

Hawaiian Swimming LSC
Profit & Loss - Modified Cash Basis
For the Years Ended December 31, 2024 and 2023

	Jan - Dec 24	Jan - Dec 23	\$ Change
Income			
Investment Income			
Endowment Income			
Realized Gain(Loss) on M/S	8,932.84	-20,782.69	29,715.53
Dividend Income	7,238.57	4,925.58	2,312.99
Interest Income	1.08	0.00	1.08
Total Endowment Income	16,172.49	-15,857.11	32,029.60
Total Investment Income	16,172.49	-15,857.11	32,029.60
Program Income			
USA Swimming Registration	63,636.00	63,211.20	424.80
Total Program Income	63,636.00	63,211.20	424.80
Special Events Income			
Senior LC Championship	11,243.00	8,010.00	3,233.00
Senior SC Championship	0.00	10,749.50	-10,749.50
LC State Championship	22,120.50	15,004.00	7,116.50
SC State Championship			
SC State Championship; Late Fee	0.00	100.00	-100.00
SC State Championship - Other	21,853.50	25,617.00	-3,763.50
Total SC State Championship	21,853.50	25,717.00	-3,863.50
JAG SC Championship	9,339.00	6,168.00	3,171.00
Team Hawaii Payments	65,000.00	31,900.00	33,100.00
Total Special Events Income	129,556.00	97,548.50	32,007.50
Program Service Revenue			
Sanction Fees	800.00	800.00	0.00
Surcharge	76,046.25	92,037.00	-15,990.75
Fines	700.00	0.00	700.00
Total Program Service Revenue	77,546.25	92,837.00	-15,290.75
Total Income	286,910.74	237,739.59	49,171.15
Gross Profit	286,910.74	237,739.59	49,171.15
Expense			
Other Expenses			
Athlete Representative			
Graduating Athlete Recognition	820.16	704.17	115.99
Total Athlete Representative	820.16	704.17	115.99
Awards and Grants			
Awards-Ribbons/Labels	1,825.44	5,122.95	-3,297.51
USAS Lifetime Membership Recogn	1,000.00	0.00	1,000.00
Total Awards and Grants	2,825.44	5,122.95	-2,297.51
Coaches Development Expense			
Coaches Clinic	23,537.65	0.00	23,537.65
Total Coaches Development Expense	23,537.65	0.00	23,537.65
Official's Development Expense			
Official's Training - Local	0.00	5,582.61	-5,582.61
Official's Social	361.54	970.26	-608.72
Official's National Travel	4,430.19	3,881.45	548.74
Total Official's Development Expense	4,791.73	10,434.32	-5,642.59
Operations			
Postage, Mailing Service	72.75	147.75	-75.00
Total Operations	72.75	147.75	-75.00
USA Swimming Convention			

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Travel-Airfare, Ground	2,835.82	6,378.69	-3,542.87
Hotel	1,862.53	1,747.08	115.45
Other Expenses-Meetings, Gifts	0.00	286.02	-286.02
Total USA Swimming Convention	4,698.35	8,411.79	-3,713.44
Sport Promotion	0.00	-71.54	71.54
Other National Meetings			
General Chair	0.00	1,222.82	-1,222.82
Diversity/Club Development	702.60	929.80	-227.20
Total Other National Meetings	702.60	2,152.62	-1,450.02
Total Other Expenses	37,448.68	26,902.06	10,546.62
Special Events and Activities			
Senior LC Championship			
Senior LC Awards	1,007.19	1,022.44	-15.25
Senior LC Official's Expense	0.00	1,911.12	-1,911.12
Senior LC Hospitality	1,183.03	2,926.57	-1,743.54
Senior LC Supplies/Facility/Fee	5,658.57	4,800.44	858.13
Senior LC Champs Travel Reimb	800.00	2,000.00	-1,200.00
Total Senior LC Championship	8,648.79	12,660.57	-4,011.78
Senior SC Championship			
Senior SC Awards	1,295.29	761.34	533.95
Senior SC Official's Expense	971.77	1,247.88	-276.11
Senior SC Hospitality	0.00	2,757.65	-2,757.65
Senior SC Supplies/Facility/Fee	2,175.00	6,013.83	-3,838.83
Senior SC Champs Travel Reimb	800.00	200.00	600.00
Total Senior SC Championship	5,242.06	10,980.70	-5,738.64
LC AG State Championship			
LC AG Awards	2,842.09	4,029.30	-1,187.21
LC AG Official's Expense	179.20	3,218.01	-3,038.81
LC AG Hospitality	2,688.66	1,241.89	1,446.77
LC AG Supplies/Facility/Fees	5,040.14	2,650.61	2,389.53
Total LC AG State Championship	10,750.09	11,139.81	-389.72
SC AG State Championship			
SC AG Awards	3,963.60	5,292.87	-1,329.27
SC AG Official's Expense	14,137.35	2,762.15	11,375.20
SC AG Hospitality	3,788.35	2,226.00	1,562.35
SC AG Supplies/Facility/Fees	12,212.78	5,238.75	6,974.03
Total SC AG State Championship	34,102.08	15,519.77	18,582.31
JAG SC Championship			
JAG SC Awards	0.00	2,786.24	-2,786.24
JAG SC Official's Expense	1,003.77	789.86	213.91
JAG SC Hospitality	968.21	1,639.47	-671.26
JAG SC Supplies/Facility/Fees	4,122.75	617.51	3,505.24
Total JAG SC Championship	6,094.73	5,833.08	261.65
Team Hawaii			
Airfare	34,203.37	31,855.18	2,348.19
Hotel	22,224.84	16,021.14	6,203.70
Meals	15,000.00	6,592.71	8,407.29
Ground Transportation	2,917.50	3,184.60	-267.10
Uniforms	8,307.60	3,697.14	4,610.46
Meet Fees	6,320.00	3,680.00	2,640.00
Supplies	530.43	279.11	251.32
Total Team Hawaii	89,503.74	65,309.88	24,193.86
Sr Swimming Travel Reimb-Athl	12,300.00	18,500.00	-6,200.00
Sr Swimming Travel Reimb-Coach	3,550.00	4,100.00	-550.00

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WZ Diversity Select Camp	6,209.84	900.00	5,309.84
Total Special Events and Activities	176,401.33	144,943.81	31,457.52
Other Administrative			
Bank Fees	2,614.44	2,892.83	-278.39
Business Registration	3.50	3.50	0.00
Gifts and Donations	10,811.93	10,000.00	811.93
Investment Management Fees	2,859.50	1,244.16	1,615.34
IT/Web Expenses	2,302.62	668.00	1,634.62
LSC Business Travel	6,049.43	3,868.49	2,180.94
LSC Business (Meetings)	620.01	58.42	561.59
Professional Services			
Accounting Fees	1,341.26	4,405.08	-3,063.82
Total Professional Services	1,341.26	4,405.08	-3,063.82
Supplies			
General	0.00	134.64	-134.64
Total Supplies	0.00	134.64	-134.64
Total Other Administrative	26,602.69	23,275.12	3,327.57
Total Expense	240,452.70	195,120.99	45,331.71
Net Income	46,458.04	42,618.60	3,839.44