

8:08 AM

08/17/18

Cash Basis

Iowa Swimming, Inc.
Profit & Loss Prev Year Comparison
September 2017 through July 2018

	Sep '17 - Jul 18	Sep '16 - Jul 17
Income		
Investment Income		
Checking/Savings	1,542.10	1,927.97
Total Investment Income	1,542.10	1,927.97
Meet Income		
Meet penalties/fines	1,000.00	460.00
Sanction Fees	6,640.00	5,640.00
Splash Fees	86,095.00	50,529.00
Total Meet Income	93,735.00	56,629.00
Registration		
Club	1,465.00	1,215.00
Individual	3,703.00	3,549.00
Seasonal	6,840.00	6,288.00
Swimmer	36,324.00	36,144.00
Transfers	855.00	505.00
Registration - Other	-52.00	321.30
Total Registration	49,135.00	48,022.30
USA Swimming Grant	0.00	1,349.50
Total Income	144,412.10	107,928.77
Gross Profit	144,412.10	107,928.77
Expense		
Administrative		
Employee Expense		
Miscellaneous	209.56	0.00
Payroll Expenses	36,645.13	39,387.10
Payroll software	684.95	434.00
Workers Compensation Ins	314.00	270.00
Total Employee Expense	37,853.64	40,091.10
ISI Office Expense		
Computer hardware / equipment	0.00	825.00
Computer software	928.65	633.03
Postage	36.43	0.00
Supplies	775.10	1,116.61
Telephone/Internet	3,039.09	2,367.93
Travel	3,583.86	216.62
Total ISI Office Expense	8,363.13	5,159.19
Other Administrative Expense		
Bank Services	644.09	316.22
BOD/HOD meetings	5,170.19	2,587.62
Central Zones dues	100.00	100.00
ISCA Expenses	50.00	717.50
Newsletter	798.00	0.00
Postage	99.19	134.88
Prof Services	0.00	17.16
USA-S dues	0.00	126.00
Web Site	20.85	105.02
Total Other Administrative Expense	6,882.32	4,104.40
Total Administrative	53,099.09	49,354.69
Annual Iowa Awards Banquet	4,793.35	9,832.85
Club / LSC Development	0.00	1,408.91
Convention and Workshops		
National Convention	10,870.54	14,740.84
Officials Workshops	601.00	485.06
Other Workshops	2,226.06	0.00

8:08 AM

08/17/18

Cash Basis

Iowa Swimming, Inc.
Profit & Loss Prev Year Comparison
September 2017 through July 2018

	Sep '17 - Jul 18	Sep '16 - Jul 17
Convention and Workshops - Other	0.00	370.00
Total Convention and Workshops	13,697.60	15,595.90
Meet Expenses		
All Stars		
Age group chair / admin	130.54	-63.28
Clothing/gear	3,876.00	3,952.00
Coaches expenses	2,804.62	1,676.80
Entry fees	124.25	384.00
Stipend (1099-MISC)	0.00	1,200.00
All Stars - Other	0.00	75.00
Total All Stars	6,935.41	7,224.52
Athlete Travel Reimbursement	10,517.17	17,999.86
Championship Medals / Bag Tags	1,376.61	2,117.54
LSC Championships Reimbursement	22,803.63	0.00
Zone Diversity Meet		
Stipend (1099-MISC)	300.00	400.00
Zone Diversity Meet - Other	1,985.85	2,653.97
Total Zone Diversity Meet	2,285.85	3,053.97
Zones Age Group		
Age group chair / admin	0.00	19.00
Coaches expenses	0.00	875.00
Entry fees	194.00	2,838.00
Stipend (1099-MISC)	1,000.00	1,300.00
Total Zones Age Group	1,194.00	5,032.00
Zones Open Water		
Stipend (1099-MISC)	400.00	400.00
Zones Open Water - Other	1,003.22	2,086.32
Total Zones Open Water	1,403.22	2,486.32
Total Meet Expenses	46,515.89	37,914.21
Officials expenses		
Certifications fees	-15.00	-185.00
Clinics & Supplies	0.00	-80.00
Junior Nationals	232.34	0.00
National Evaluators	0.00	1,416.24
Officials' shirts	2,924.31	2,749.06
Travel	2,192.07	534.11
Total Officials expenses	5,333.72	4,434.41
Professional Development	496.76	0.00
Safe Sport	1,687.41	501.00
Swimmer Development		
A+ Swimmer Development	779.93	0.00
Swimmer Clinic	0.00	1,564.82
Swimmer Leadership Development	4,943.44	0.00
Total Swimmer Development	5,723.37	1,564.82
Total Expense	131,347.19	120,606.79
Net Income	13,064.91	-12,678.02

