

Iowa Swimming, Inc.
Balance Sheet Prev Year Comparison
As of December 31, 2019

	Dec 31, 19	Dec 31, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Bankers Trust	79,796.02	76,024.93	3,771.09
Bankers Trust CDs			
1.60% until 19-Jan-08	0.00	77,721.85	-77,721.85
2.70% until 20-Jun-08	59,641.27	0.00	59,641.27
Total Bankers Trust CDs	59,641.27	77,721.85	-18,080.58
Total Checking/Savings	139,437.29	153,746.78	-14,309.49
Other Current Assets			
Due to scholarship account	-2,141.45	-1,341.45	-800.00
Medals and Ribbons	2,330.36	6,171.89	-3,841.53
Revenue in transit (ISI Office)	2,057.21	0.00	2,057.21
Total Other Current Assets	2,246.12	4,830.44	-2,584.32
Total Current Assets	141,683.41	158,577.22	-16,893.81
Other Assets			
Prepaid expenses	3,846.28	0.00	3,846.28
Scholarship			
Bankers Trust CDs			
1.50% until 19-Feb-02	0.00	11,112.82	-11,112.82
2.10% until 19-Sep-02	0.00	21,686.50	-21,686.50
2.50% until 20-Jul-02	31,547.32	0.00	31,547.32
Total Bankers Trust CDs	31,547.32	32,799.32	-1,252.00
Due from current asset account	2,141.45	1,341.45	800.00
Total Scholarship	33,688.77	34,140.77	-452.00
Total Other Assets	37,535.05	34,140.77	3,394.28
TOTAL ASSETS	179,218.46	192,717.99	-13,499.53
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Athlete travel	9,339.16	7,279.60	2,059.56
Computer hardware	296.09	296.09	0.00
Expense in transit (ISI Office)	650.00	0.00	650.00
Payroll liabilities	626.40	651.40	-25.00
Pending registrations	11,247.00	27,237.00	-15,990.00
Total Other Current Liabilities	22,158.65	35,464.09	-13,305.44
Total Current Liabilities	22,158.65	35,464.09	-13,305.44
Total Liabilities	22,158.65	35,464.09	-13,305.44
Equity			
Restricted funds	33,688.77	34,140.77	-452.00
Retained Earnings	115,094.86	123,839.34	-8,744.48
Net Income	8,276.18	-726.21	9,002.39
Total Equity	157,059.81	157,253.90	-194.09
TOTAL LIABILITIES & EQUITY	179,218.46	192,717.99	-13,499.53