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03/23/15
Accrual Basis

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2014 through January 2015

	Sep '14 - Jan 15	Budget	\$ Over Budget
Income			
Investment Income			
Checking/Savings	361.27	400.00	-38.73
Total Investment Income	361.27	400.00	-38.73
Meet Income			
Sanction Fees	2,515.00	2,240.00	275.00
Splash Fees	18,948.00	13,418.00	5,530.00
Total Meet Income	21,463.00	15,658.00	5,805.00
Registration			
Club	920.00	810.00	110.00
Family	0.00	84.00	-84.00
Individual	2,611.00	2,086.00	525.00
Seasonal	24.00	66.50	-42.50
Swimmer	28,692.00	29,004.00	-312.00
Transfers	35.00	35.00	0.00
Registration - Other	-1,203.00	0.00	-1,203.00
Total Registration	31,079.00	32,085.50	-1,006.50
Total Income	52,903.27	48,143.50	4,759.77
Gross Profit	52,903.27	48,143.50	4,759.77
Expense			
Administrative			
Employee Expense			
Payroll Expenses	6,375.58	13,103.70	-6,728.12
Payroll software	369.74	370.00	-0.26
Workers Compensation Ins	343.00	315.00	28.00
Total Employee Expense	7,088.32	13,788.70	-6,700.38
ISI Office Expense			
Computer hardware / equipment	0.00	375.00	-375.00
Computer software	75.97	200.00	-124.03
Postage	17.25	200.00	-182.75
Supplies	131.40	200.00	-68.60
Telephone/Internet	422.05	1,000.00	-577.95
Travel	0.00	500.00	-500.00
Total ISI Office Expense	646.67	2,475.00	-1,828.33
Other Administrative Expense			
BOD/HOD meetings	63.67	400.00	-336.33
Central Zones dues	100.00	100.00	0.00
ISCA Expenses	0.00	50.00	-50.00
Postage	42.00	25.00	17.00
Prof Services	0.00	250.00	-250.00
Seminars/Workshops	0.00	50.00	-50.00
Total Other Administrative Expense	205.67	875.00	-669.33
Total Administrative	7,940.66	17,138.70	-9,198.04
Convention and Workshops			
National Convention	5,917.62	7,000.00	-1,082.38
Other Workshops	0.00	250.00	-250.00
Total Convention and Workshops	5,917.62	7,250.00	-1,332.38
Meet Expenses			
All Stars			
Age group chair / admin	107.00	6,000.00	-5,893.00
Clothing/gear	2,285.52	0.00	2,285.52
Coaches expenses	1,579.08	0.00	1,579.08
Entry fees	2,833.00	0.00	2,833.00
Team photo	540.00	0.00	540.00
Total All Stars	7,344.60	6,000.00	1,344.60

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Athlete Travel Reimbursement	450.00	0.00	450.00
Total Meet Expenses	7,794.60	6,000.00	1,794.60
Officials expenses			
Certifications fees	-348.00	-250.00	-98.00
Clinics & Supplies	222.78	316.66	-93.88
Officials Workshops	0.00	450.00	-450.00
Travel	0.00	1,450.00	-1,450.00
Total Officials expenses	-125.22	1,966.66	-2,091.88
Professional Development			
Coach Mentor Program	0.00	6,000.00	-6,000.00
USA Swimming Grant	0.00	-4,000.00	4,000.00
Total Professional Development	0.00	2,000.00	-2,000.00
Safe Sport	0.00	300.00	-300.00
Swimmer Development			
Sectional Swimmer Clinic	0.00	416.66	-416.66
Total Swimmer Development	0.00	416.66	-416.66
Total Expense	21,527.66	35,072.02	-13,544.36
Net Income	31,375.61	13,071.48	18,304.13