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09/26/18

Accrual Basis

Iowa Swimming, Inc.
Balance Sheet Prev Year Comparison
As of August 31, 2018

	Aug 31, 18	Aug 31, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Bankers Trust	8,646.72	11,883.62	-3,236.90
Bankers Trust CDs			
1.60% until 19-Jan-08	77,309.90	76,090.42	1,219.48
1.60% until 19-Jan-30	27,260.93	51,797.19	-24,536.26
Total Bankers Trust CDs	104,570.83	127,887.61	-23,316.78
Total Checking/Savings	113,217.55	139,771.23	-26,553.68
Other Current Assets			
Due to scholarship account	-1,341.45	-1,841.45	500.00
Medals and Ribbons	3,090.57	743.73	2,346.84
Revenue in transit (ISI Office)	14,535.17	3,566.41	10,968.76
Total Other Current Assets	16,284.29	2,468.69	13,815.60
Total Current Assets	129,501.84	142,239.92	-12,738.08
Other Assets			
Prepaid expenses	7,896.32	0.00	7,896.32
Scholarship			
Bankers Trust CDs			
1.50% until 19-Feb-02	11,057.61	10,894.09	163.52
2.10% until 19-Sep-02	21,536.26	21,177.51	358.75
Total Bankers Trust CDs	32,593.87	32,071.60	522.27
Due from current asset account	1,341.45	1,841.45	-500.00
Total Scholarship	33,935.32	33,913.05	22.27
Total Other Assets	41,831.64	33,913.05	7,918.59
TOTAL ASSETS	171,333.48	176,152.97	-4,819.49
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Athlete travel	12,259.60	12,585.00	-325.40
Computer hardware	644.82	644.82	0.00
Expense in transit (ISI Office)	40.00	-9,939.80	9,979.80
Payroll liabilities	790.40	635.66	154.74
Pending registrations	-176.00	-1,442.00	1,266.00
Total Other Current Liabilities	13,558.82	2,483.68	11,075.14

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Total Current Liabilities	13,558.82	2,483.68	11,075.14
Total Liabilities	13,558.82	2,483.68	11,075.14
Equity			
Restricted funds	33,935.32	33,913.05	22.27
Retained Earnings	139,756.24	184,145.01	-44,388.77
Net Income	-15,916.90	-44,388.77	28,471.87
Total Equity	157,774.66	173,669.29	-15,894.63
TOTAL LIABILITIES & EQUITY	171,333.48	176,152.97	-4,819.49