

7:00 AM

01/08/19

Accrual Basis

Iowa Swimming, Inc.
Balance Sheet Prev Year Comparison
As of December 31, 2018

	Dec 31, 18	Dec 31, 17
ASSETS		
Current Assets		
Checking/Savings		
Bankers Trust	76,024.93	60,704.23
Bankers Trust CDs		
1.60% until 19-Jan-08	77,721.85	76,495.87
1.60% until 19-Jan-30	0.00	26,973.89
Total Bankers Trust CDs	77,721.85	103,469.76
Total Checking/Savings	153,746.78	164,173.99
Other Current Assets		
Due to scholarship account	-1,341.45	-1,841.45
Medals and Ribbons	3,394.14	10,398.43
Total Other Current Assets	2,052.69	8,556.98
Total Current Assets	155,799.47	172,730.97
Other Assets		
Scholarship		
Bankers Trust CDs		
1.50% until 19-Feb-02	11,112.82	10,948.48
2.10% until 19-Sep-02	21,686.50	21,276.13
Total Bankers Trust CDs	32,799.32	32,224.61
Due from current asset account	1,341.45	1,841.45
Total Scholarship	34,140.77	34,066.06
Total Other Assets	34,140.77	34,066.06
TOTAL ASSETS	189,940.24	206,797.03
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Athlete travel	7,279.60	0.00
Computer hardware	296.09	644.82
Payroll liabilities	651.40	653.40
Pending registrations	27,237.00	11,332.00
Total Other Current Liabilities	35,464.09	12,630.22
Total Current Liabilities	35,464.09	12,630.22
Total Liabilities	35,464.09	12,630.22
Equity		
Restricted funds	34,140.77	34,066.06
Retained Earnings	123,839.34	139,756.24
Net Income	-3,503.96	20,344.51
Total Equity	154,476.15	194,166.81
TOTAL LIABILITIES & EQUITY	189,940.24	206,797.03

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Accrual Basis

Iowa Swimming, Inc.
Balance Sheet Prev Year Comparison
As of December 31, 2018

	<u>\$ Change</u>
ASSETS	
Current Assets	
Checking/Savings	
Bankers Trust	15,320.70
Bankers Trust CDs	
1.60% until 19-Jan-08	1,225.98
1.60% until 19-Jan-30	-26,973.89
Total Bankers Trust CDs	-25,747.91
Total Checking/Savings	-10,427.21
Other Current Assets	
Due to scholarship account	500.00
Medals and Ribbons	-7,004.29
Total Other Current Assets	-6,504.29
Total Current Assets	-16,931.50
Other Assets	
Scholarship	
Bankers Trust CDs	
1.50% until 19-Feb-02	164.34
2.10% until 19-Sep-02	410.37
Total Bankers Trust CDs	574.71
Due from current asset account	-500.00
Total Scholarship	74.71
Total Other Assets	74.71
TOTAL ASSETS	-16,856.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Athlete travel	7,279.60
Computer hardware	-348.73
Payroll liabilities	-2.00
Pending registrations	15,905.00
Total Other Current Liabilities	22,833.87
Total Current Liabilities	22,833.87
Total Liabilities	22,833.87
Equity	
Restricted funds	74.71
Retained Earnings	-15,916.90
Net Income	-23,848.47
Total Equity	-39,690.66
TOTAL LIABILITIES & EQUITY	-16,856.79