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09/16/16

Accrual Basis

Iowa Swimming, Inc.
Balance Sheet Prev Year Comparison
As of August 31, 2016

	Aug 31, 16	Aug 31, 15	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Bankers Trust	13,583.26	0.00	13,583.26
Bankers Trust CDs			
1.00% until 15-Sep-02	0.00	20,900.76	-20,900.76
1.10% until 17-Apr-08	75,136.74	0.00	75,136.74
1.10% until 17-Apr-30	51,148.00	0.00	51,148.00
1.40% until 16-Jun-30	0.00	50,464.83	-50,464.83
1.40% until 18-Mar-02	21,154.37	0.00	21,154.37
1.43% until 16-Sep-30	41,898.20	41,305.85	592.35
Total Bankers Trust CDs	189,337.31	112,671.44	76,665.87
First Midwest Bank	2,525.19	727.19	1,798.00
U S Bank	15,314.90	38,315.37	-23,000.47
U S Bank CDs			
0.15% until 16-May-31	0.00	50,461.15	-50,461.15
Total U S Bank CDs	0.00	50,461.15	-50,461.15
Total Checking/Savings	220,760.66	202,175.15	18,585.51
Other Current Assets			
Registration account EOM adj	-1,929.00	-38.00	-1,891.00
Revenue in transit (ISI Office)	2,884.00	3,014.00	-130.00
Total Other Current Assets	955.00	2,976.00	-2,021.00
Total Current Assets	221,715.66	205,151.15	16,564.51
Other Assets			
Scholarship			
Bankers Trust CDs			
1.00% until 15-Sep-02	0.00	20,634.79	-20,634.79
1.10% until 17-Mar-02	10,756.97	10,640.04	116.93
1.40% until 18-Mar-02	20,885.18	0.00	20,885.18
Total Bankers Trust CDs	31,642.15	31,274.83	367.32
U S Bank	2,441.45	3,041.45	-600.00
Total Scholarship	34,083.60	34,316.28	-232.68
Total Other Assets	34,083.60	34,316.28	-232.68
TOTAL ASSETS	255,799.26	239,467.43	16,331.83
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Athlete travel	19,250.00	10,250.00	9,000.00
Computer hardware	1,677.12	1,646.30	30.82
Expense in transit (ISI Office)	4,521.02	6,998.14	-2,477.12
Payroll liabilities	764.26	349.22	415.04
Total Other Current Liabilities	26,212.40	19,243.66	6,968.74
Total Current Liabilities	26,212.40	19,243.66	6,968.74
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Equity			
Restricted funds	34,083.60	34,316.28	-232.68
Retained Earnings	185,907.49	160,551.77	25,355.72
Net Income	9,595.77	25,355.72	-15,759.95
Total Equity	229,586.86	220,223.77	9,363.09
TOTAL LIABILITIES & EQUITY	<u>255,799.26</u>	<u>239,467.43</u>	<u>16,331.83</u>