Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2017 through April 2018

	Sep '17 - Apr 18	Budget	$ Over Budget
Income			
Investment Income			
Checking/Savings	1,128.96	1,260.00	-131.04
Total Investment Income	1,128.96	1,260.00	-131.04
Meet Income			
Meet penalties/fines	1,000.00	0.00	1,000.00
Sanction Fees	5,065.00	4,300.00	765.00
Splash Fees	52,855.00	54,630.00	-1,775.00
Total Meet Income	58,920.00	58,930.00	-10.00
Registration			
Club	1,280.00	970.00	310.00
Individual	3,255.00	3,266.00	-11.00
Seasonal	2,384.00	1,866.00	518.00
Swimmer	34,776.00	35,000.00	-224.00
Transfers	670.00	134.00	536.00
Registration - Other	518.00	0.00	518.00
Total Registration	42,883.00	41,236.00	1,647.00
USA Swimming Grant	0.00	2,200.00	-2,200.00
Total Income	102,931.96	103,626.00	-694.04
Gross Profit	102,931.96	103,626.00	-694.04
Expense			
Administrative			
Employee Expense			
Miscellaneous	209.56	0.00	209.56
Payroll Expenses	26,841.45	32,000.00	-5,158.55
Payroll software	684.95	450.00	234.95
Workers Compensation Ins	314.00	480.00	-166.00
Total Employee Expense	28,049.96	32,930.00	-4,880.04
ISI Office Expense			
Computer hardware / equipment	0.00	600.00	-600.00
Computer software	524.50	200.00	324.50
Postage	36.43	0.00	36.43
Supplies	715.15	534.00	181.15
Telephone/Internet	2,859.09	1,600.00	1,259.09
Travel	1,716.16	4,166.00	-2,449.84
Total ISI Office Expense	5,851.33	7,100.00	-1,248.67

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Other Administrative Expense			
Bank Services	542.08	0.00	542.08
BOD/HOD meetings	5,000.44	2,400.00	2,600.44
Central Zones dues	100.00	100.00	0.00
ISCA Expenses	50.00	80.00	-30.00
Newsletter	798.00		
Postage	99.19	226.00	-126.81
Prof Services	0.00	350.00	-350.00
Seminars/Workshops	0.00	266.00	-266.00
USA-S dues	0.00	600.00	-600.00
Web Site	20.85	0.00	20.85
Total Other Administrative Expense	6,610.56	4,022.00	2,588.56
Total Administrative	40,511.85	44,052.00	-3,540.15
Annual Iowa Awards Banquet	6,314.16	6,000.00	314.16
Awards & Recognition Expenses	146.04		
Convention and Workshops			
National Convention	10,870.54	8,000.00	2,870.54
Officials Workshops	576.00	0.00	576.00
Other Workshops	2,226.06	2,500.00	-273.94
Total Convention and Workshops	13,672.60	10,500.00	3,172.60
Meet Expenses			
All Stars			
Age group chair / admin	130.54	0.00	130.54
Clothing/gear	3,876.00	0.00	3,876.00
Coaches expenses	2,804.62	0.00	2,804.62
Entry fees	409.50	0.00	409.50
All Stars - Other	0.00	7,500.00	-7,500.00
Total All Stars	7,220.66	7,500.00	-279.34
Athlete Travel Reimbursement	10,517.17	10,000.00	517.17
Championship Medals / Bag Tags	1,376.61	1,600.00	-223.39
LSC Championships Reimbursement	22,803.63	12,000.00	10,803.63
Zone Diversity Meet	1,985.85	0.00	1,985.85
Zones Age Group			
Entry fees	-2,190.00	0.00	-2,190.00
Total Zones Age Group	-2,190.00	0.00	-2,190.00
Total Meet Expenses	41,713.92	31,100.00	10,613.92

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Officials expenses			
Certifications fees	-15.00	-266.00	251.00
Clinics & Supplies	0.00	1,300.00	-1,300.00
Junior Nationals	232.34	0.00	232.34
Officials' shirts	2,924.31	2,500.00	424.31
Travel	2,008.55	1,500.00	508.55
Total Officials expenses	5,150.20	5,034.00	116.20
Professional Development	496.76	2,000.00	-1,503.24
Safe Sport	1,687.41	2,000.00	-312.59
Swimmer Development			
A+ Swimmer Development	0.00	2,500.00	-2,500.00
Q- Swimmer Development	0.00	2,500.00	-2,500.00
Swimmer Leadership Development	4,423.74	2,500.00	1,923.74
Total Swimmer Development	4,423.74	7,500.00	-3,076.26
Total Expense	114,116.68	108,186.00	5,930.68
Net Income	**-11,184.72**	**-4,560.00**	**-6,624.72**