



**MISSION STATEMENT OKS:** To develop excellence, character, and growth in swimming for all.

**VISION STATEMENT OKS:** To advance our core values of selflessness, excellence, leadership, integrity, inclusion, and development by increasing competitive swimming opportunities and developing relationships that promotes excellence and growth.

*OKS Finance Committee Meeting*

*Meeting Minutes*

*Wednesday, April 21, 2021 7:00 PM*

#### **Call to Order**

Michele Brown, Finance Vice Chair

#### **Officers**

Finance Vice Chair - MB, Present

Admin Vice Chair - SE, Present

Coach Representative - LG, Present

Senior Vice Chair - CE, Present

Age Group Vice Chair - AB, Present

Athlete Representative - ET, Present

OKS General Manager - BS, Present

OKS Treasurer - PR, Present

Secretary - JS, Present

#### **Minutes**

- MB reviewed existing financials

#### **Online Payments Discussion**

- MB introduced discussion of allowing online payments for registrations
- BS discussed TeamUnify updates which allow functionality
- Fees involved - who's responsible?
  - OKS.org: 30¢ per transaction plus 2.95% convenience fee
  - Proposal is to increase registration fee to \$3/swimmer; by \$1 per year increments
- SE - fees are inline with fees paid by commercial firms; but some legally cannot pass on to teams
- BS - Options for fees: Not required to pay online but if so, club responsible for additional fees; while OKS budgets for baseline costs and per transaction fee
- LG - concern on additional costs for smaller clubs; would continue to pay by check; will opt for cheapest option
- MB - no current ETF (electronic check); closes OKS has is a square account

- BS/MB - this would not be a requirement for clubs; but simply an added convenience option
- BS - also discussed website update (look and feel) as part of this; OKS would fund upgraded TeamUnify costs which then includes the ability to offer CC/EFT payments
- AB - thought at one time clubs were charged \$100 if attended if attended HOD and paid there, otherwise charged \$300 (on top of USA Swimming registration costs)
- CE - propose moving LSC charge to \$16 (currently \$15) for 21-22; then revert back to \$15 for 23; and charge convenience fee to clubs that choose to use option
- BS - \$95 charge to upgrade website, then \$4 to \$5 per month for using CC which OKS would pay
- MB - OKS has \$700 in software budget
- MB - will follow-up on using ACH and costs related to that (in addition to CC)
- AB - Thinks we pay for a second site for the zones team, can that be consolidated and fees saved?
- MB - We do not pay for zones site; AB will dig into it further along with BS; CE/SE on board to consolidate site, see no reason for separate
  
- Final Proposal
  - Add \$1 to LSC fee for 2022
  - Remove additional \$1 for 2023
  - Teams using CC will pay the 2.95 Convenience Fee
  - OKS will pay monthly fee and per transaction fee
  - CE - Motion to approve
  - AB - Seconded Motion
  - MB called for vote:
    - All Aye; No Nays - Motion carried
  
- MB - No additional business
- BS - Request for JS to setup MB as superuser on OKS.org