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10/18/19

Accrual Basis

Iowa Swimming, Inc.
Balance Sheet Prev Year Comparison
As of August 31, 2019

	Aug 31, 19	Aug 31, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Bankers Trust	59,489.22	8,646.72	50,842.50
Bankers Trust CDs			
1.60% until 19-Jan-08	0.00	77,309.90	-77,309.90
1.60% until 19-Jan-30	0.00	27,260.93	-27,260.93
2.70% until 20-Jun-08	59,113.37	0.00	59,113.37
Total Bankers Trust CDs	59,113.37	104,570.83	-45,457.46
Total Checking/Savings	118,602.59	113,217.55	5,385.04
Other Current Assets			
Due to scholarship account	-141.45	-1,341.45	1,200.00
Medals and Ribbons	2,302.59	3,090.57	-787.98
Revenue in transit (ISI Office)	21,683.69	14,535.17	7,148.52
Total Other Current Assets	23,844.83	16,284.29	7,560.54
Total Current Assets	142,447.42	129,501.84	12,945.58
Other Assets			
Prepaid expenses	3,378.00	7,896.32	-4,518.32
Scholarship			
Bankers Trust CDs			
1.50% until 19-Feb-02	0.00	11,057.61	-11,057.61
2.10% until 19-Sep-02	21,988.87	21,536.26	452.61
2.85% until 19-Sep-02	11,297.27	0.00	11,297.27
Total Bankers Trust CDs	33,286.14	32,593.87	692.27
Due from current asset account	141.45	1,341.45	-1,200.00
Total Scholarship	33,427.59	33,935.32	-507.73
Total Other Assets	36,805.59	41,831.64	-5,026.05
TOTAL ASSETS	179,253.01	171,333.48	7,919.53
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Athlete travel	9,642.74	12,259.60	-2,616.86
Computer hardware	296.09	644.82	-348.73
Expense in transit (ISI Office)	20,696.49	40.00	20,656.49

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As of August 31, 2019

	Aug 31, 19	Aug 31, 18	\$ Change
Payroll liabilities	933.24	790.40	142.84
Pending registrations	-838.00	-176.00	-662.00
Total Other Current Liabilities	30,730.56	13,558.82	17,171.74
Total Current Liabilities	30,730.56	13,558.82	17,171.74
Total Liabilities	30,730.56	13,558.82	17,171.74
Equity			
Restricted funds	33,427.59	33,935.32	-507.73
Retained Earnings	123,839.34	139,756.24	-15,916.90
Net Income	-8,744.48	-15,916.90	7,172.42
Total Equity	148,522.45	157,774.66	-9,252.21
TOTAL LIABILITIES & EQUITY	179,253.01	171,333.48	7,919.53