

# Middle Atlantic Swimming

## Budget FYE 08/31/2022

	<b>Proposed FYE 8/31/22 Budget</b>
<b>Income</b>	
<b>Registration</b>	
Dues - Athlete	\$ 640,000.00
Dues - Club	12,500.00
Dues - Nonathlete	88,000.00
Dues - Transfer	0.00
Registration Discount	0.00
Single meet athlete	<u>0.00</u>
<b>Total Registration</b>	<b>740,500.00</b>
<b>Club Meets</b>	
Age Group	210,839.00
Approved meets	<u>20,205.00</u>
<b>Total Club Meets</b>	<b>231,044.00</b>
<b>Age Group</b>	24,783.00
<b>Senior Group</b>	3,875.25
<b>Sanctions</b>	<u>5,800.00</u>
<b>Total Income</b>	<b>\$ 1,006,002.25</b>
<b>Expenses</b>	
<b>Administration Division</b>	
<b>5110 Admin &amp; Communications</b>	
Gifts	\$ 7,500.00
House of Delegates	500.00
Life membership	1,000.00
Marketing/PR	15,000.00
Website	<u>250.00</u>
<b>Total 5110 Admin &amp; Communications</b>	<b>24,250.00</b>
<b>5115 Education: USA Swimming Seminars</b>	4,500.00
<b>5115 LSC Office</b>	1,200.00
Computer equipment & software	2,500.00
Computer Maintenance	2,000.00
Conference calling	150.00
Payroll processing	1,800.00
Postage	1,000.00
Quick Book/Credit Card Fees	9,500.00
Remote deposit scanning	500.00
Rent/Utilities	9,400.00

Supplies	600.00
Telephone/ISP	<u>4,800.00</u>
<b>Total 5115 LSC Office</b>	<b>33,450.00</b>
<b>5120 General Chair</b>	5,000.00
<b>5130 Personnel</b>	
<b>5132 Payroll Expenses</b>	6,500.00
Net Wages	264,866.00
Retirement-MA Contribution	<u>7,700.00</u>
<b>Total 5132 Payroll Expenses</b>	<b>279,066.00</b>
<b>5133 Payroll Taxes</b>	63,966.50
Expense report reimbursement	<u>4,000.00</u>
<b>Total 5130 Personnel</b>	<b>347,032.50</b>
<b>5135 Director of Competition</b>	400.00
<b>5140 Insurance</b>	
Liability Insurance	600.00
Workman's Comp	<u>900.00</u>
<b>Total 5140 Insurance</b>	<b>1,500.00</b>
<b>5145 Legal</b>	<u>8,500.00</u>
<b>Total 5100 Administration Division</b>	<b>424,632.50</b>
<b>5150 Registration</b>	
Athlete	528,000.00
Club	8,750.00
Committee Administration	500.00
Nonathlete	<u>72,600.00</u>
<b>Total 5150 Registration</b>	<b>609,850.00</b>
<b>5200 Finance Division</b>	
<b>5201 Finance</b>	
Accounting/Audit	2,000.00
Bank Fees	<u>500.00</u>
<b>Total 5200 Finance Division</b>	<b>2,500.00</b>
<b>5300 Performance Division</b>	
<b>5310 Age group - Camps</b>	
Camps/Clinics	50,000.00
Age Group Camp	<u>9,000.00</u>
<b>Total Camps/Clinics</b>	<b>59,000.00</b>
<b>5310 Age group - Meets</b>	
LC Silver Champs	1,500.00
Summer JOs	1,800.00

Winter JOs	<u>1,800.00</u>
<b>Total Meets</b>	<b>5,100.00</b>
 Swimmer equipment	 2,500.00
Summer Zones	<u>7,500.00</u>
<b>Total 5310 Age group - exp</b>	<b>74,100.00</b>
 5320 Senior - exp	
Meets	
Summer Mids - exp	10,000.00
Winter Mids - exp	<u>3,000.00</u>
<b>Total 5320 Senior- Meets</b>	<b>13,000.00</b>
 5330 Travel	 125,000.00
5350 Operations- Meet Director Certification	<u>750.00</u>
<b>Total 5300 Performance Division</b>	<b>212,850.00</b>
 5400 Operations Division	
5410 DE&I Committee	5,000.00
5430 Officials - expense	6,000.00
BGS reimbursement	1,000.00
Shirts & nametags	<u>2,000.00</u>
<b>Total 5430 Officials - expense</b>	<b><u>9,000.00</u></b>
<b>Total 5400 Operations Division</b>	<b><u>14,000.00</u></b>
<b>Total Expenses</b>	<b><u>\$ 1,263,832.50</u></b>
<b>Net Operating Income (Loss)</b>	<b>\$ (257,830.25)</b>
 Other Income	
4990 Investment Income/Gains	<u>14,000.00</u>
<b>Net Income (Net Loss)</b>	<b>\$ (243,830.25)</b>