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10/24/17

Accrual Basis

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2017

	Sep 17	Budget	\$ Over Budget
Income			
Investment Income			
Checking/Savings	172.81	160.00	12.81
Total Investment Income	172.81	160.00	12.81
Meet Income			
Championship Medals / Bag Tags	-701.77	0.00	-701.77
Sanction Fees	1,010.00	1,000.00	10.00
Total Meet Income	308.23	1,000.00	-691.77
Registration			
Club	240.00	150.00	90.00
Individual	525.00	400.00	125.00
Seasonal	336.00	67.00	269.00
Swimmer	13,788.00	7,333.00	6,455.00
Transfers	0.00	17.00	-17.00
Registration - Other	-466.00	0.00	-466.00
Total Registration	14,423.00	7,967.00	6,456.00
USA Swimming Grant	0.00	467.00	-467.00
Total Income	14,904.04	9,594.00	5,310.04
Gross Profit	14,904.04	9,594.00	5,310.04
Expense			
Administrative			
Employee Expense			
Payroll Expenses	4,261.32	4,000.00	261.32
Payroll software	0.00	450.00	-450.00
Total Employee Expense	4,261.32	4,450.00	-188.68
ISI Office Expense			
Computer hardware / equipment	0.00	75.00	-75.00
Computer software	19.00	40.00	-21.00
Supplies	60.95	67.00	-6.05
Telephone/Internet	248.35	200.00	48.35
Travel	1,419.76	1,833.00	-413.24
Total ISI Office Expense	1,748.06	2,215.00	-466.94
Other Administrative Expense			
Bank Services	69.11	0.00	69.11
BOD/HOD meetings	2,403.74	0.00	2,403.74
Central Zones dues	100.00	100.00	0.00
ISCA Expenses	0.00	10.00	-10.00
Postage	0.00	28.00	-28.00
Seminars/Workshops	0.00	33.00	-33.00
USA-S dues	0.00	200.00	-200.00
Web Site	20.85	0.00	20.85
Total Other Administrative Expense	2,593.70	371.00	2,222.70
Total Administrative	8,603.08	7,036.00	1,567.08
Convention and Workshops			
National Convention	9,248.53	8,000.00	1,248.53
Other Workshops	0.00	500.00	-500.00
Total Convention and Workshops	9,248.53	8,500.00	748.53
Meet Expenses			
Athlete Travel Reimbursement	-0.04	0.00	-0.04
Zone Diversity Meet	1,716.35	0.00	1,716.35
Zones Age Group			
Entry fees	-2,172.00	0.00	-2,172.00

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Total Zones Age Group	-2,172.00	0.00	-2,172.00
Total Meet Expenses	-455.69	0.00	-455.69
Officials expenses			
Certifications fees	0.00	-33.00	33.00
Travel	1,286.75	500.00	786.75
Total Officials expenses	1,286.75	467.00	819.75
Professional Development	0.00	1,000.00	-1,000.00
Safe Sport	978.29	0.00	978.29
Swimmer Development			
Swimmer Leadership Development	4,812.71	2,500.00	2,312.71
Total Swimmer Development	4,812.71	2,500.00	2,312.71
Total Expense	24,473.67	19,503.00	4,970.67
Net Income	-9,569.63	-9,909.00	339.37