Iowa Swimming, Inc.
Profit & Loss Prev Year Comparison
September 2017 through July 2018

	<u>\$ Change</u>
Income	
Investment Income	
Checking/Savings	-385.87
Total Investment Income	-385.87
Meet Income	
Meet penalties/fines	540.00
Sanction Fees	1,000.00
Splash Fees	35,566.00
Total Meet Income	37,106.00
Registration	
Club	250.00
Individual	154.00
Seasonal	552.00
Swimmer	180.00
Transfers	350.00
Registration - Other	-373.30
Total Registration	1,112.70
USA Swimming Grant	-1,349.50
Total Income	36,483.33
Gross Profit	36,483.33
Expense	
Administrative	
Employee Expense	
Miscellaneous	209.56
Payroll Expenses	-2,741.97
Payroll software	250.95
Workers Compensation Ins	44.00
Total Employee Expense	-2,237.46
ISI Office Expense	
Computer hardware / equipment	-825.00
Computer software	295.62
Postage	36.43
Supplies	-341.51
Telephone/Internet	671.16
Travel	3,367.24
Total ISI Office Expense	3,203.94
Other Administrative Expense	
Bank Services	327.87
BOD/HOD meetings	2,582.57
Central Zones dues	0.00
ISCA Expenses	-667.50
Newsletter	798.00
Postage	-35.69
Prof Services	-17.16
USA-S dues	-126.00
Web Site	-84.17
Total Other Administrative Expense	2,777.92
Total Administrative	3,744.40
Annual Iowa Awards Banquet	-5,039.50
Club / LSC Development	-1,408.91
Convention and Workshops	
National Convention	-3,870.30
Officials Workshops	115.94
Other Workshops	2,226.06

8:08 AM

08/17/18

Cash Basis

Iowa Swimming, Inc.
Profit & Loss Prev Year Comparison
September 2017 through July 2018

	<u>\$ Change</u>
Convention and Workshops - Other	-370.00
Total Convention and Workshops	-1,898.30
Meet Expenses	
All Stars	
Age group chair / admin	193.82
Clothing/gear	-76.00
Coaches expenses	1,127.82
Entry fees	-259.75
Stipend (1099-MISC)	-1,200.00
All Stars - Other	-75.00
Total All Stars	-289.11
Athlete Travel Reimbursement	-7,482.69
Championship Medals / Bag Tags	-740.93
LSC Championships Reimbursement	22,803.63
Zone Diversity Meet	
Stipend (1099-MISC)	-100.00
Zone Diversity Meet - Other	-668.12
Total Zone Diversity Meet	-768.12
Zones Age Group	
Age group chair / admin	-19.00
Coaches expenses	-875.00
Entry fees	-2,644.00
Stipend (1099-MISC)	-300.00
Total Zones Age Group	-3,838.00
Zones Open Water	
Stipend (1099-MISC)	0.00
Zones Open Water - Other	-1,083.10
Total Zones Open Water	-1,083.10
Total Meet Expenses	8,601.68
Officials expenses	
Certifications fees	170.00
Clinics & Supplies	80.00
Junior Nationals	232.34
National Evaluators	-1,416.24
Officials' shirts	175.25
Travel	1,657.96
Total Officials expenses	899.31
Professional Development	496.76
Safe Sport	1,186.41
Swimmer Development	
A+ Swimmer Development	779.93
Swimmer Clinic	-1,564.82
Swimmer Leadership Development	4,943.44
Total Swimmer Development	4,158.55
Total Expense	10,740.40
Net Income	25,742.93