000.00	-3,000.00	0.0%
Total Officials Chair	4,719.01	19,000.00	-14,280.99	24.84%
Outreach/Diversity				
CZ Diversity Select Camp	0.00	2,500.00	-2,500.00	0.0%
CZ Diversity Select Camp Income	0.00	2,000.00	-2,000.00	0.0%
Learn To Swim	0.00	2,000.00	-2,000.00	0.0%
Multi Cultural Camp	0.00	2,500.00	-2,500.00	0.0%
Outreach-Gear	5,212.96	12,000.00	-6,787.04	43.44%
Outreach Travel	0.00	5,500.00	-5,500.00	0.0%
Total Outreach/Diversity	5,212.96	26,500.00	-21,287.04	19.67%
Permanent Office				
Bank Charges	97.68	85.00	12.68	114.92%
CC & Electronic Fees	250.64			
Office Expense	4,656.55	7,171.00	-2,514.45	64.94%
Payroll Expenses	4,077.20	98,907.59	-94,830.39	4.12%
Payroll Wages	48,332.36			
Subcontractor Work	3,280.00	20,000.00	-16,720.00	16.4%
Worker's Compensation	-334.84	310.00	-644.84	-108.01%
Zoom Accounts	360.00			
Total Permanent Office	60,719.59	126,473.59	-65,754.00	48.01%
Safe Sport Coordinator	0.00	2,400.00	-2,400.00	0.0%
Safety Coordinator	0.00	600.00	-600.00	0.0%
Secretary	0.00	110.00	-110.00	0.0%

Ohio Swimming
Profit & Loss Budget vs. Actual
September 2020 through April 2021

	Sep '20 - Apr 21	Budget	$ Over Budget	% of Budget
Senior Vice-Chairman	0.00	2,500.00	-2,500.00	0.0%
Treasurer				
Audit	6,850.00	6,500.00	350.00	105.39%
Tax Prep	1,285.00	3,000.00	-1,715.00	42.83%
Taxes	100.00	100.00	0.00	100.0%
Total Treasurer	8,235.00	9,600.00	-1,365.00	85.78%
Total Operations	90,796.56	219,590.59	-128,794.03	41.35%
Recognition Banquet				
Recognition Banquet Exp	0.00	9,420.00	-9,420.00	0.0%
Total Recognition Banquet	0.00	9,420.00	-9,420.00	0.0%
Safe Sport Recognition Discount	1,170.00			
Swimmer Support				
Awards				
Age Group	440.10			
Awards - Other	0.00	15,530.00	-15,530.00	0.0%
Total Awards	440.10	15,530.00	-15,089.90	2.83%
Championship Facility				
Open Water Championship	0.00	1,750.00	-1,750.00	0.0%
Championship Facility - Other	0.00	27,750.00	-27,750.00	0.0%
Total Championship Facility	0.00	29,500.00	-29,500.00	0.0%
Meets				
Distance Meets	0.00	2,500.00	-2,500.00	0.0%
LSC Virtual Championship Income	-10,552.00			
LSC Virtual Championship Meets	45,014.01			
Senior Circuit Meets	0.00	4,500.00	-4,500.00	0.0%
Total Meets	34,462.01	7,000.00	27,462.01	492.31%
Open Water Programs				
Open Water-Awards	0.00	430.00	-430.00	0.0%
Open Water Zone Team Travel	0.00	2,500.00	-2,500.00	0.0%
Total Open Water Programs	0.00	2,930.00	-2,930.00	0.0%
Senior Travel Fund				
Olympic Trials	0.00	28,000.00	-28,000.00	0.0%
Senior Travel Fund - Other	0.00	33,750.00	-33,750.00	0.0%
Total Senior Travel Fund	0.00	61,750.00	-61,750.00	0.0%
Swimmingly				
Kits	7,947.33			
Total Swimmingly	7,947.33			
Zone Team	0.00	15,000.00	-15,000.00	0.0%
Total Swimmer Support	42,849.44	131,710.00	-88,860.56	32.53%
Total Expense	134,816.00	360,720.59	-225,904.59	37.37%
Net Ordinary Income	20,628.12	-38,720.59	59,348.71	-53.27%
Net Income	**20,628.12**	**-38,720.59**	**59,348.71**	**-53.27%**

Ohio Swimming
Balance Sheet
As of April 30, 2021

	Apr 30, 21
ASSETS	
Current Assets	
Checking/Savings	
Edward Jones	
Olympic Trial Funds (Reserved)	28,000.00
Edward Jones - Other	345,882.40
Total Edward Jones	373,882.40
Edward Jones Money Market	66,566.34
FMB Checking	14,195.62
Total Checking/Savings	454,644.36
Accounts Receivable	
Accounts Receivable	1,240.00
Total Accounts Receivable	1,240.00
Total Current Assets	455,884.36
TOTAL ASSETS	**455,884.36**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	827.64
SBA Paycheck Protection Program	15,400.00
Total Other Current Liabilities	16,227.64
Total Current Liabilities	16,227.64
Total Liabilities	16,227.64
Equity	
Opening Bal Equity	220,316.78
Retained Earnings	198,711.82
Net Income	20,628.12
Total Equity	439,656.72
TOTAL LIABILITIES & EQUITY	**455,884.36**