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06/26/19

Accrual Basis

Iowa Swimming, Inc.
Balance Sheet Prev Year Comparison
As of May 31, 2019

	May 31, 19	May 31, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Bankers Trust	15,662.23	38,942.51	-23,280.28
Bankers Trust CDs			
1.60% until 19-Jan-08	0.00	77,000.69	-77,000.69
1.60% until 19-Jan-30	0.00	27,151.90	-27,151.90
2.85% until 19-Aug-08	78,547.39	0.00	78,547.39
Total Bankers Trust CDs	78,547.39	104,152.59	-25,605.20
Total Checking/Savings	94,209.62	143,095.10	-48,885.48
Other Current Assets			
Due to scholarship account	-141.45	-1,841.45	1,700.00
Medals and Ribbons	13,646.22	2,681.32	10,964.90
Total Other Current Assets	13,504.77	839.87	12,664.90
Total Current Assets	107,714.39	143,934.97	-36,220.58
Other Assets			
Prepaid expenses	1,197.00	793.20	403.80
Scholarship			
Bankers Trust CDs			
1.50% until 19-Feb-02	0.00	11,016.16	-11,016.16
2.10% until 19-Sep-02	21,873.90	21,423.65	450.25
2.85% until 19-Sep-02	11,217.54	0.00	11,217.54
Total Bankers Trust CDs	33,091.44	32,439.81	651.63
Due from current asset account	141.45	1,841.45	-1,700.00
Total Scholarship	33,232.89	34,281.26	-1,048.37
Total Other Assets	34,429.89	35,074.46	-644.57
TOTAL ASSETS	142,144.28	179,009.43	-36,865.15
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Athlete travel	0.00	-190.40	190.40
Computer hardware	296.09	644.82	-348.73

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Balance Sheet Prev Year Comparison
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	May 31, 19	May 31, 18	\$ Change
Payroll liabilities	668.30	686.56	-18.26
Pending registrations	1,729.00	6,184.00	-4,455.00
Total Other Current Liabilities	2,693.39	7,324.98	-4,631.59
Total Current Liabilities	2,693.39	7,324.98	-4,631.59
Total Liabilities	2,693.39	7,324.98	-4,631.59
Equity			
Restricted funds	33,232.89	34,281.26	-1,048.37
Retained Earnings	123,839.34	139,756.24	-15,916.90
Net Income	-17,621.34	-2,353.05	-15,268.29
Total Equity	139,450.89	171,684.45	-32,233.56
TOTAL LIABILITIES & EQUITY	142,144.28	179,009.43	-36,865.15