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03/22/18

Accrual Basis

Iowa Swimming, Inc.
Balance Sheet Prev Year Comparison
As of February 28, 2018

	Feb 28, 18	Feb 28, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Bankers Trust	51,839.05	15,452.58	36,386.47
Bankers Trust CDs			
1.40% until 18-Mar-02	0.00	21,303.12	-21,303.12
1.60% until 18-Jan-30	0.00	12,017.42	-12,017.42
1.60% until 19-Jan-08	76,702.75	75,550.74	1,152.01
1.60% until 19-Jan-30	27,044.48	51,426.75	-24,382.27
Total Bankers Trust CDs	103,747.23	160,298.03	-56,550.80
First Midwest Bank	0.00	6,152.74	-6,152.74
U S Bank	0.00	3,875.67	-3,875.67
Total Checking/Savings	155,586.28	185,779.02	-30,192.74
Other Current Assets			
Due to scholarship account	-1,841.45	0.00	-1,841.45
Medals and Ribbons	14,918.77	191.37	14,727.40
Total Other Current Assets	13,077.32	191.37	12,885.95
Total Current Assets	168,663.60	185,970.39	-17,306.79
Other Assets			
Scholarship			
Bankers Trust CDs			
1.10% until 17-Mar-02	0.00	10,816.24	-10,816.24
1.50% until 19-Feb-02	10,976.22	0.00	10,976.22
2.10% until 19-Sep-02	21,326.42	21,032.03	294.39
Total Bankers Trust CDs	32,302.64	31,848.27	454.37
Due from current asset account	1,841.45	0.00	1,841.45
U S Bank	0.00	2,441.45	-2,441.45
Total Scholarship	34,144.09	34,289.72	-145.63
Total Other Assets	34,144.09	34,289.72	-145.63
TOTAL ASSETS	202,807.69	220,260.11	-17,452.42

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Iowa Swimming, Inc.
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LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Computer hardware	644.82	2,127.12	-1,482.30
Payroll liabilities	576.40	764.52	-188.12
Pending registrations	2,673.00	1,423.00	1,250.00
Total Other Current Liabilities	3,894.22	4,314.64	-420.42
Total Current Liabilities	3,894.22	4,314.64	-420.42
Total Liabilities	3,894.22	4,314.64	-420.42
Equity			
Restricted funds	34,144.09	34,289.72	-145.63
Retained Earnings	139,756.24	184,145.01	-44,388.77
Net Income	25,013.14	-2,489.26	27,502.40
Total Equity	198,913.47	215,945.47	-17,032.00
TOTAL LIABILITIES & EQUITY	202,807.69	220,260.11	-17,452.42