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06/08/20

Accrual Basis

Iowa Swimming, Inc.
Balance Sheet Prev Year Comparison
As of May 31, 2020

	May 31, 20	May 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Bankers Trust	38,698.71	15,662.23	23,036.48
Bankers Trust CDs			
2.70% until 20-Jun-08	60,305.59	0.00	60,305.59
2.85% until 19-Aug-08	0.00	78,547.39	-78,547.39
Total Bankers Trust CDs	60,305.59	78,547.39	-18,241.80
Total Checking/Savings	99,004.30	94,209.62	4,794.68
Other Current Assets			
Due to scholarship account	-2,141.45	-141.45	-2,000.00
Medals and Ribbons	22,197.59	13,646.22	8,551.37
Revenue in transit (ISI Office)	6,505.37	0.00	6,505.37
Total Other Current Assets	26,561.51	13,504.77	13,056.74
Total Current Assets	125,565.81	107,714.39	17,851.42
Other Assets			
Prepaid expenses	518.78	1,197.00	-678.22
Scholarship			
Bankers Trust CDs			
2.10% until 19-Sep-02	0.00	21,873.90	-21,873.90
2.50% until 20-Jul-02	31,873.49	0.00	31,873.49
2.85% until 19-Sep-02	0.00	11,217.54	-11,217.54
Total Bankers Trust CDs	31,873.49	33,091.44	-1,217.95
Due from current asset account	2,141.45	141.45	2,000.00
Total Scholarship	34,014.94	33,232.89	782.05
Total Other Assets	34,533.72	34,429.89	103.83
TOTAL ASSETS	160,099.53	142,144.28	17,955.25
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Computer hardware	0.00	296.09	-296.09
Payroll liabilities	544.40	668.30	-123.90
Pending registrations	525.00	1,729.00	-1,204.00
Total Other Current Liabilities	1,069.40	2,693.39	-1,623.99
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Total Liabilities	1,069.40	2,693.39	-1,623.99
Equity			
Restricted funds	34,014.94	33,232.89	782.05
Retained Earnings	115,094.86	123,839.34	-8,744.48
Net Income	9,920.33	-17,621.34	27,541.67
Total Equity	159,030.13	139,450.89	19,579.24
TOTAL LIABILITIES & EQUITY	160,099.53	142,144.28	17,955.25