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05/14/14

Accrual Basis

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2013 through April 2014

	Sep '13 - Apr 14	Budget	\$ Over Budget
Income			
Investment Income			
Checking/Savings	639.24	908.00	-268.76
Total Investment Income	639.24	908.00	-268.76
Meet Income			
Championship Medals / Bag Tags	-1,380.59	0.00	-1,380.59
Meet penalties/fines	550.00	0.00	550.00
Sanction Fees	4,035.00	3,070.00	965.00
Splash Fees	24,208.00	21,195.00	3,013.00
Total Meet Income	27,412.41	24,265.00	3,147.41
Registration			
Club	870.00	890.00	-20.00
Family	91.00	140.00	-49.00
Individual	2,331.00	2,100.00	231.00
Seasonal	716.50	674.50	42.00
Swimmer	31,128.00	30,696.00	432.00
Transfers	240.00	245.00	-5.00
Registration - Other	-120.00	0.00	-120.00
Total Registration	35,256.50	34,745.50	511.00
Total Income	63,308.15	59,918.50	3,389.65
Gross Profit	63,308.15	59,918.50	3,389.65
Expense			
Administrative			
Employee Expense			
Miscellaneous	0.00	75.00	-75.00
Payroll Expenses	10,200.92	10,200.92	0.00
Payroll software	369.94	350.00	19.94
Workers Compensation Ins	350.00	308.00	42.00
Total Employee Expense	10,920.86	10,933.92	-13.06
ISI Office Expense			
Computer hardware / equipment	320.00	320.00	0.00
Computer software	0.00	160.00	-160.00
Permanent office	0.00	1,666.66	-1,666.66
Postage	406.97	300.35	106.62
Supplies	226.38	234.24	-7.86
Telephone/Internet	980.96	983.41	-2.45
Travel	367.01	162.18	204.83
Total ISI Office Expense	2,301.32	3,826.84	-1,525.52

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Other Administrative Expense			
BOD/HOD meetings	417.90	555.19	-137.29
Central Zones dues	100.00	100.00	0.00
ISCA Expenses	0.00	40.00	-40.00
Postage	42.00	38.00	4.00
Prof Services	0.00	250.00	-250.00
Seminars/Workshops	455.09	0.00	455.09
Other Administrative Expense - Other	53.00	0.00	53.00
Total Other Administrative Expense	1,067.99	983.19	84.80
Total Administrative	14,290.17	15,743.95	-1,453.78
Annual Iowa Awards Banquet	3,188.03	0.00	3,188.03
Convention and Workshops			
National Convention	8,442.93	7,500.00	942.93
Officials Workshops	928.00	600.00	328.00
Other Workshops	1,404.18	600.00	804.18
Total Convention and Workshops	10,775.11	8,700.00	2,075.11
Meet Expenses			
All Stars			
Age group chair / admin	101.65	100.00	1.65
Clothing/gear	2,586.08	3,000.00	-413.92
Coaches expenses	2,233.32	2,750.00	-516.68
Entry fees	-151.50	150.00	-301.50
Team photo	580.00	0.00	580.00
Total All Stars	5,349.55	6,000.00	-650.45
Athlete Travel Reimbursement	10,000.02	10,000.00	0.02
Total Meet Expenses	15,349.57	16,000.00	-650.43
Officials expenses			
Certifications fees	-349.00	-239.00	-110.00
Clinics & Supplies	2,197.98	725.00	1,472.98
Travel	1,194.93	0.00	1,194.93
Total Officials expenses	3,043.91	486.00	2,557.91
Professional Development	0.00	2,666.00	-2,666.00
Swimmer Development			
Sectional Swimmer Clinic	0.00	1,000.00	-1,000.00
Total Swimmer Development	0.00	1,000.00	-1,000.00
Total Expense	46,646.79	44,595.95	2,050.84
Net Income	16,661.36	15,322.55	1,338.81