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Accrual Basis

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2017 through May 2018

	Sep '17 - May 18	Budget	$ Over Budget
Income			
Investment Income			
Checking/Savings	1,264.98	1,410.00	-145.02
Total Investment Income	1,264.98	1,410.00	-145.02
Meet Income			
Meet penalties/fines	1,000.00	0.00	1,000.00
Sanction Fees	5,910.00	4,800.00	1,110.00
Splash Fees	61,555.00	57,295.00	4,260.00
Total Meet Income	68,465.00	62,095.00	6,370.00
Registration			
Club	1,465.00	970.00	495.00
Individual	3,479.00	3,400.00	79.00
Seasonal	4,752.00	2,700.00	2,052.00
Swimmer	35,628.00	35,500.00	128.00
Transfers	795.00	150.00	645.00
Registration - Other	80.00	0.00	80.00
Total Registration	46,199.00	42,720.00	3,479.00
USA Swimming Grant	0.00	2,600.00	-2,600.00
Total Income	115,928.98	108,825.00	7,103.98
Gross Profit	115,928.98	108,825.00	7,103.98
Expense			
Administrative			
Employee Expense			
Miscellaneous	209.56	0.00	209.56
Payroll Expenses	30,616.73	36,000.00	-5,383.27
Payroll software	684.95	450.00	234.95
Workers Compensation Ins	314.00	480.00	-166.00
Total Employee Expense	31,825.24	36,930.00	-5,104.76
ISI Office Expense			
Computer hardware / equipment	0.00	675.00	-675.00
Computer software	618.50	240.00	378.50
Postage	36.43	0.00	36.43
Supplies	719.94	600.00	119.94
Telephone/Internet	2,979.09	1,800.00	1,179.09
Travel	1,937.53	4,500.00	-2,562.47
Total ISI Office Expense	6,291.49	7,815.00	-1,523.51
Other Administrative Expense			

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2017 through May 2018

	Sep '17 - May 18	Budget	$ Over Budget
Bank Services	570.10	0.00	570.10
BOD/HOD meetings	5,027.69	2,400.00	2,627.69
Central Zones dues	100.00	100.00	0.00
ISCA Expenses	50.00	90.00	-40.00
Newsletter	798.00		
Postage	99.19	255.00	-155.81
Prof Services	0.00	350.00	-350.00
Seminars/Workshops	0.00	300.00	-300.00
USA-S dues	0.00	600.00	-600.00
Web Site	20.85	0.00	20.85
Total Other Administrative Expense	6,665.83	4,095.00	2,570.83
Total Administrative	44,782.56	48,840.00	-4,057.44
Annual Iowa Awards Banquet	4,727.31	6,000.00	-1,272.69
Awards & Recognition Expenses	146.04		
Convention and Workshops			
National Convention	10,870.54	8,000.00	2,870.54
Officials Workshops	576.00	0.00	576.00
Other Workshops	2,226.06	2,500.00	-273.94
Total Convention and Workshops	13,672.60	10,500.00	3,172.60
Meet Expenses			
All Stars			
Age group chair / admin	130.54	0.00	130.54
Clothing/gear	3,876.00	0.00	3,876.00
Coaches expenses	2,804.62	0.00	2,804.62
Entry fees	228.50	0.00	228.50
All Stars - Other	0.00	7,500.00	-7,500.00
Total All Stars	7,039.66	7,500.00	-460.34
Athlete Travel Reimbursement	10,517.17	10,000.00	517.17
Championship Medals / Bag Tags	1,376.61	1,600.00	-223.39
LSC Championships Reimbursement	22,803.63	12,000.00	10,803.63
Zone Diversity Meet	1,985.85	0.00	1,985.85
Zones Age Group			
Entry fees	-2,190.00	0.00	-2,190.00
Total Zones Age Group	-2,190.00	0.00	-2,190.00
Zones Open Water			
Stipend (1099-MISC	400.00		
Total Zones Open Water	400.00	0.00	400.00

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
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	Sep '17 - May 18	Budget	$ Over Budget
Total Meet Expenses	41,932.92	31,100.00	10,832.92
Officials expenses			
Certifications fees	-15.00	-300.00	285.00
Clinics & Supplies	0.00	1,300.00	-1,300.00
Junior Nationals	232.34	0.00	232.34
Officials' shirts	2,924.31	5,500.00	-2,575.69
Travel	2,008.55	1,500.00	508.55
Total Officials expenses	5,150.20	8,000.00	-2,849.80
Professional Development	496.76	2,000.00	-1,503.24
Safe Sport	1,687.41	2,000.00	-312.59
Swimmer Development			
A+ Swimmer Development	0.00	2,500.00	-2,500.00
Q- Swimmer Development	0.00	2,500.00	-2,500.00
Swimmer Leadership Development	4,423.74	2,500.00	1,923.74
Total Swimmer Development	4,423.74	7,500.00	-3,076.26
Total Expense	117,019.54	115,940.00	1,079.54
Net Income	**-1,090.56**	**-7,115.00**	**6,024.44**