

QUAD FINANCIAL PLAN - 2021-2024

	Budget 2021	Actual 2021	Budget 2022	Budget 2023	Budget 2024
INCOME					
Investments			Annual multiplier	1.015	1.02
Endowment Income					
Realized Gain(Loss) on M/S		\$4,002.86	\$ 4,000.00	\$ 4,060.00	\$ 4,141.20
Dividend Income		\$4,459.63	\$ 4,500.00	\$ 4,567.50	\$ 4,658.85
Interest Income		\$1.02	\$ 2.00	\$ 2.03	\$ 2.07
Total Endowment Income		\$8,463.51	\$8,502.00	\$8,629.53	\$8,802.12
Interest-Savings, Short term CD	\$75.00	\$17.45	\$ 150.00	\$ 152.25	\$ 155.30
Total - Investments	\$75.00	\$8,480.96	\$8,652.00	\$8,781.78	\$8,957.42
Other Types of Income					
Miscellaneous Revenue	\$0.00		\$ -	\$ -	\$ -
Total - Other Types of Revenue	\$0.00		\$ -	\$ -	\$ -
Program Income					
USA Swimming Registration	\$27,300.00	\$62,270.97	\$ 60,000.00	\$ 60,900.00	\$ 62,118.00
Total - Program Income	\$27,300.00	\$62,270.97	\$ 60,000.00	\$ 60,900.00	\$ 62,118.00
Special Events Income					
Senior LC Championships	\$9,000.00		\$ 6,750.00	\$ 6,851.25	\$ 6,988.28
Senior SC Championships	\$8,000.00	\$6,771.50	\$ 6,250.00	\$ 6,343.75	\$ 6,470.63
LC State Championships	\$14,000.00		\$ 12,000.00	\$ 12,180.00	\$ 12,423.60
SC State Championships	\$15,000.00	\$0.00	\$ 14,000.00	\$ 14,210.00	\$ 14,494.20
JAG LC Championships	\$7,000.00		\$ 5,000.00	\$ 5,075.00	\$ 5,176.50
JAG SC Championships	\$8,000.00	\$0.00	\$ -	\$ -	\$ -
Senior Swimming	\$7,000.00		\$ 5,000.00	\$ 5,075.00	\$ 5,176.50
Oceania	\$15,000.00		\$ -	\$ -	\$ 15,000.00
Team Hawai'i Payments	\$61,200.00	\$3,000.00	\$ 50,000.00	\$ 50,750.00	\$ 51,765.00
Other Hosted Meets	\$1,500.00		\$ 1,500.00	\$ 1,522.50	\$ 1,552.95
Total - Special Event Income	\$145,700.00	\$9,771.50	\$ 100,500.00	\$ 102,007.50	\$ 119,047.65
Program Service Revenue					
Facility Surcharge	\$21,000.00	\$0.00	\$ -	\$ -	\$ -
Sanction Fees	\$2,000.00	\$0.00	\$ 2,000.00	\$ 2,030.00	\$ 2,070.60
Surcharge	\$50,000.00	\$9,189.25	\$ 50,000.00	\$ 50,750.00	\$ 51,765.00
Fines	\$250.00	\$0.00	\$ 500.00	\$ 507.50	\$ 517.65
Miscellaneous *	\$0.00		\$ -	\$ -	\$ -
Total - Program Service Revenue	\$73,250.00	\$9,189.25	\$ 52,500.00	\$ 53,287.50	\$ 54,353.25
Total - Income	\$246,325.00	\$89,712.68	\$ 221,652.00	\$ 224,976.78	\$ 244,476.32
EXPENSES					
	Budget 2021	Actual	Budget 2022	Budget 2023	Budget 2024
Other Expenses					
Awards and Grants					
Awards - Ribbons and Labels	\$1,000.00	\$226.38	\$ 6,000.00	\$ 6,090.00	\$ 6,211.80
Competition Financial Assistance	\$24,140.00	\$0.00	\$ 18,000.00	\$ 18,270.00	\$ 18,635.40
Total Awards and Grants	\$25,140.00	\$226.38	\$ 24,000.00	\$ 24,360.00	\$ 24,847.20
Official's Development Expense					
Official's Training - Local	\$4,500.00	\$0.00	\$ 4,000.00	\$ 4,060.00	\$ 4,141.20
Official's Social	\$2,000.00	\$0.00	\$ 750.00	\$ 761.25	\$ 776.48
Officials National Travel	\$7,000.00	\$4,382.10	\$ 6,000.00	\$ 6,090.00	\$ 6,211.80
