

Iowa Swimming, Inc.
Balance Sheet Prev Year Comparison
As of August 31, 2020

	Aug 31, 20	Aug 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Bankers Trust	77,326.75	59,489.22	17,837.53
Bankers Trust CDs			
2.70% until 20-Jun-08	0.00	59,113.37	-59,113.37
Total Bankers Trust CDs	0.00	59,113.37	-59,113.37
Total Checking/Savings	77,326.75	118,602.59	-41,275.84
Other Current Assets			
Due to scholarship account	-341.45	-141.45	-200.00
Medals and Ribbons	17,838.78	2,302.59	15,536.19
Revenue in transit (ISI Office)	10,944.64	21,683.69	-10,739.05
Total Other Current Assets	28,441.97	23,844.83	4,597.14
Total Current Assets	105,768.72	142,447.42	-36,678.70
Other Assets			
Prepaid expenses	0.00	3,378.00	-3,378.00
Scholarship			
Bankers Trust CDs			
0.75% until 21-May-02	32,026.90	0.00	32,026.90
2.10% until 19-Sep-02	0.00	21,988.87	-21,988.87
2.85% until 19-Sep-02	0.00	11,297.27	-11,297.27
Total Bankers Trust CDs	32,026.90	33,286.14	-1,259.24
Due from current asset account	341.45	141.45	200.00
Total Scholarship	32,368.35	33,427.59	-1,059.24
Total Other Assets	32,368.35	36,805.59	-4,437.24
TOTAL ASSETS	138,137.07	179,253.01	-41,115.94
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Athlete travel	0.00	9,642.74	-9,642.74
Computer hardware	0.00	296.09	-296.09
Expense in transit (ISI Office)	0.00	20,696.49	-20,696.49
Payroll liabilities	544.40	933.24	-388.84
Pending registrations	10,728.00	-838.00	11,566.00
Total Other Current Liabilities	11,272.40	30,730.56	-19,458.16
Total Current Liabilities	11,272.40	30,730.56	-19,458.16
Total Liabilities	11,272.40	30,730.56	-19,458.16
Equity			
Restricted funds	32,368.35	33,427.59	-1,059.24
Retained Earnings	115,094.86	123,839.34	-8,744.48
Net Income	-20,598.54	-8,744.48	-11,854.06
Total Equity	126,864.67	148,522.45	-21,657.78
TOTAL LIABILITIES & EQUITY	138,137.07	179,253.01	-41,115.94