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03/18/19

Accrual Basis

Iowa Swimming, Inc.
Balance Sheet Prev Year Comparison
As of February 28, 2019

	Feb 28, 19	Feb 28, 18
ASSETS		
Current Assets		
Checking/Savings		
Bankers Trust	54,559.03	51,839.05
Bankers Trust CDs		
1.60% until 19-Jan-08	0.00	76,702.75
1.60% until 19-Jan-30	0.00	27,044.48
2.85% until 19-Aug-08	78,011.05	0.00
Total Bankers Trust CDs	78,011.05	103,747.23
Total Checking/Savings	132,570.08	155,586.28
Other Current Assets		
Due to scholarship account	-1,341.45	-1,841.45
Medals and Ribbons	9,168.05	14,473.87
Total Other Current Assets	7,826.60	12,632.42
Total Current Assets	140,396.68	168,218.70
Other Assets		
Scholarship		
Bankers Trust CDs		
1.50% until 19-Feb-02	0.00	10,976.22
2.10% until 19-Sep-02	21,763.25	21,326.42
2.85% until 19-Sep-02	11,140.94	0.00
Total Bankers Trust CDs	32,904.19	32,302.64
Due from current asset account	1,341.45	1,841.45
Total Scholarship	34,245.64	34,144.09
Total Other Assets	34,245.64	34,144.09
TOTAL ASSETS	174,642.32	202,362.79
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Athlete travel	7,279.60	0.00
Computer hardware	296.09	644.82
Payroll liabilities	560.40	576.40
Pending registrations	2,332.00	2,673.00
Total Other Current Liabilities	10,468.09	3,894.22
Total Current Liabilities	10,468.09	3,894.22
Total Liabilities	10,468.09	3,894.22
Equity		
Restricted funds	34,245.64	34,144.09
Retained Earnings	123,839.34	139,756.24
Net Income	6,089.25	24,568.24
Total Equity	164,174.23	198,468.57
TOTAL LIABILITIES & EQUITY	174,642.32	202,362.79

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Accrual Basis

Iowa Swimming, Inc.
Balance Sheet Prev Year Comparison
As of February 28, 2019

	<u>\$ Change</u>
ASSETS	
Current Assets	
Checking/Savings	
Bankers Trust	2,719.98
Bankers Trust CDs	
1.60% until 19-Jan-08	-76,702.75
1.60% until 19-Jan-30	-27,044.48
2.85% until 19-Aug-08	78,011.05
Total Bankers Trust CDs	-25,736.18
Total Checking/Savings	-23,016.20
Other Current Assets	
Due to scholarship account	500.00
Medals and Ribbons	-5,305.82
Total Other Current Assets	-4,805.82
Total Current Assets	-27,822.02
Other Assets	
Scholarship	
Bankers Trust CDs	
1.50% until 19-Feb-02	-10,976.22
2.10% until 19-Sep-02	436.83
2.85% until 19-Sep-02	11,140.94
Total Bankers Trust CDs	601.55
Due from current asset account	-500.00
Total Scholarship	101.55
Total Other Assets	101.55
TOTAL ASSETS	-27,720.47
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Athlete travel	7,279.60
Computer hardware	-348.73
Payroll liabilities	-16.00
Pending registrations	-341.00
Total Other Current Liabilities	6,573.87
Total Current Liabilities	6,573.87
Total Liabilities	6,573.87
Equity	
Restricted funds	101.55
Retained Earnings	-15,916.90
Net Income	-18,478.99
Total Equity	-34,294.34
TOTAL LIABILITIES & EQUITY	-27,720.47