



Ozark Swimming FY 24-25 Budget (10-9-2024)

Income	FY 23-24 Actual	FY 24-25 Budget	Footnotes
Membership Dues			
Athlete Registrations	\$27,393	\$32,212	¹
Non-Athlete Registrations	\$3,660	\$4,722	¹
Club Registrations	\$132	\$132	
Less USA-S Processing Fees	(\$1,253)	(\$1,483)	
Sanction Fees	\$1,400	\$1,400	
Meet Fees			
Surcharge	\$26,220	\$28,000	²
Splash Fees	\$31,340	\$33,000	²
Zones			
Age Group	\$11,783	\$11,800	
Open Water	\$621	\$625	
Total Income	\$101,296	\$110,408	
Expenses	FY 23-24 Actual	FY 24-25 Budget	
Gen & Admin			
Office	\$3,572	\$4,500	³
Website	\$594	\$600	
Professional Expenses			
Tax Prep	\$253	\$500	
State Filings	\$10	\$10	
Auditing	\$1,800	\$1,800	
Central Zone Dues	\$622	\$645	
Bank Service Charge	\$35	\$250	⁴
1099-NEC Payments	\$38,046	\$35,100	⁵
USA-S National Workshop	0	\$10,000	⁶
Senior Swimming			
Athlete Travel Reimbursements	\$25,070	\$32,000	⁷
Workshops/Athlete Summit	\$2,214	\$2,500	
Age Group Swimming			
Zones	\$38,338	\$35,000	⁸
Ozark Champs Awards	\$8,221	\$9,000	
Coaches	0	\$2,500	⁹

Officials' Committee			
Travel Awards	\$1,300	\$3,000	10
Nametags	\$224	\$300	
Uniforms	0	\$2,500	11
Meet Ref Travel Reimbursement	\$500	\$2,000	12
Ozark Swag	0	\$1,550	13
Awards Banquet/Recognition	0	\$1,000	
DEI			
Outreach Entry Fees	\$1,584	\$3,000	14
Camps/Meets	\$1,259	\$2,000	15
Caps & Goggles	0	\$1,000	16
Open Water			
Zones-Caps	0	\$500	
Zones-Uniforms	\$347	\$400	
Zones-Meet Entries	\$1,440	\$1,600	
Zones-Coach Stipend	\$400	\$400	
Hall of Fame	0	\$500	
Disability	0	\$1,000	
Athletes	\$71	\$1,200	17
Total Expenses	\$125,900	\$156,355	
Net Operating Income	-\$24,604	-\$45,947	

1	Reflects increase of \$10 to \$12 LSC fee for premium athlete memberships and non-athlete memberships
2	Reflects additional meet fees from meets that were cancelled the previous year
3	Includes Supplies; Postage/Print/PO Box; and Software Subscriptions
4	Utilization of Treasury Management Services
5	Paid Admin Position
6	Workshop moved from Spring to Fall to be combined with Annual Convention
7	Athlete Travel Reimbursements expected to increase to previous years' levels after low year.
8	2024 Meet-Fargo, ND; 2025 Meet-Rochester, MN; Includes Coaches' Travel, Hotel, Per Diem, and Stipends; Meet Entry Fees; Uniforms; Bags; and Caps
9	Potential for workshops/clinics
10	2 per year per person
11	Shirts for New Officials-\$1,000; Shirts for Champs Meets (1 per year, rotating)-\$1,500
12	3 Meets-A Champs, Division I Champs, LC Champs
13	Includes Clipboards, Whistles for 1 st time refs, lanyards, pens/pencils, and retractable badge holders
14	Goal to increase outreach participation in meets
15	Goal to increase participation and provide t-shirts, other assistance
16	For outreach athletes
17	For giveaways/games at Division I, 8&U, A Champs, LC Champs; potentially host an event



Ozark Swimming Balance Sheet

ASSETS

As of Aug 31, 2024

Current Assets

Bank Accounts

10000-Main Account-First Mid	121,866
11000-Secondary Account-First Mid	3,355
12000-Swimmers Assistance-First Mid	2,178

Total Bank Accounts	\$127,399
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Accounts Receivable	\$4,720
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Other Current Assets

Investment Account-First Mid Wealth	\$104,083
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TOTAL ASSETS	\$236,202
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LIABILITIES AND EQUITY

Liabilities

Current Liabilities

20000-Accounts Payable	-730
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Total Liabilities	- \$ 730
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Equity	\$236,933
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TOTAL LIABILITIES AND EQUITY	\$236,202
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Ozark Swimming Reserve Analysis

<u>Reserve at Year End</u>	8/31/2015	8/31/2016	8/31/2017	8/31/2018	8/31/2019	8/31/2020	8/31/2021	8/31/2022	8/31/2023	8/31/2024	8/31/2025
Total Cash Equivalents incl. investments	\$135,971	\$121,869	\$157,056	\$194,139	\$207,787	\$242,574	\$259,382	\$259,811	\$256,222	\$236,203	\$195,256
Total Annual Cash Expenditures	\$56,791	\$96,776	\$68,476	\$67,888	\$102,882	\$29,852	\$36,743	\$101,488	\$95,265	\$125,900	\$156,355
Total Reserve as % of Total Expenses	239%	126%	229%	286%	202%	813%	706%	256%	269%	188%	125%