



Dues Offset Explained

Objective

In an effort to keep dues to a minimum and to avoid dues increases as much as possible, the Channel Cats have a Dues Offset procedure that allows members to pay down their dues.

Explanation

Every family in the year-round option starts with a \$200 per swimmer dues offset charge, due in June of each year. Throughout the year, families have several options to reduce this offset charge through various board-approved fundraisers. Examples include but are not limited to:

- Spring flower sales in March/April
- The scrip program
- Others as they arise and are approved by the Board of Directors

When you participate in these fundraisers, a percentage of the money you spend (or earn, depending on the fundraiser) is applied to your dues offset. In June you are then billed for the remaining amount. If you choose not to do any fundraising, that's fine, you will simply be assessed the full \$200 per swimmer charge.

Through fundraising a member can eliminate their dues offset while still contributing funds to the team. Once a dues offset balance of \$0 is obtained all additional fundraising monies will go towards team financial support.

The accounting cycle for dues offsets runs from June 1 to May 31; therefore, funds raised during the summer of the current fiscal year will be applied to the swimmer's account for the following fiscal year. For those families, any additional swimmer joining prior to December 31 will pay the full dues offset amount and those joining after January 1 will pay $\frac{1}{2}$ of the dues offset amount.

There is no sharing or transferring of dues offset in any form. Members leaving the team will not receive cash refunds for any credit remaining on the date of resignation.
