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04/13/20

Accrual Basis

**Iowa Swimming, Inc.**  
**Balance Sheet Prev Year Comparison**  
**As of March 31, 2020**

|                                 | Mar 31, 20        | Mar 31, 19        | \$ Change        |
|---------------------------------|-------------------|-------------------|------------------|
| <b>ASSETS</b>                   |                   |                   |                  |
| Current Assets                  |                   |                   |                  |
| Checking/Savings                |                   |                   |                  |
| Bankers Trust                   | 64,396.84         | 31,167.25         | 33,229.59        |
| Bankers Trust CDs               |                   |                   |                  |
| 2.70% until 20-Jun-08           | 60,038.10         | 0.00              | 60,038.10        |
| 2.85% until 19-Aug-08           | 0.00              | 78,179.39         | -78,179.39       |
| Total Bankers Trust CDs         | 60,038.10         | 78,179.39         | -18,141.29       |
| Total Checking/Savings          | 124,434.94        | 109,346.64        | 15,088.30        |
| Other Current Assets            |                   |                   |                  |
| Due to scholarship account      | -2,141.45         | -1,341.45         | -800.00          |
| Medals and Ribbons              | 16,044.65         | 13,628.89         | 2,415.76         |
| Revenue in transit (ISI Office) | 8,671.53          | 0.00              | 8,671.53         |
| Total Other Current Assets      | 22,574.73         | 12,287.44         | 10,287.29        |
| Total Current Assets            | 147,009.67        | 121,634.08        | 25,375.59        |
| Other Assets                    |                   |                   |                  |
| Prepaid expenses                | 518.78            | 0.00              | 518.78           |
| Scholarship                     |                   |                   |                  |
| Bankers Trust CDs               |                   |                   |                  |
| 2.10% until 19-Sep-02           | 0.00              | 21,798.00         | -21,798.00       |
| 2.50% until 20-Jul-02           | 31,742.19         | 0.00              | 31,742.19        |
| 2.85% until 19-Sep-02           | 0.00              | 11,164.98         | -11,164.98       |
| Total Bankers Trust CDs         | 31,742.19         | 32,962.98         | -1,220.79        |
| Due from current asset account  | 2,141.45          | 1,341.45          | 800.00           |
| Total Scholarship               | 33,883.64         | 34,304.43         | -420.79          |
| Total Other Assets              | 34,402.42         | 34,304.43         | 97.99            |
| <b>TOTAL ASSETS</b>             | <b>181,412.09</b> | <b>155,938.51</b> | <b>25,473.58</b> |
| <b>LIABILITIES &amp; EQUITY</b> |                   |                   |                  |
| Liabilities                     |                   |                   |                  |
| Current Liabilities             |                   |                   |                  |
| Other Current Liabilities       |                   |                   |                  |
| Athlete travel                  | 9,339.16          | 7,279.60          | 2,059.56         |
| Computer hardware               | 296.09            | 296.09            | 0.00             |

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**As of March 31, 2020**

|                                        | Mar 31, 20        | Mar 31, 19        | \$ Change        |
|----------------------------------------|-------------------|-------------------|------------------|
| Payroll liabilities                    | 663.96            | 626.40            | 37.56            |
| Pending registrations                  | -865.00           | 793.00            | -1,658.00        |
| <b>Total Other Current Liabilities</b> | <b>9,434.21</b>   | <b>8,995.09</b>   | <b>439.12</b>    |
| <b>Total Current Liabilities</b>       | <b>9,434.21</b>   | <b>8,995.09</b>   | <b>439.12</b>    |
| <b>Total Liabilities</b>               | <b>9,434.21</b>   | <b>8,995.09</b>   | <b>439.12</b>    |
| <b>Equity</b>                          |                   |                   |                  |
| Restricted funds                       | 33,883.64         | 34,304.43         | -420.79          |
| Retained Earnings                      | 115,094.86        | 123,839.34        | -8,744.48        |
| Net Income                             | 22,999.38         | -11,200.35        | 34,199.73        |
| <b>Total Equity</b>                    | <b>171,977.88</b> | <b>146,943.42</b> | <b>25,034.46</b> |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b>181,412.09</b> | <b>155,938.51</b> | <b>25,473.58</b> |