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Accrual Basis

Iowa Swimming, Inc.
Balance Sheet Prev Year Comparison
As of December 31, 2017

	Dec 31, 17	Dec 31, 16	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Bankers Trust	60,704.23	29,734.10	30,970.13
Bankers Trust CDs			
1.40% until 18-Mar-02	0.00	21,252.89	-21,252.89
1.60% until 18-Jan-30	0.00	11,990.00	-11,990.00
1.60% until 19-Jan-08	76,495.87	75,410.99	1,084.88
1.60% until 19-Jan-30	26,973.89	51,334.69	-24,360.80
Total Bankers Trust CDs	103,469.76	159,988.57	-56,518.81
First Midwest Bank	0.00	27,258.49	-27,258.49
U S Bank	0.00	1,270.47	-1,270.47
Total Checking/Savings	164,173.99	218,251.63	-54,077.64
Other Current Assets			
Due to scholarship account	-1,841.45	0.00	-1,841.45
Medals and Ribbons	10,398.43	0.00	10,398.43
Registration account EOM adj	0.00	-18,982.00	18,982.00
Revenue in transit (ISI Office)	0.00	2,655.00	-2,655.00
Total Other Current Assets	8,556.98	-16,327.00	24,883.98
Total Current Assets	172,730.97	201,924.63	-29,193.66
Other Assets			
Scholarship			
Bankers Trust CDs			
1.10% until 17-Mar-02	0.00	10,796.23	-10,796.23
1.40% until 18-Mar-02	21,276.13	20,982.44	293.69
1.50% until 19-Feb-02	10,948.48	0.00	10,948.48
Total Bankers Trust CDs	32,224.61	31,778.67	445.94
Due from current asset account	1,841.45	0.00	1,841.45
U S Bank	0.00	2,441.45	-2,441.45
Total Scholarship	34,066.06	34,220.12	-154.06
Total Other Assets	34,066.06	34,220.12	-154.06
TOTAL ASSETS	206,797.03	236,144.75	-29,347.72
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Computer hardware	644.82	1,977.12	-1,332.30
Payroll liabilities	653.40	880.26	-226.86
Pending registrations	11,332.00	544.00	10,788.00
Total Other Current Liabilities	12,630.22	3,401.38	9,228.84
Total Current Liabilities	12,630.22	3,401.38	9,228.84
Total Liabilities	12,630.22	3,401.38	9,228.84
Equity			
Restricted funds	34,066.06	34,220.12	-154.06
Retained Earnings	139,756.24	184,145.01	-44,388.77
Net Income	20,344.51	14,378.24	5,966.27
Total Equity	194,166.81	232,743.37	-38,576.56
TOTAL LIABILITIES & EQUITY	206,797.03	236,144.75	-29,347.72