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07/15/20

Accrual Basis

Iowa Swimming, Inc.
Balance Sheet Prev Year Comparison
As of June 30, 2020

	Jun 30, 20	Jun 30, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Bankers Trust	87,087.19	42,675.78	44,411.41
Bankers Trust CDs			
2.85% until 19-Aug-08	0.00	78,735.07	-78,735.07
Total Bankers Trust CDs	0.00	78,735.07	-78,735.07
Total Checking/Savings	87,087.19	121,410.85	-34,323.66
Other Current Assets			
Due to scholarship account	-2,141.45	-141.45	-2,000.00
Medals and Ribbons	22,197.59	7,041.97	15,155.62
Revenue in transit (ISI Office)	6,505.37	0.00	6,505.37
Total Other Current Assets	26,561.51	6,900.52	19,660.99
Total Current Assets	113,648.70	128,311.37	-14,662.67
Other Assets			
Prepaid expenses	518.78	1,197.00	-678.22
Scholarship			
Bankers Trust CDs			
2.10% until 19-Sep-02	0.00	21,912.57	-21,912.57
2.50% until 20-Jul-02	31,940.43	0.00	31,940.43
2.85% until 19-Sep-02	0.00	11,244.34	-11,244.34
Total Bankers Trust CDs	31,940.43	33,156.91	-1,216.48
Due from current asset account	2,141.45	141.45	2,000.00
Total Scholarship	34,081.88	33,298.36	783.52
Total Other Assets	34,600.66	34,495.36	105.30
TOTAL ASSETS	148,249.36	162,806.73	-14,557.37
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Athlete travel	0.00	-267.00	267.00
Computer hardware	0.00	296.09	-296.09
Payroll liabilities	602.40	645.40	-43.00
Pending registrations	2,235.00	8,902.00	-6,667.00
Total Other Current Liabilities	2,837.40	9,576.49	-6,739.09
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Total Liabilities	2,837.40	9,576.49	-6,739.09
Equity			
Restricted funds	34,081.88	33,298.36	783.52
Retained Earnings	115,094.86	123,839.34	-8,744.48
Net Income	-3,764.78	-3,907.46	142.68
Total Equity	145,411.96	153,230.24	-7,818.28
TOTAL LIABILITIES & EQUITY	148,249.36	162,806.73	-14,557.37