

Iowa Swimming, Inc.
Balance Sheet Prev Year Comparison
As of July 31, 2020

	Jul 31, 20	Jul 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Bankers Trust	88,709.27	38,400.20	50,309.07
Bankers Trust CDs			
2.85% until 19-Aug-08	0.00	78,917.12	-78,917.12
Total Bankers Trust CDs	0.00	78,917.12	-78,917.12
Total Checking/Savings	88,709.27	117,317.32	-28,608.05
Other Current Assets			
Due to scholarship account	-341.45	-141.45	-200.00
Medals and Ribbons	22,228.04	7,041.97	15,186.07
Revenue in transit (ISI Office)	6,505.37	0.00	6,505.37
Total Other Current Assets	28,391.96	6,900.52	21,491.44
Total Current Assets	117,101.23	124,217.84	-7,116.61
Other Assets			
Prepaid expenses	0.00	1,197.00	-1,197.00
Scholarship			
Bankers Trust CDs			
0.75% until 21-May-02	32,006.50	0.00	32,006.50
2.10% until 19-Sep-02	0.00	21,950.06	-21,950.06
2.85% until 19-Sep-02	0.00	11,270.34	-11,270.34
Total Bankers Trust CDs	32,006.50	33,220.40	-1,213.90
Due from current asset account	341.45	141.45	200.00
Total Scholarship	32,347.95	33,361.85	-1,013.90
Total Other Assets	32,347.95	34,558.85	-2,210.90
TOTAL ASSETS	149,449.18	158,776.69	-9,327.51
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Athlete travel	0.00	-267.00	267.00
Computer hardware	0.00	296.09	-296.09
Payroll liabilities	486.40	494.40	-8.00
Pending registrations	9,019.00	-3,701.00	12,720.00
Total Other Current Liabilities	9,505.40	-3,177.51	12,682.91
Total Current Liabilities	9,505.40	-3,177.51	12,682.91
Total Liabilities	9,505.40	-3,177.51	12,682.91
Equity			
Restricted funds	32,347.95	33,361.85	-1,013.90
Retained Earnings	115,094.86	123,839.34	-8,744.48
Net Income	-7,499.03	4,753.01	-12,252.04
Total Equity	139,943.78	161,954.20	-22,010.42
TOTAL LIABILITIES & EQUITY	149,449.18	158,776.69	-9,327.51