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Accrual Basis

Iowa Swimming, Inc.
Balance Sheet Prev Year Comparison
As of July 31, 2017

	Jul 31, 17	Jul 31, 16	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Bankers Trust	1,891.02	14,358.10	-12,467.08
Bankers Trust CDs			
1.40% until 18-Mar-02	21,425.16	21,129.41	295.75
1.43% until 16-Sep-30	0.00	41,847.70	-41,847.70
1.60% until 18-Jan-30	12,125.09	0.00	12,125.09
1.60% until 19-Jan-08	75,987.74	75,067.22	920.52
1.60% until 19-Jan-30	51,727.29	51,100.67	626.62
Total Bankers Trust CDs	161,265.28	189,145.00	-27,879.72
First Midwest Bank	0.00	3,247.69	-3,247.69
U S Bank	0.00	23,404.32	-23,404.32
Total Checking/Savings	163,156.30	230,155.11	-66,998.81
Other Current Assets			
Due to scholarship account	-1,841.45	0.00	-1,841.45
Medals and Ribbons	3,907.16	0.00	3,907.16
Registration account EOM adj	0.00	-2,828.00	2,828.00
Revenue in transit (ISI Office)	0.00	741.00	-741.00
Total Other Current Assets	2,065.71	-2,087.00	4,152.71
Total Current Assets	165,222.01	228,068.11	-62,846.10
Other Assets			
Scholarship			
Bankers Trust CDs			
1.10% until 17-Mar-02	0.00	10,747.02	-10,747.02
1.40% until 18-Mar-02	21,152.52	20,860.54	291.98
1.50% until 19-Feb-02	10,880.31	0.00	10,880.31
Total Bankers Trust CDs	32,032.83	31,607.56	425.27
Due from current asset account	1,841.45	0.00	1,841.45
U S Bank	0.00	2,441.45	-2,441.45
Total Scholarship	33,874.28	34,049.01	-174.73
Total Other Assets	33,874.28	34,049.01	-174.73
TOTAL ASSETS	199,096.29	262,117.12	-63,020.83
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Athlete travel	-1,973.90	7,250.00	-9,223.90
Computer hardware	569.82	1,602.12	-1,032.30
Expense in transit (ISI Office)	-2,517.85	4,776.19	-7,294.04
Payroll liabilities	478.32	776.36	-298.04
Pending registrations	-2,640.00	0.00	-2,640.00
Total Other Current Liabilities	-6,083.61	14,404.67	-20,488.28
Total Current Liabilities	-6,083.61	14,404.67	-20,488.28
Total Liabilities	-6,083.61	14,404.67	-20,488.28
Equity			
Restricted funds	33,874.28	34,049.01	-174.73
Retained Earnings	184,145.01	185,907.49	-1,762.48
Net Income	-12,839.39	27,755.95	-40,595.34
Total Equity	205,179.90	247,712.45	-42,532.55
TOTAL LIABILITIES & EQUITY	199,096.29	262,117.12	-63,020.83