Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2017 through July 2018

	Sep '17 - Jul 18	Budget
Income		
Investment Income		
Checking/Savings	1,542.10	1,710.00
Total Investment Income	1,542.10	1,710.00
Meet Income		
Meet penalties/fines	1,000.00	0.00
Sanction Fees	6,640.00	6,000.00
Splash Fees	86,095.00	78,619.00
Total Meet Income	93,735.00	84,619.00
Registration		
Club	1,465.00	970.00
Individual	3,703.00	3,600.00
Seasonal	6,840.00	5,366.00
Swimmer	36,324.00	35,834.00
Transfers	855.00	184.00
Registration - Other	-52.00	0.00
Total Registration	49,135.00	45,954.00
USA Swimming Grant	0.00	2,600.00
Total Income	144,412.10	134,883.00
Gross Profit	144,412.10	134,883.00
Expense		
Administrative		
Employee Expense		
Miscellaneous	209.56	0.00
Payroll Expenses	36,645.13	44,000.00
Payroll software	684.95	450.00
Workers Compensation Ins	314.00	480.00
Total Employee Expense	37,853.64	44,930.00
ISI Office Expense		
Computer hardware / equipment	0.00	825.00
Computer software	928.65	240.00
Postage	36.43	0.00
Supplies	775.10	734.00
Telephone/Internet	3,039.09	2,200.00
Travel	3,583.86	5,166.00
Total ISI Office Expense	8,363.13	9,165.00
Other Administrative Expense		
Bank Services	644.09	0.00
BOD/HOD meetings	5,170.19	2,400.00
Central Zones dues	100.00	100.00
ISCA Expenses	50.00	110.00
Newsletter	798.00	0.00
Postage	99.19	311.00
Prof Services	0.00	350.00
Seminars/Workshops	0.00	366.00
USA-S dues	0.00	600.00
Web Site	20.85	0.00
Total Other Administrative Expense	6,882.32	4,237.00
Total Administrative	53,099.09	58,332.00
Annual Iowa Awards Banquet	4,793.35	6,000.00
Convention and Workshops		
National Convention	10,870.54	8,000.00
Officials Workshops	601.00	0.00

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
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	Sep '17 - Jul 18	Budget
Other Workshops	2,226.06	3,000.00
Total Convention and Workshops	13,697.60	11,000.00
Meet Expenses		
All Stars		
Age group chair / admin	130.54	0.00
Clothing/gear	3,876.00	0.00
Coaches expenses	2,804.62	0.00
Entry fees	124.25	0.00
All Stars - Other	0.00	7,500.00
Total All Stars	6,935.41	7,500.00
Athlete Travel Reimbursement	10,517.17	10,000.00
Championship Medals / Bag Tags	1,376.61	1,600.00
LSC Championships Reimbursement	22,803.63	23,000.00
Zone Diversity Meet		
Stipend (1099-MISC)	300.00	0.00
Zone Diversity Meet - Other	1,985.85	3,000.00
Total Zone Diversity Meet	2,285.85	3,000.00
Zones Age Group		
Entry fees	194.00	0.00
Stipend (1099-MISC)	1,000.00	0.00
Zones Age Group - Other	0.00	10,000.00
Total Zones Age Group	1,194.00	10,000.00
Zones Open Water		
Stipend (1099-MISC	400.00	0.00
Zones Open Water - Other	1,003.22	2,600.00
Total Zones Open Water	1,403.22	2,600.00
Total Meet Expenses	46,515.89	57,700.00
Officials expenses		
Certifications fees	-15.00	-366.00
Clinics & Supplies	0.00	2,600.00
Junior Nationals	232.34	0.00
Officials' shirts	2,924.31	5,500.00
Travel	2,192.07	2,000.00
Total Officials expenses	5,333.72	9,734.00
Professional Development	496.76	2,000.00
Safe Sport	1,687.41	2,000.00
Swimmer Development		
A+ Swimmer Development	779.93	2,500.00
Q- Swimmer Development	0.00	2,500.00
Swimmer Leadership Development	4,943.44	2,500.00
Total Swimmer Development	5,723.37	7,500.00
Total Expense	131,347.19	154,266.00
Net Income	**13,064.91**	**-19,383.00**

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2017 through July 2018

	$ Over Budget		
Income			
Investment Income			
Checking/Savings		-167.90	
Total Investment Income			-167.90
Meet Income			
Meet penalties/fines		1,000.00	
Sanction Fees		640.00	
Splash Fees		7,476.00	
Total Meet Income			9,116.00
Registration			
Club		495.00	
Individual		103.00	
Seasonal		1,474.00	
Swimmer		490.00	
Transfers		671.00	
Registration - Other		-52.00	
Total Registration			3,181.00
USA Swimming Grant			-2,600.00
Total Income			9,529.10
Gross Profit			9,529.10
Expense			
Administrative			
Employee Expense			
Miscellaneous	209.56		
Payroll Expenses	-7,354.87		
Payroll software	234.95		
Workers Compensation Ins	-166.00		
Total Employee Expense		-7,076.36	
ISI Office Expense			
Computer hardware / equipment	-825.00		
Computer software	688.65		
Postage	36.43		
Supplies	41.10		
Telephone/Internet	839.09		
Travel	-1,582.14		
Total ISI Office Expense		-801.87	
Other Administrative Expense			
Bank Services	644.09		
BOD/HOD meetings	2,770.19		
Central Zones dues	0.00		
ISCA Expenses	-60.00		
Newsletter	798.00		
Postage	-211.81		
Prof Services	-350.00		
Seminars/Workshops	-366.00		
USA-S dues	-600.00		
Web Site	20.85		
Total Other Administrative Expense		2,645.32	
Total Administrative			-5,232.91
Annual Iowa Awards Banquet			-1,206.65
Convention and Workshops			
National Convention		2,870.54	
Officials Workshops		601.00	

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2017 through July 2018

			$ Over Budget
Other Workshops		-773.94	
Total Convention and Workshops			2,697.60
Meet Expenses			
All Stars			
Age group chair / admin	130.54		
Clothing/gear	3,876.00		
Coaches expenses	2,804.62		
Entry fees	124.25		
All Stars - Other	-7,500.00		
Total All Stars		-564.59	
Athlete Travel Reimbursement		517.17	
Championship Medals / Bag Tags		-223.39	
LSC Championships Reimbursement		-196.37	
Zone Diversity Meet			
Stipend (1099-MISC)	300.00		
Zone Diversity Meet - Other	-1,014.15		
Total Zone Diversity Meet		-714.15	
Zones Age Group			
Entry fees	194.00		
Stipend (1099-MISC)	1,000.00		
Zones Age Group - Other	-10,000.00		
Total Zones Age Group		-8,806.00	
Zones Open Water			
Stipend (1099-MISC	400.00		
Zones Open Water - Other	-1,596.78		
Total Zones Open Water		-1,196.78	
Total Meet Expenses			-11,184.11
Officials expenses			
Certifications fees		351.00	
Clinics & Supplies		-2,600.00	
Junior Nationals		232.34	
Officials' shirts		-2,575.69	
Travel		192.07	
Total Officials expenses			-4,400.28
Professional Development			-1,503.24
Safe Sport			-312.59
Swimmer Development			
A+ Swimmer Development		-1,720.07	
Q- Swimmer Development		-2,500.00	
Swimmer Leadership Development		2,443.44	
Total Swimmer Development			-1,776.63
Total Expense			-22,918.81
Net Income			**32,447.91**