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11/14/16

Accrual Basis

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September through October 2016

	Sep - Oct 16	Budget	\$ Over Budget
Income			
Investment Income			
Checking/Savings	343.44	266.00	77.44
Total Investment Income	343.44	266.00	77.44
Meet Income			
Meet penalties/fines	200.00	0.00	200.00
Sanction Fees	2,000.00	1,550.00	450.00
Splash Fees	1,956.00	4,335.00	-2,379.00
Total Meet Income	4,156.00	5,885.00	-1,729.00
Registration			
Club	240.00	0.00	240.00
Individual	945.00	0.00	945.00
Seasonal	48.00	0.00	48.00
Swimmer	22,020.00	0.00	22,020.00
Transfers	25.00	0.00	25.00
Registration - Other	925.00	17,825.00	-16,900.00
Total Registration	24,203.00	17,825.00	6,378.00
USA Swimming Grant	1,349.50	4,000.00	-2,650.50
Total Income	30,051.94	27,976.00	2,075.94
Gross Profit	30,051.94	27,976.00	2,075.94
Expense			
Administrative			
Employee Expense			
Payroll Expenses	6,279.57	6,279.58	-0.01
Payroll software	434.00	370.00	64.00
Total Employee Expense	6,713.57	6,649.58	63.99
ISI Office Expense			
Computer hardware / equipment	150.00	150.00	0.00
Computer software	19.00	80.00	-61.00
Postage	0.00	80.00	-80.00
Supplies	91.68	80.00	11.68
Telephone/Internet	490.86	400.00	90.86
Travel	0.00	200.00	-200.00
Total ISI Office Expense	751.54	990.00	-238.46
Other Administrative Expense			
Bank Services	59.92	0.00	59.92
BOD/HOD meetings	0.00	160.00	-160.00
Central Zones dues	100.00	100.00	0.00
ISCA Expenses	0.00	20.00	-20.00
Postage	0.00	13.34	-13.34
Seminars/Workshops	0.00	20.00	-20.00
Total Other Administrative Expense	159.92	313.34	-153.42
Total Administrative	7,625.03	7,952.92	-327.89
Club / LSC Development	1,408.91	0.00	1,408.91
Convention and Workshops			
National Convention	10,140.53	9,000.00	1,140.53
Officials Workshops	286.20	450.00	-163.80
Other Workshops	0.00	100.00	-100.00
Convention and Workshops - Other	370.00	0.00	370.00
Total Convention and Workshops	10,796.73	9,550.00	1,246.73

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Meet Expenses			
Athlete Travel Reimbursement	-0.08	0.00	-0.08
Total Meet Expenses	-0.08	0.00	-0.08
Officials expenses			
Certifications fees	-115.00	-100.00	-15.00
Clinics & Supplies	0.00	126.66	-126.66
Iowa Officials Conference	0.00	300.00	-300.00
Total Officials expenses	-115.00	326.66	-441.66
Professional Development	0.00	3,833.34	-3,833.34
Swimmer Development	0.00	5,000.00	-5,000.00
Total Expense	19,715.59	26,662.92	-6,947.33
Net Income	10,336.35	1,313.08	9,023.27