Officials' Uniforms	\$2,000.00	\$0.00	\$ 3,000.00	\$ 3,045.00	\$ 3,105.90
Officials Clinic (USA Swimming Mainland)	\$0.00	\$0.00	\$ 1,800.00	\$ 1,827.00	\$ 1,863.54
Officials Misc.	\$0.00	\$0.00	\$ -	\$ -	\$ -
Total: Official's Development Expense	\$15,500.00	\$4,382.10	\$ 15,550.00	\$ 15,783.25	\$ 16,098.92
Coaches Development Expense					
Coaches Clinic. Zoom? Volunteers?	\$ 1,000.00	\$ -	\$ 8,000.00	\$ 8,120.00	\$ 8,282.40
Other					
Total - Coaches Development Expense	\$ 1,000.00	\$ -	\$ 8,000.00	\$ 8,120.00	\$ 8,282.40
Athlete Representative					
Graduating Athlete Recognition	\$1,500.00	\$0.00	\$ 1,750.00	\$ 1,776.25	\$ 1,811.78
Other	\$250.00	\$0.00	\$ 250.00	\$ 253.75	\$ 258.83
College 101					
Total - Athlete Representative	\$1,750.00	\$0.00	\$ 2,000.00	\$ 2,030.00	\$ 2,070.60
Operations					
Postage, Mailing service	\$250.00	\$156.15	\$ 200.00	\$ 203.00	\$ 207.06
Printing and Copying	\$200.00	\$0.00	\$ 150.00	\$ 152.25	\$ 155.30
Total - Operations	\$250.00	\$156.15	\$ 350.00	\$ 355.25	\$ 362.36
Rent, Utilities, Maintenance					
Data Plan	\$250.00	\$80.00	\$ 200.00	\$ 203.00	\$ 207.06
Depreciation Expense	\$0.00	\$456.33	\$ 500.00	\$ 507.50	\$ 517.65
Total: Rent Utilities, Maintenance	\$250.00	\$536.33	\$ 700.00	\$ 710.50	\$ 724.71

USA Swimming Convention (two athletes; four delegates)					
Travel - Airfare, Ground	\$ 9,557.40	\$ 0.00	\$ 7,000.00	\$ 7,105.00	\$ 7,247.10
Registration	\$ 2,040.00	\$ 0.00	\$ 1,000.00	\$ 1,015.00	\$ 1,035.30
Hotel	\$ 6,804.90	\$ 0.00	\$ 4,000.00	\$ 4,060.00	\$ 4,141.20
Other Expenses - Meetings, Gifts	\$ 382.79	\$ 0.00	\$ 250.00	\$ 253.75	\$ 258.83
Total - USA Swimming Convention	\$ 18,785.09	\$ -	\$ 12,250.00	\$ 12,433.75	\$ 12,682.43
USA Swimming Workshop (two athletes; five representatives)					
Travel - Airfare, Ground	\$ -	\$ -	\$ 7,000.00	\$ 7,105.00	\$ 7,247.10
Registration	\$ -	\$ -	\$ 1,000.00	\$ 1,015.00	\$ 1,035.30
Hotel	\$ -	\$ -	\$ 4,000.00	\$ 4,060.00	\$ 4,141.20
Other Expenses - Meetings, Gifts	\$ -	\$ -	\$ 250.00	\$ 253.75	\$ 258.83
Total - USA Swimming Workshop	\$ -	\$ -	\$ 12,250.00	\$ 12,433.75	\$ 12,682.43
Total Other Expenses	\$ 62,675.09	\$ 5,300.96	\$ 75,100.00	\$ 76,226.50	\$ 77,751.03
Special Events and Activities		Budget 2021	Budget 2022	Budget 2023	Budget 2024
Senior LC Championship	\$ 7,000.00	\$ -	\$ 6,500.00	\$ 6,597.50	\$ 6,729.45
Senior SC Championship	\$6,700.00	\$3,630.00	\$ 6,500.00	\$ 6,597.50	\$ 6,729.45
LCM AG State Championship	\$ 8,500.00	\$ -	\$ 8,000.00	\$ 8,120.00	\$ 8,282.40
SC AG State Championship	\$8,000.00	\$0.00	\$ 7,500.00	\$ 7,612.50	\$ 7,764.75
JAG SC State Championship	\$3,800.00	\$0.00	\$ 3,500.00	\$ 3,552.50	\$ 3,623.55
JAG LC State Championship	\$5,100.00	\$0.00	\$ 4,900.00	\$ 4,973.50	\$ 5,072.97
Team Hawai'i					
Airfare	\$29,000.00	\$2,417.00	\$ 21,000.00	\$ 21,315.00	\$ 21,741.30
Hotel	\$13,000.00	\$1,995.00	\$ 8,500.00	\$ 8,627.50	\$ 8,800.05
