Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2016 through August 2017

	Sep '16 - Aug 17	Budget	$ Over Budget
Income			
Investment Income			
Checking/Savings	2,143.26	1,660.00	483.26
Total Investment Income	2,143.26	1,660.00	483.26
Meet Income			
Championship Medals / Bag Tags	-2,117.54	-3,200.00	1,082.46
Meet penalties/fines	660.00	0.00	660.00
Officials' shirts	-4,042.69	-6,500.00	2,457.31
Sanction Fees	5,645.00	5,025.00	620.00
Splash Fees	57,543.00	53,556.00	3,987.00
Total Meet Income	57,687.77	48,881.00	8,806.77
Registration			
Club	1,215.00	0.00	1,215.00
Individual	3,570.00	0.00	3,570.00
Seasonal	6,608.00	0.00	6,608.00
Swimmer	35,724.00	0.00	35,724.00
Transfers	525.00	0.00	525.00
Registration - Other	-369.70	41,541.00	-41,910.70
Total Registration	47,272.30	41,541.00	5,731.30
USA Swimming Grant	1,349.50	4,000.00	-2,650.50
Total Income	108,452.83	96,082.00	12,370.83
Gross Profit	108,452.83	96,082.00	12,370.83
Expense			
Administrative			
Employee Expense			
Payroll Expenses	42,853.43	31,449.00	11,404.43
Payroll software	434.00	370.00	64.00
Workers Compensation Ins	270.00	315.00	-45.00
Total Employee Expense	43,557.43	32,134.00	11,423.43
ISI Office Expense			
Computer hardware / equipment	900.00	900.00	0.00
Computer software	664.03	480.00	184.03
Postage	0.00	480.00	-480.00
Supplies	1,228.10	480.00	748.10
Telephone/Internet	2,618.27	2,400.00	218.27
Travel	1,625.85	1,200.00	425.85
Total ISI Office Expense	7,036.25	5,940.00	1,096.25
Other Administrative Expense			
Bank Services	341.60	0.00	341.60
BOD/HOD meetings	2,720.47	960.00	1,760.47
Central Zones dues	100.00	100.00	0.00
ISCA Expenses	717.50	120.00	597.50
Postage	134.88	80.00	54.88
Prof Services	17.16	300.00	-282.84
Seminars/Workshops	0.00	120.00	-120.00
USA-S dues	126.00	0.00	126.00
Web Site	105.02	0.00	105.02
Total Other Administrative Expense	4,262.63	1,680.00	2,582.63
Total Administrative	54,856.31	39,754.00	15,102.31
Annual Iowa Awards Banquet	9,832.85	2,500.00	7,332.85
Club / LSC Development	1,408.91	0.00	1,408.91
Convention and Workshops			
National Convention	14,740.84	9,000.00	5,740.84
Officials Workshops	485.06	900.00	-414.94
Other Workshops	0.00	2,650.00	-2,650.00
Convention and Workshops - Other	370.00	0.00	370.00
Total Convention and Workshops	15,595.90	12,550.00	3,045.90
Meet Expenses			
All Stars			
Age group chair / admin	-63.28	0.00	-63.28
Clothing/gear	3,952.00	0.00	3,952.00
Coaches expenses	2,951.80	0.00	2,951.80
Entry fees	384.00	0.00	384.00

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All Stars - Other	0.00	7,500.00	-7,500.00
Total All Stars	7,224.52	7,500.00	-275.48
Athlete Travel Reimbursement	32,999.86	25,000.00	7,999.86
LSC Championships Reimbursement	9,257.00	0.00	9,257.00
Zone Diversity Meet	2,741.97	2,500.00	241.97
Zones Age Group			
Age group chair / admin	719.00	0.00	719.00
Clothing/gear	4,919.00	0.00	4,919.00
Coaches expenses	5,015.79	0.00	5,015.79
Entry fees	2,139.00	0.00	2,139.00
Zones Age Group - Other	0.00	10,000.00	-10,000.00
Total Zones Age Group	12,792.79	10,000.00	2,792.79
Zones Open Water	2,380.32	1,500.00	880.32
Total Meet Expenses	67,396.46	46,500.00	20,896.46
Officials expenses			
Certifications fees	-185.00	-600.00	415.00
Clinics & Supplies	-80.00	1,870.00	-1,950.00
Iowa Officials Conference	0.00	3,900.00	-3,900.00
National Evaluators	1,416.24	0.00	1,416.24
Travel	534.11	0.00	534.11
Total Officials expenses	1,685.35	5,170.00	-3,484.65
Professional Development			
USA Swimming Grant	0.00	5,000.00	-5,000.00
Professional Development - Other	0.00	5,500.00	-5,500.00
Total Professional Development	0.00	10,500.00	-10,500.00
Safe Sport	501.00	1,450.00	-949.00
Swimmer Development			
Swimmer Clinic	1,564.82	0.00	1,564.82
Swimmer Development - Other	0.00	13,000.00	-13,000.00
Total Swimmer Development	1,564.82	13,000.00	-11,435.18
Total Expense	152,841.60	131,424.00	21,417.60
Net Income	**-44,388.77**	**-35,342.00**	**-9,046.77**