

IOWA SWIMMING

Statement of Financial Position

As of October 31, 2024

	TOTAL		
	AS OF OCT 31, 2024	AS OF OCT 31, 2023 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
Bankers Trust	79,412.40	34,810.64	44,601.76
Bankers Trust CD	75,000.00	75,000.00	0.00
Total Bank Accounts	\$154,412.40	\$109,810.64	\$44,601.76
Other Current Assets			
Championships Awards	0.00	0.00	0.00
Due to scholarship account	-825.83	-1,547.88	722.05
Prepaid travel	0.00		0.00
Registration fees collected by USA Swimming	6,562.56	6,648.96	-86.40
Revenue in transit (ISI Office)	10.95	0.00	10.95
Total Other Current Assets	\$5,747.68	\$5,101.08	\$646.60
Total Current Assets	\$160,160.08	\$114,911.72	\$45,248.36
Other Assets			
Scholarship			
Bankers Trust CD - Scholarship	25,000.00	25,000.00	0.00
Due from current asset account	825.83	1,547.88	-722.05
Total Scholarship	25,825.83	26,547.88	-722.05
Total Other Assets	\$25,825.83	\$26,547.88	\$ -722.05
TOTAL ASSETS	\$185,985.91	\$141,459.60	\$44,526.31
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Athlete travel	0.00	0.00	0.00
Expense in transit (ISI Office)	342.46	1,519.38	-1,176.92
Payroll liabilities	3,272.67	4,452.00	-1,179.33
Pending registrations	0.00	0.00	0.00
Prepaid revenue	0.00		0.00
Total Other Current Liabilities	\$3,615.13	\$5,971.38	\$ -2,356.25
Total Current Liabilities	\$3,615.13	\$5,971.38	\$ -2,356.25
Total Liabilities	\$3,615.13	\$5,971.38	\$ -2,356.25
Equity			
Opening Bal Equity	0.00	0.00	0.00
Restricted funds	25,825.83	26,547.88	-722.05
Retained Earnings	139,348.40	91,495.39	47,853.01
Net Revenue	17,196.55	17,444.95	-248.40
Total Equity	\$182,370.78	\$135,488.22	\$46,882.56
TOTAL LIABILITIES AND EQUITY	\$185,985.91	\$141,459.60	\$44,526.31

IOWA SWIMMING

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

September - October, 2024

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
Meet Income			
Sanction Fees	1,020.00	1,718.00	(698.00)
Splash Fees	7,358.00	10,475.00	(3,117.00)
Total Meet Income	8,378.00	12,193.00	(3,815.00)
Registration			
4% tech fee	(887.88)	(1,610.00)	722.12
Club	430.00	960.00	(530.00)
Coach	663.00	2,520.00	(1,857.00)
Flex Athlete	2,850.00	4,100.00	(1,250.00)
Official	299.00	1,755.00	(1,456.00)
Other	52.00		52.00
Other Non-Athlete	91.00	935.00	(844.00)
Premium	16,014.00	22,500.00	(6,486.00)
Seasonal	1,778.00	7,490.00	(5,712.00)
Total Registration	21,289.12	38,650.00	(17,360.88)
Total Revenue	\$29,667.12	\$50,843.00	\$ (21,175.88)
GROSS PROFIT	\$29,667.12	\$50,843.00	\$ (21,175.88)
Expenditures			
Administrative			
Employee Expense	105.00		105.00
Payroll Expenses	5,681.09	14,166.00	(8,484.91)
Payroll software	420.56	1,000.00	(579.44)
Workers Compensation Ins	57.68		57.68
Total Employee Expense	6,264.33	15,166.00	(8,901.67)
ISI Office Expense			
Computer software	42.38	1,000.00	(957.62)
Postage		8.00	(8.00)
Telephone/Internet		66.00	(66.00)
Travel		750.00	(750.00)
Total ISI Office Expense	42.38	1,824.00	(1,781.62)
Other Administrative Expense			
Bank Services	24.61		24.61
BOD/HOD meetings	12.92	375.00	(362.08)
Central Zones dues		800.00	(800.00)
Newsletter	332.84		332.84
Web Site	44.95	66.00	(21.05)
Total Other Administrative Expense	415.32	1,241.00	(825.68)
Total Administrative	6,722.03	18,231.00	(11,508.97)
Convention and Workshops			
National Convention	5,615.10	8,000.00	(2,384.90)
Total Convention and Workshops	5,615.10	8,000.00	(2,384.90)

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Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

September - October, 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Meet Expenses			
Zones Age Group			
Coaches expenses	(30.00)	0.00	(30.00)
Team photo	17.62		17.62
Total Zones Age Group	(12.38)	0.00	(12.38)
Total Meet Expenses	(12.38)	0.00	(12.38)
Professional Development	145.82	900.00	(754.18)
Total Expenditures	\$12,470.57	\$27,131.00	\$ (14,660.43)
NET OPERATING REVENUE	\$17,196.55	\$23,712.00	\$ (6,515.45)
NET REVENUE	\$17,196.55	\$23,712.00	\$ (6,515.45)