Ground Trans.	\$4,000.00	\$442.95	\$ 2,000.00	\$ 2,030.00	\$ 2,070.60
Uniforms	\$5,000.00	\$3,044.22	\$ 3,000.00	\$ 3,045.00	\$ 3,105.90
Entertainment	\$3,000.00	\$0.00	\$ 500.00	\$ 507.50	\$ 517.65
Meet Fees	\$2,200.00	\$1,780.00	\$ 2,250.00	\$ 2,283.75	\$ 2,329.43
Supplies	\$0.00	\$216.25	\$ 200.00	\$ 203.00	\$ 207.06
Officials	\$1,700.00	\$0.00	\$ 1,000.00	\$ 1,015.00	\$ 1,035.30
Other (Coach & Chaperone Exp.)	\$10,200.00	\$0.00	\$ 3,600.00	\$ 3,654.00	\$ 3,727.08
Coordinator/Manager	\$1,700.00	\$0.00	\$ 3,450.00	\$ 3,501.75	\$ 3,571.79
Meals	\$6,000.00	\$720.00	\$ 4,500.00	\$ 4,567.50	\$ 4,658.85
Total - Team Hawai'i	\$75,800.00	\$10,615.42	\$ 50,000.00	\$ 50,750.00	\$ 51,765.00
Other Hosted Meets	\$1,000.00	\$0.00	\$ 1,000.00	\$ 1,015.00	\$ 1,030.23
Senior Swimming					
Senior Swimming - Hospitality	\$0.00	\$1,015.27	\$ 1,000.00	\$ 1,015.00	\$ 1,035.30
Sr. Swimming Travel reimbursement - athletes	\$10,000.00	\$7,129.40	\$ 10,000.00	\$ 10,150.00	\$ 10,353.00
Sr. Swimming Travel reimbursement - coaches	\$2,000.00	\$1,100.00	\$ 3,000.00	\$ 3,045.00	\$ 3,105.90
Select Camp	\$0.00	\$0.00	\$ 1,000.00	\$ 1,015.00	\$ 1,035.30
Total Senior Swimming	\$12,000.00	\$9,244.67	\$ 15,000.00	\$ 15,225.00	\$ 15,529.50
Other Activities - USA Swimming					
Oceania Swim Championship					
Travel & Accomodations	\$20,000.00	\$0.00	\$ -	\$ 20,000.00	\$ -
Oceania Annual Fee	\$110.00	\$0.00	\$ 110.00	\$ 111.65	\$ 113.88
Total Oceania Swim Championship	\$20,110.00	\$0.00	\$ 110.00	\$20,111.65	\$113.88
Western Zone & WZ Diversity Select Camp	\$0.00	\$0.00	\$ 4,000.00	\$ 4,060.00	\$ 4,120.90
Special Events and Activities - Other	\$0.00	\$0.00	\$ -	\$ -	\$ -
Total: Special Events and Activities	\$148,010.00	\$23,490.09	\$ 107,010.00	\$ 128,615.15	\$ 110,762.08
Other Administrative					
LSC Business Travel	\$500.00	\$0.00	\$ 500.00	\$ 507.50	\$ 515.11
Inter island Travel - Board Meetings	\$4,000.00	\$0.00	\$ -	\$ -	\$ -
Equipment Purchase/Maintenance		\$0.00		\$ -	\$ -
Business Registration	\$3.00	\$3.50	\$ 3.00	\$ 3.05	\$ 3.09
Bank Fees	\$10.00	\$10.00	\$ 10.00	\$ 10.15	\$ 10.30
Taxes and Penalties		\$0.00	\$ -	\$ -	\$ -
Supplies					
Misc.	\$200.00		\$ 100.00	\$ 101.50	\$ 103.53
Officials	\$200.00		\$ 100.00	\$ 101.50	\$ 103.53
Registration	\$200.00	\$56.85	\$ 100.00	\$ 101.50	\$ 103.53
Total Supplies	\$600.00	\$56.85	\$ 300.00	\$304.50	\$310.59
USAS Lifetime Membership Recognition	\$1,000.00	\$0.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Awards, Grants, Gifts, Donations		\$0.00	\$ 250.00	\$ 253.75	\$ 258.83
Swimmers' Endowment Fund	\$18,000.00	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00
Investment Management Fees		\$1,149.13	\$ 1,200.00	\$ 1,218.00	\$ 1,242.36
IT/Web Expenses		\$64.60	\$ 50.00	\$ 50.75	\$ 51.77
Strategic Planning Workshop (zoom)					
Food	\$0.00	\$0.00	\$ -	\$ -	\$ 1,800.00
