

FINANCIAL COMMITMENT AGREEMENT

The following agreement is located on the RAC website under Team Resources. By enrolling your child in these programs, you agree to comply with the policies of the RAC Board of Directors and to pay fees in accordance with these policies.

TRAINING FEES

Senior monthly fees are charged in September, October, April, May, June, and July.

Bronze, Silver, Gold, Blue, Senior Prep 2, and Senior Prep fees are charged for September, October, November, December, January, February, April, May, June, and July. These fees will be billed automatically on the 1st of every month. All fees will be paid for by setting up automatic online payments with either a credit card or an e-check.

Each account will be charged a \$40 administrative fee per swimmer with a maximum of \$80 per account.

MEET FEES

Meet entry fees will be charged to your account and you will be notified when those charges are posted. If a swimmer is scratched from the meet after the entry deadline, fees will not be refunded. If a swimmer does not show up for the meet or fails to swim his or her assigned heat, fees will not be refunded. These fees are charged by the host team and are **never** refunded.

VOLUNTEER OBLIGATIONS

Riverside Aquatic Club hosts two meets each season. Each family is required to work at least two volunteer shifts at each meet. Children over the age of 14 are eligible to work select positions. You may buy out of this obligation by paying a \$240.00 Meet Worker Buyout with your registration fees. Failure to meet this obligation will result in a fine of \$75.00 per session (up to 4 per season) not worked completed.

IN-SEASON SUSPENSIONS

Swimmers may leave the team at any time, notification must be via email to the Business Manager and Head Age Group Coach at riversideaquaticclub@gmail.com no later than the 25th of the month before. If for any reason the Business Manager is notified after this date payment will be billed for the following month. This policy is in full effect and no deviations will be accepted. Should they decide to return to the team during the session, they will be charged a \$25.00 reactivation fee to return. **Training fees must be paid before they will be allowed to enter the water.**

REFUND POLICY

Refunds will be issued in the event that meets/competitions are canceled. Refunds will not be issued for meet entry fees after the scratch deadline has passed. All other refund questions should be sent via email to riversideaquaticclub@gmail.com.

FUNDRAISERS & SPONSORSHIPS

Fundraising is a part of any swim team or youth sports organization. RAC has a budget of over \$300,000.00 per year and only part of that is met by the training fees. This year is no exception, due to our efforts to keep our staff employed during this

pandemic, it is now more important than ever. Our fundraising efforts must fill the gap in order to provide quality coaches and programming. RAC also tries to keep our fundraising efforts to a minimum, knowing families have other obligations. From time to time we will ask/require families to take part in fundraising efforts, particularly our hosted swim meets, which generate over \$24,000.00 in income for the team. The fundraisers that you will be asked to participate in include:

1. Sponsorships: We are actively seeking businesses to sponsor our team or an individual swim meet. We will also sell ads to businesses for various team publications throughout the season. For more information on sponsorships please email riversideaquaticclub@gmail.com.

2. Challenge Swim: The Challenge Swim allows swimmers to try a longer event while raising funds for the team through pledges. This has always been a fun event with the ability **to earn swim gear, team wear**, and other prizes.

3. Kroger Plus Program: Kroger has developed a program that allows those who shop at Kroger to designate an organization to credit with community rewards. We ask that you all take a moment and designate Riverside Aquatic Club as your organization. This is done by logging in to your Kroger account online and choosing RAC. If you have any questions, please contact RAC Admin (riversideaquaticclub@gmail.com).