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Accrual Basis

# Iowa Swimming, Inc.
## Profit & Loss Budget vs. Actual
### September 2017 through June 2018

| | Sep '17 - Jun 18 | Budget | $ Over Budget |
|---|---|---|---|
| **Income** | | | |
| **Investment Income** | | | |
| **Checking/Savings** | 1,405.72 | 1,560.00 | -154.28 |
| **Total Investment Income** | 1,405.72 | 1,560.00 | -154.28 |
| **Meet Income** | | | |
| **Meet penalties/fines** | 1,000.00 | 0.00 | 1,000.00 |
| **Sanction Fees** | 5,910.00 | 5,400.00 | 510.00 |
| **Splash Fees** | 64,740.00 | 67,957.00 | -3,217.00 |
| **Total Meet Income** | 71,650.00 | 73,357.00 | -1,707.00 |
| **Registration** | | | |
| **Club** | 1,465.00 | 970.00 | 495.00 |
| **Individual** | 3,633.00 | 3,500.00 | 133.00 |
| **Seasonal** | 6,688.00 | 4,033.00 | 2,655.00 |
| **Swimmer** | 36,120.00 | 35,667.00 | 453.00 |
| **Transfers** | 840.00 | 167.00 | 673.00 |
| **Registration - Other** | 80.00 | 0.00 | 80.00 |
| **Total Registration** | 48,826.00 | 44,337.00 | 4,489.00 |
| **USA Swimming Grant** | 0.00 | 2,600.00 | -2,600.00 |
| **Total Income** | 121,881.72 | 121,854.00 | 27.72 |
| **Gross Profit** | 121,881.72 | 121,854.00 | 27.72 |
| **Expense** | | | |
| **Administrative** | | | |
| **Employee Expense** | | | |
| **Miscellaneous** | 209.56 | 0.00 | 209.56 |
| **Payroll Expenses** | 33,630.93 | 40,000.00 | -6,369.07 |
| **Payroll software** | 684.95 | 450.00 | 234.95 |
| **Workers Compensation Ins** | 314.00 | 480.00 | -166.00 |
| **Total Employee Expense** | 34,839.44 | 40,930.00 | -6,090.56 |
| **ISI Office Expense** | | | |
| **Computer hardware / equipment** | 0.00 | 750.00 | -750.00 |
| **Computer software** | 809.09 | 240.00 | 569.09 |
| **Postage** | 36.43 | 0.00 | 36.43 |
| **Supplies** | 740.89 | 667.00 | 73.89 |
| **Telephone/Internet** | 2,979.09 | 2,000.00 | 979.09 |
| **Travel** | 1,967.69 | 4,833.00 | -2,865.31 |
| **Total ISI Office Expense** | 6,533.19 | 8,490.00 | -1,956.81 |
| **Other Administrative Expense** | | | |

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| | Sep '17 - Jun 18 | Budget | $ Over Budget |
|---|---|---|---|
| Bank Services | 613.84 | 0.00 | 613.84 |
| BOD/HOD meetings | 5,170.19 | 2,400.00 | 2,770.19 |
| Central Zones dues | 100.00 | 100.00 | 0.00 |
| ISCA Expenses | 50.00 | 100.00 | -50.00 |
| Newsletter | 798.00 | | |
| Postage | 99.19 | 283.00 | -183.81 |
| Prof Services | 0.00 | 350.00 | -350.00 |
| Seminars/Workshops | 0.00 | 333.00 | -333.00 |
| USA-S dues | 0.00 | 600.00 | -600.00 |
| Web Site | 20.85 | 0.00 | 20.85 |
| Total Other Administrative Expense | 6,852.07 | 4,166.00 | 2,686.07 |
| Total Administrative | 48,224.70 | 53,586.00 | -5,361.30 |
| Annual Iowa Awards Banquet | 4,727.31 | 6,000.00 | -1,272.69 |
| Awards & Recognition Expenses | 146.04 | | |
| Convention and Workshops | | | |
| National Convention | 10,870.54 | 8,000.00 | 2,870.54 |
| Officials Workshops | 576.00 | 0.00 | 576.00 |
| Other Workshops | 2,226.06 | 3,000.00 | -773.94 |
| Total Convention and Workshops | 13,672.60 | 11,000.00 | 2,672.60 |
| Meet Expenses | | | |
| All Stars | | | |
| Age group chair / admin | 130.54 | 0.00 | 130.54 |
| Clothing/gear | 3,876.00 | 0.00 | 3,876.00 |
| Coaches expenses | 2,804.62 | 0.00 | 2,804.62 |
| Entry fees | 124.25 | 0.00 | 124.25 |
| All Stars - Other | 0.00 | 7,500.00 | -7,500.00 |
| Total All Stars | 6,935.41 | 7,500.00 | -564.59 |
| Athlete Travel Reimbursement | 10,517.17 | 10,000.00 | 517.17 |
| Championship Medals / Bag Tags | 1,376.61 | 1,600.00 | -223.39 |
| LSC Championships Reimbursement | 22,803.63 | 12,000.00 | 10,803.63 |
| Zone Diversity Meet | 1,985.85 | 3,000.00 | -1,014.15 |
| Zones Age Group | | | |
| Entry fees | -2,190.00 | 0.00 | -2,190.00 |
| Total Zones Age Group | -2,190.00 | 0.00 | -2,190.00 |
| Zones Open Water | | | |
| Stipend (1099-MISC | 400.00 | | |
| Zones Open Water - Other | 619.25 | 0.00 | 619.25 |

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|---|---|---|---|
| Total Zones Open Water | 1,019.25 | 0.00 | 1,019.25 |
| Total Meet Expenses | 42,447.92 | 34,100.00 | 8,347.92 |
| Officials expenses | | | |
| Certifications fees | -15.00 | -333.00 | 318.00 |
| Clinics & Supplies | 0.00 | 1,300.00 | -1,300.00 |
| Junior Nationals | 232.34 | 0.00 | 232.34 |
| Officials' shirts | 2,924.31 | 5,500.00 | -2,575.69 |
| Travel | 2,008.55 | 1,500.00 | 508.55 |
| Total Officials expenses | 5,150.20 | 7,967.00 | -2,816.80 |
| Professional Development | 496.76 | 2,000.00 | -1,503.24 |
| Safe Sport | 1,687.41 | 2,000.00 | -312.59 |
| Swimmer Development | | | |
| A+ Swimmer Development | 0.00 | 2,500.00 | -2,500.00 |
| Q- Swimmer Development | 0.00 | 2,500.00 | -2,500.00 |
| Swimmer Leadership Development | 4,423.74 | 2,500.00 | 1,923.74 |
| Total Swimmer Development | 4,423.74 | 7,500.00 | -3,076.26 |
| Total Expense | 120,976.68 | 124,153.00 | -3,176.32 |
| **Net Income** | **905.04** | **-2,299.00** | **3,204.04** |