Materials	\$0.00	\$0.00	\$ -	\$ -	\$ 300.00
Travel - Airfare, Ground Trans.	\$0.00	\$0.00	\$ -	\$ -	\$ 1,500.00
Total Strategic Planning Workshop	\$0.00	\$0.00	\$ -	\$ -	\$ 3,600.00

Sport Promotion/Club Development	\$1,500.00	\$0.00	\$ 750.00	\$ 761.25	\$ 776.48
Other National Meetings/Workshops					
General Chair	\$1,500.00	\$0.00	\$ 3,000.00	\$ 1,725.00	\$ 1,759.50
Diversity/Club Development	\$0.00	\$0.00	\$ 1,700.00	\$ 1,725.50	\$ 1,760.01
Leadership				\$ -	\$ -
Western Zone Workshop	\$1,500.00	\$0.00		\$ -	\$ -
Safety Training Workshop		\$0.00		\$ -	\$ -
Treasurer Workshop	\$0.00	\$0.00	\$ 1,700.00	\$ 1,725.50	\$ 1,760.01
NTV Training		\$0.00		\$ -	\$ -
Officials' Chair Workshop		\$0.00	\$ 1,700.00	\$ 1,725.50	\$ 1,760.01
Registration		\$0.00	\$ 1,700.00	\$ 1,725.50	\$ 1,760.01
Safe Sport Workshop		\$0.00		\$ 1,725.00	\$ 1,759.50
Other National Workshops	\$1,500.00	\$0.00		\$ -	\$ -
Total - Other National Meetings	\$4,500.00	\$0.00	\$ 9,800.00	\$ 10,352.00	\$ 10,559.04
Professional Services					
Accounting Fees	\$5,200.00	\$2,382.00	\$ 5,200.00	\$ 5,278.00	\$ 5,383.56
Professional Services - Other					
Total - Professional Services	\$ 5,200.00	\$2,382.00	\$ 5,200.00	\$ 5,278.00	\$ 5,383.56
Total - Other Administrative	\$35,313.00	\$21,666.08	\$37,063.00	\$37,738.95	\$41,711.12
Total - Expense	\$245,998.09	\$50,457.13	\$219,173.00	\$242,580.60	\$230,224.23
NET	\$ 326.91	\$ 39,255.55	\$ 2,479.00	-\$17,603.82	\$14,252.09
	Budget 2021	Actual 2021	Budget 2022	Budget 2023	Budget 2024

Athlete Travel support	\$94,110.00	\$ 29,984.35	\$ 59,610.00	\$ 80,234.15	\$ 61,078.83
Coaches/Officials/Board Travel support	\$50,385.09	\$5,482.10	\$41,400.00	\$42,426.00	\$43,271.98
Travel Support	\$144,495.09	\$35,466.45	\$101,010.00	\$122,660.15	\$104,350.82
LSC Championship and other meet support	\$ 65,240.00	\$ 3,856.38	\$ 61,900.00	\$ 62,828.50	\$ 64,080.00
Coaches/Officials/Athlete Development	\$33,035.09	\$720.00	\$41,500.00	\$42,107.50	\$42,929.65
General Support to Members (non-travel)	\$ 98,275.09	\$ 4,576.38	\$ 103,400.00	\$ 104,936.00	\$ 107,009.65
Travel + General Support to Members	\$ 242,770.18	\$ 40,042.83	\$ 204,410.00	\$ 227,596.15	\$ 211,360.46
Administrative Overhead	\$3,227.91	\$10,414.30	\$14,763.00	\$14,984.45	\$18,863.77

Percentage	Budget 2021	Actual 2021	Budget 2022	Budget 2023	Budget 2024
Athlete Travel support	38.26%	59.43%	27.20%	33.08%	26.53%
Coaches/Officials/Board Travel support	20.48%	10.86%	18.89%	17.49%	18.80%
Travel Support	58.74%	70.29%	46.09%	50.56%	45.33%
LSC Championship and other meet support	26.52%	7.64%	28.24%	25.90%	27.83%
Coaches/Officials/Athlete Development	13.43%	1.43%	18.93%	17.36%	18.65%
General Support to Members (non-travel)	39.95%	9.07%	47.18%	43.26%	46.48%
Travel + General Support to Members	98.69%	79.36%	93.26%	93.82%	91.81%
Administrative Overhead	1.31%	20.64%	6.74%	6.18%	8.19%