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06/07/18

Accrual Basis

Iowa Swimming, Inc.
Balance Sheet Prev Year Comparison
As of May 31, 2018

	May 31, 18	May 31, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Bankers Trust	38,942.51	12,800.23	26,142.28
Bankers Trust CDs			
1.40% until 18-Mar-02	0.00	21,375.45	-21,375.45
1.60% until 18-Jan-30	0.00	12,092.92	-12,092.92
1.60% until 19-Jan-08	77,000.69	75,786.09	1,214.60
1.60% until 19-Jan-30	27,151.90	51,590.03	-24,438.13
Total Bankers Trust CDs	104,152.59	160,844.49	-56,691.90
First Midwest Bank	0.00	1,197.74	-1,197.74
Total Checking/Savings	143,095.10	174,842.46	-31,747.36
Other Current Assets			
Due to scholarship account	-1,841.45	-2,441.45	600.00
Medals and Ribbons	3,943.81	4,098.53	-154.72
Revenue in transit (ISI Office)	0.00	2,253.00	-2,253.00
Total Other Current Assets	2,102.36	3,910.08	-1,807.72
Total Current Assets	145,197.46	178,752.54	-33,555.08
Other Assets			
Scholarship			
Bankers Trust CDs			
1.50% until 19-Feb-02	11,016.16	10,853.25	162.91
2.10% until 19-Sep-02	21,423.65	21,103.44	320.21
Total Bankers Trust CDs	32,439.81	31,956.69	483.12
Due from current asset account	1,841.45	2,441.45	-600.00
Total Scholarship	34,281.26	34,398.14	-116.88
Total Other Assets	34,281.26	34,398.14	-116.88
TOTAL ASSETS	179,478.72	213,150.68	-33,671.96
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Athlete travel	-190.40	0.00	-190.40
Computer hardware	644.82	2,352.12	-1,707.30
Expense in transit (ISI Office)	-793.20	-2,775.06	1,981.86
Payroll liabilities	686.56	430.48	256.08
Pending registrations	6,184.00	6,783.00	-599.00

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Total Other Current Liabilities	6,531.78	6,790.54	-258.76
Total Current Liabilities	6,531.78	6,790.54	-258.76
Total Liabilities	6,531.78	6,790.54	-258.76
Equity			
Restricted funds	34,281.26	34,398.14	-116.88
Retained Earnings	139,756.24	184,145.01	-44,388.77
Net Income	-1,090.56	-12,183.01	11,092.45
Total Equity	172,946.94	206,360.14	-33,413.20
TOTAL LIABILITIES & EQUITY	179,478.72	213,150.68	-33,671.96