Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2017 through January 2018

	Sep '17 - Jan 18	Budget	$ Over Budget
Income			
Investment Income			
Checking/Savings	721.97	800.00	-78.03
Total Investment Income	721.97	800.00	-78.03
Meet Income			
Meet penalties/fines	400.00	0.00	400.00
Sanction Fees	3,160.00	2,733.00	427.00
Splash Fees	29,700.00	38,625.00	-8,925.00
Total Meet Income	33,260.00	41,358.00	-8,098.00
Registration			
Club	1,105.00	750.00	355.00
Individual	2,968.00	2,400.00	568.00
Seasonal	968.00	200.00	768.00
Swimmer	32,784.00	30,000.00	2,784.00
Transfers	35.00	84.00	-49.00
Registration - Other	516.00	0.00	516.00
Total Registration	38,376.00	33,434.00	4,942.00
USA Swimming Grant	0.00	1,400.00	-1,400.00
Total Income	72,357.97	76,992.00	-4,634.03
Gross Profit	72,357.97	76,992.00	-4,634.03
Expense			
Administrative			
Employee Expense			
Miscellaneous	103.00	0.00	103.00
Payroll Expenses	17,798.85	20,000.00	-2,201.15
Payroll software	465.00	450.00	15.00
Workers Compensation Ins	248.00	480.00	-232.00
Total Employee Expense	18,614.85	20,930.00	-2,315.15
ISI Office Expense			
Computer hardware / equipment	0.00	375.00	-375.00
Computer software	242.50	120.00	122.50
Postage	36.43	0.00	36.43
Supplies	439.21	334.00	105.21
Telephone/Internet	1,259.57	1,000.00	259.57
Travel	1,716.16	3,166.00	-1,449.84
Total ISI Office Expense	3,693.87	4,995.00	-1,301.13
Other Administrative Expense			
Bank Services	273.92	0.00	273.92
BOD/HOD meetings	3,907.65	1,200.00	2,707.65
Central Zones dues	100.00	100.00	0.00
ISCA Expenses	0.00	50.00	-50.00
Newsletter	798.00		
Postage	99.19	141.00	-41.81
Prof Services	0.00	350.00	-350.00
Seminars/Workshops	0.00	166.00	-166.00
USA-S dues	0.00	600.00	-600.00
Web Site	20.85	0.00	20.85
Total Other Administrative Expense	5,199.61	2,607.00	2,592.61
Total Administrative	27,508.33	28,532.00	-1,023.67
Convention and Workshops			
National Convention	10,870.54	8,000.00	2,870.54
Other Workshops	504.10	1,000.00	-495.90
Total Convention and Workshops	11,374.64	9,000.00	2,374.64

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2017 through January 2018

	Sep '17 - Jan 18	Budget	$ Over Budget
Meet Expenses			
All Stars			
Age group chair / admin	130.54	0.00	130.54
Clothing/gear	3,876.00	0.00	3,876.00
Coaches expenses	515.24	0.00	515.24
Entry fees	3,823.75	0.00	3,823.75
All Stars - Other	0.00	7,500.00	-7,500.00
Total All Stars	8,345.53	7,500.00	845.53
Athlete Travel Reimbursement	517.20	0.00	517.20
Championship Medals / Bag Tags	370.84	0.00	370.84
LSC Championships Reimbursement	2,400.00	0.00	2,400.00
Zone Diversity Meet	1,985.85	0.00	1,985.85
Zones Age Group			
Entry fees	-2,190.00	0.00	-2,190.00
Total Zones Age Group	-2,190.00	0.00	-2,190.00
Total Meet Expenses	11,429.42	7,500.00	3,929.42
Officials expenses			
Certifications fees	-15.00	-166.00	151.00
Junior Nationals	232.34	0.00	232.34
Officials' shirts	0.00	2,500.00	-2,500.00
Travel	1,718.15	500.00	1,218.15
Total Officials expenses	1,935.49	2,834.00	-898.51
Professional Development	496.76	1,000.00	-503.24
Safe Sport	1,268.28	0.00	1,268.28
Swimmer Development			
Swimmer Leadership Development	4,423.74	2,500.00	1,923.74
Total Swimmer Development	4,423.74	2,500.00	1,923.74
Total Expense	58,436.66	51,366.00	7,070.66
Net Income	**13,921.31**	**25,626.00**	**-11,704.69**