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08/19/17
Accrual Basis

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2016 through July 2017

	Sep '16 - Jul 17	Budget	$ Over Budget
Income			
Investment Income			
Checking/Savings	1,927.97	1,516.00	411.97
Total Investment Income	1,927.97	1,516.00	411.97
Meet Income			
Championship Medals / Bag Tags	-2,308.91	-3,200.00	891.09
Meet penalties/fines	460.00	0.00	460.00
Officials' shirts	-2,749.06	-6,500.00	3,750.94
Sanction Fees	5,640.00	5,025.00	615.00
Splash Fees	50,529.00	52,935.00	-2,406.00
Total Meet Income	51,571.03	48,260.00	3,311.03
Registration			
Club	1,265.00	0.00	1,265.00
Individual	3,549.00	0.00	3,549.00
Seasonal	6,288.00	0.00	6,288.00
Swimmer	36,144.00	0.00	36,144.00
Transfers	485.00	0.00	485.00
Registration - Other	321.30	41,533.00	-41,211.70
Total Registration	48,052.30	41,533.00	6,519.30
USA Swimming Grant	1,349.50	4,000.00	-2,650.50
Total Income	102,900.80	95,309.00	7,591.80
Gross Profit	102,900.80	95,309.00	7,591.80
Expense			
Administrative			
Employee Expense			
Payroll Expenses	39,387.10	34,537.71	4,849.39
Payroll software	434.00	370.00	64.00
Workers Compensation Ins	270.00	315.00	-45.00
Total Employee Expense	40,091.10	35,222.71	4,868.39
ISI Office Expense			
Computer hardware / equipment	825.00	825.00	0.00
Computer software	652.03	440.00	212.03
Postage	0.00	440.00	-440.00
Supplies	1,116.61	440.00	676.61
Telephone/Internet	2,367.93	2,200.00	167.93
Travel	216.62	1,100.00	-883.38
Total ISI Office Expense	5,178.19	5,445.00	-266.81
Other Administrative Expense			
Bank Services	316.22	0.00	316.22
BOD/HOD meetings	2,587.62	880.00	1,707.62
Central Zones dues	100.00	100.00	0.00
ISCA Expenses	717.50	110.00	607.50
Postage	134.88	73.34	61.54
Prof Services	17.16	300.00	-282.84
Seminars/Workshops	0.00	110.00	-110.00
USA-S dues	126.00	0.00	126.00
Web Site	105.02	0.00	105.02
Total Other Administrative Expense	4,104.40	1,573.34	2,531.06
Total Administrative	49,373.69	42,241.05	7,132.64
Annual Iowa Awards Banquet	9,832.85	2,500.00	7,332.85
Club / LSC Development	1,408.91	0.00	1,408.91
Convention and Workshops			
National Convention	14,740.84	9,000.00	5,740.84
Officials Workshops	485.06	900.00	-414.94
Other Workshops	0.00	2,600.00	-2,600.00
Convention and Workshops - Other	370.00	0.00	370.00
Total Convention and Workshops	15,595.90	12,500.00	3,095.90
Meet Expenses			
All Stars			
Age group chair / admin	-63.28	0.00	-63.28
Clothing/gear	3,952.00	0.00	3,952.00
Coaches expenses	2,951.80	0.00	2,951.80
Entry fees	384.00	0.00	384.00

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All Stars - Other	0.00	7,500.00	-7,500.00
Total All Stars	7,224.52	7,500.00	-275.48
Athlete Travel Reimbursement	17,999.86	10,000.00	7,999.86
Zone Diversity Meet	3,053.97	0.00	3,053.97
Zones Age Group			
Coaches expenses	2,175.00	0.00	2,175.00
Entry fees	2,838.00	0.00	2,838.00
Total Zones Age Group	5,013.00	0.00	5,013.00
Zones Open Water	2,486.32	0.00	2,486.32
Total Meet Expenses	35,777.67	17,500.00	18,277.67
Officials expenses			
Certifications fees	-185.00	-550.00	365.00
Clinics & Supplies	-80.00	1,806.66	-1,886.66
Iowa Officials Conference	0.00	3,750.00	-3,750.00
National Evaluators	1,416.24		
Travel	534.11	0.00	534.11
Total Officials expenses	1,685.35	5,006.66	-3,321.31
Professional Development			
USA Swimming Grant	0.00	5,000.00	-5,000.00
Professional Development - Other	0.00	5,333.34	-5,333.34
Total Professional Development	0.00	10,333.34	-10,333.34
Safe Sport	501.00	1,450.00	-949.00
Swimmer Development			
Swimmer Clinic	1,564.82	0.00	1,564.82
Swimmer Development - Other	0.00	13,000.00	-13,000.00
Total Swimmer Development	1,564.82	13,000.00	-11,435.18
Total Expense	115,740.19	104,531.05	11,209.14
Net Income	**-12,839.39**	**-9,222.05**	**-3,617.34**